

REGISTERED COMPANY NUMBER: 00355443 (England and Wales)

REGISTERED CHARITY NUMBER: 275946

OSCR NUMBER: SC046541

**Report of the Trustees and
Financial Statements for the Year Ended 31st August 2018
for
The Kingdom Hall Trust**

The Kingdom Hall Trust

**Contents of the Financial Statements
for the Year Ended 31st August 2018**

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The Kingdom Hall Trust

Report of the Trustees for the Year Ended 31st August 2018

The trustees, who are also directors of the Trust for the purposes of the Companies Act 2006, present their report with the financial statements of the Trust for the year ended 31st August 2018. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2015).

OBJECTIVES AND ACTIVITIES

Objects

The objects of the Trust are to advance the Christian religion as practised by Jehovah's Witnesses, as detailed in its Memorandum and Articles of Association, the governing document of the Trust.

Significant activities

The Trust aims to provide and assist individual Jehovah's Witnesses with access to places of worship. This is mainly accomplished by purchasing completed properties and freehold land.

The Trust also tries to reduce the administrative burden that could fall on individuals or congregations. One way this is achieved is by acting as custodian trustee, by holding title to freehold and leasehold properties acquired as places of worship as well as other related properties for congregations of Jehovah's Witnesses in England and Wales. All these are open to the public.

In order to modernise and simplify the making of voluntary donations to congregations, the Trust considered a new system to facilitate online donations. The Trust now has the facility to receive online donations direct, and distribute them to individual congregations. This is now available to all congregations in Britain.

The long-term aim is to continue to assist as many congregations as possible to reduce the administrative burden. In the short-term, facilitating donations and caring for property issues, contributes greatly to this.

Public benefit

The Kingdom Hall Trust is a public benefit entity. The Trustees confirm that they have complied with their duty to have due regard in the exercise of their powers and duties to the guidance on public benefit published by the Charity Commission.

The work done by the Trust ensures that members of the public have access to these buildings free of charge.

Individuals can worship together, promoting godly values, such as well-being and respect for others, and the practice of qualities such as honesty and kindness.

STRATEGIC REPORT

Achievement and performance

Principal achievements for the year

The principal achievement of the Trust in the year was the purchase of 4 new places of worship and freehold land. These were at various locations throughout the country.

Particularly notable was the purchase of a property in Stornoway, on the Isle of Lewis and Harris in the Outer Hebrides.

Due to its remote and rural setting, it is difficult for individuals to find suitable places to gather for worship. Previously, meetings were held in a small location that was difficult to access. This was proving particularly difficult for those with infirmities.

An ideal piece of land was located. Watchtower Bible and Tract Society of Britain, a charitable company specialising in the construction of places of worship for Jehovah's Witnesses, was engaged to carry out the work. The end result was a beautiful completed property purchased by the Trust. Beneficiaries were understandably delighted with the new property that they could use for worship.

This purchase exemplified the activities of the Trust. Stornoway is a remote location. The number of potential beneficiaries is smaller than in densely populated areas. The Trust aims to provide access to suitable places of worship no matter where individuals live.

The Trust also continues to transfer existing title of places of worship from the name of local trustees to the Trust. During the year, more properties were transferred to the Trust using a simplified procedure agreed with the Land Registry.

It is truly gratifying to see new places of worship being constructed or renovated. All these properties, when complete, are open to the general public free of charge. They provide a base in the local community for activities of Jehovah's Witnesses.

Internal controls

Controls are in place over the financial systems of the Trust. These controls ensure that the monthly financial reports accurately represent all transactions; provide reasonable assurance that finances are being used for their intended purpose; and verify that proper controls and procedures are in place and adhered to, so that the figures are recorded accurately and accounts are in balance. The internal audit programme has been achieved. The internal auditor and his assistant have a set agenda to pursue through the year.

The Kingdom Hall Trust

Report of the Trustees for the Year Ended 31st August 2018

STRATEGIC REPORT

Financial review

Financial position and reserves policy

Total reserves, including property assets, at August 31, 2018, stood at £4,920,005. During the year, total expenditure of the Trust was £91,037, which was principally depreciation. Capital expenditure of approximately £1.7 million was incurred.

We believe that the reserves carried forward are sufficient to cover the anticipated expenses of the Trust for the coming year. There is no real need for large balances in the Trust's accounts at present, since all expenditure relating to the transfer of title to the Trust is the responsibility of local congregations of Jehovah's Witnesses. Regarding other activities, such as purchasing properties, we are also confident of ongoing grant income which helps to support this activity. On this basis, the Trust can operate confidently on relatively small reserves.

Going concern

There are no material uncertainties about the Trust's ability to continue as a going concern.

Principal risks and uncertainties

The key risk for the Trust is the lack of building fabric maintenance, which could lead to impairment of the assets owned by the Trust.

To mitigate this risk regular repair and maintenance programmes are carried out to a high standard. The congregations using the premises are provided with training, support and documentation to keep the building in good repair. Well qualified individuals periodically monitor and review the quality of the buildings.

Future plans

The Trust will continue to work closely with local congregations of Jehovah's Witnesses and will continue to take title on behalf of local congregations as custodian trustee, where it is deemed necessary and prudent.

The Trust will continue its ongoing programme of transferring title of Kingdom Hall properties into the name of the Trust.

Online donations for congregations, as described above in the section on significant activities, began to be used by individuals on 1st September 2018. The first few months have proved very successful and we hope that more will continue to take advantage of this provision, increasing the assistance provided to congregations and donors.

The Trust also plans to explore further methods to assist congregations in reducing their administrative burdens. This would allow individuals to focus more on their personal religious service rather than on administrative matters.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

On 28th July 1939, the London Company of Kingdom Witnesses was formed as an unlimited company incorporated in England and Wales. It was later formally registered as a charity on 30th June 30 1978. On 18th November 1994, it was granted status as a Trust Corporation. On 1st June 1993, new Articles of Association were adopted by Special Resolution. On 6th June 1994, amendments to the Memorandum of Association were adopted by Resolution, including the change in name of the charitable company to The Kingdom Hall Trust. The changes were given legal effect on 20th June 1994. On 15th July 2014, a further amendment was adopted by Resolution, to re-register the company as a private company, limited by guarantee. On 30th September 2014, the Articles of Association were altered by Resolution to effect an increase in the maximum number of trustees. On 22nd March 2016, a further amendment was adopted by resolution. On 21st November 2018, amendments to the Articles of Association were adopted by resolution. The Kingdom Hall Trust continues as a registered charitable company, limited by guarantee, incorporated in England and Wales under the Companies Acts 1985 and 1989. On 10th May 2016, it was registered as a charity with the Scottish Charity Regulator.

Recruitment and appointment, induction and training of new trustees

The trustees meet at least two times a year and are in regular contact. Trustees are elected by the Board of Trustees.

The recruitment and induction of new trustees is arranged as follows: periodically, trustees will review potential candidates. Their abilities are evaluated by means of the trustees' personal knowledge of candidates. New trustees are given training in both operational and financial matters with the aid of the existing trustees.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

00355443 (England and Wales)

Registered Charity number

275946

The Kingdom Hall Trust

Report of the Trustees for the Year Ended 31st August 2018

REFERENCE AND ADMINISTRATIVE DETAILS

Registered office

IBSA House
The Ridgeway
London
NW7 1RN

Trustees

S Abbott
J Cox
J D Dutton
L A Farr - resigned 22.10.18
S R Morris
P Wade
R Cook
A Clinton - appointed 3.12.18

Auditors

Calcutt Matthews Ltd
Chartered Accountants and Statutory Auditor
19 North Street
Ashford
TN24 8LF

Bankers

Barclays Corporate North London Team
1-2 Trinity Way
Chingford
London
E4 8TD

CUSTODIAN TRUSTEE

The Trust currently holds title to 687 properties as custodian trustee. These properties are beneficially owned by congregations of Jehovah's Witnesses. The objects of these congregations are defined in their governing Constitution as 'the practice and advancement of Christianity founded on the Holy Bible, including the preaching of the good news of God's Kingdom by Jesus Christ within the Congregation Area and the holding of meetings for public Christian worship.'

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also the directors of The Kingdom Hall Trust for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

The Kingdom Hall Trust

**Report of the Trustees
for the Year Ended 31st August 2018**

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on
.....MAY 20, 2019..... and signed on the board's behalf by:



R Cook - Trustee

Report of the Independent Auditors to the Members of The Kingdom Hall Trust

Opinion

We have audited the financial statements of The Kingdom Hall Trust (the 'charitable company') for the year ended 31st August 2018 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and Section 44 (1) (c) of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31st August 2018 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006, and Section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Report of the Independent Auditors to the Members of The Kingdom Hall Trust

Responsibilities of trustees

As explained more fully in the Statement of Trustees Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Nicholas Hume FCA

Nicholas Hume FCA (Senior Statutory Auditor)
for and on behalf of Calcutt Matthews Ltd
Chartered Accountants and Statutory Auditor
19 North Street
Ashford
TN24 8LF

Date: *21 May 2019*

The Kingdom Hall Trust

**Statement of Financial Activities
for the Year Ended 31st August 2018**

		2018 Unrestricted fund £	2017 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies	2	<u>1,766,550</u>	<u>650,000</u>
Total		1,766,550	650,000
EXPENDITURE ON			
Charitable activities	3		
Providing places of worship		<u>91,037</u>	<u>64,281</u>
NET INCOME		1,675,513	585,719
RECONCILIATION OF FUNDS			
Total funds brought forward		<u>3,244,492</u>	<u>2,658,773</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>4,920,005</u></u>	<u><u>3,244,492</u></u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

The Kingdom Hall Trust

**Balance Sheet
At 31st August 2018**

		2018 Unrestricted fund £	2017 Total funds £
	Notes		
FIXED ASSETS			
Tangible assets	7	4,919,174	3,240,029
CURRENT ASSETS			
Cash at bank		3,351	6,815
CREDITORS			
Amounts falling due within one year	8	(2,520)	(2,352)
NET CURRENT ASSETS		<u>831</u>	<u>4,463</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>4,920,005</u>	<u>3,244,492</u>
NET ASSETS		<u>4,920,005</u>	<u>3,244,492</u>
FUNDS	9		
Unrestricted funds		<u>4,920,005</u>	<u>3,244,492</u>
TOTAL FUNDS		<u>4,920,005</u>	<u>3,244,492</u>

The financial statements were approved by the Board of Trustees on MAY 20, 2019 and were signed on its behalf by:



P Wade -Trustee

The notes form part of these financial statements

The Kingdom Hall Trust

**Cash Flow Statement
for the Year Ended 31st August 2018**

	Notes	2018 £	2017 £
Cash flows from operating activities:			
Cash generated from operations	11	<u>1,440,209</u>	<u>604,864</u>
Net cash provided by (used in) operating activities		<u>1,440,209</u>	<u>604,864</u>
Cash flows from investing activities:			
Purchase of tangible fixed assets		<u>(1,443,673)</u>	<u>(599,225)</u>
Net cash provided by (used in) investing activities		<u>(1,443,673)</u>	<u>(599,225)</u>
		<hr/>	<hr/>
Change in cash and cash equivalents in the reporting period		(3,464)	5,639
Cash and cash equivalents at the beginning of the reporting period		<u>6,815</u>	<u>1,176</u>
Cash and cash equivalents at the end of the reporting period		<u><u>3,351</u></u>	<u><u>6,815</u></u>

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31st August 2018**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the Trust has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. All amounts are stated in pounds sterling and rounded to the nearest whole number.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Trust to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Fixed assets are valued on a historic cost basis, at cost less depreciation. Assets costing less than £3,000 are not capitalised. Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Freehold land	-	Not depreciated
Buildings	-	2% on cost

Taxation

The Trust is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the Trust. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

2. DONATIONS AND LEGACIES

	2018 £	2017 £
Donated Assets	300,000	-
Donations	549	-
Grants	<u>1,466,001</u>	<u>650,000</u>
	<u>1,766,550</u>	<u>650,000</u>

Grants received, included in the above, are as follows:

	2018 £	2017 £
International Bible Students Association	<u>1,466,001</u>	<u>650,000</u>

3. CHARITABLE ACTIVITIES COSTS

	Direct costs £	Support costs (See note 4) £	Totals £
Providing places of worship	<u>81,776</u>	<u>9,261</u>	<u>91,037</u>

Notes to the Financial Statements - continued
for the Year Ended 31st August 2018

4. SUPPORT COSTS

	Governance costs £
Providing places of worship	<u>9,261</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2018	2017
	£	£
Auditors' remuneration	6,120	2,352
Depreciation - owned assets	<u>64,528</u>	<u>58,486</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st August 2018 nor for the year ended 31st August 2017.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st August 2018 nor for the year ended 31st August 2017.

7. TANGIBLE FIXED ASSETS

	Freehold property £
COST	
At 1st September 2017	3,347,302
Additions	<u>1,743,673</u>
At 31st August 2018	<u>5,090,975</u>
DEPRECIATION	
At 1st September 2017	107,273
Charge for year	<u>64,528</u>
At 31st August 2018	<u>171,801</u>
NET BOOK VALUE	
At 31st August 2018	<u>4,919,174</u>
At 31st August 2017	<u>3,240,029</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Accrued expenses	<u>2,520</u>	<u>2,352</u>

Notes to the Financial Statements - continued
for the Year Ended 31st August 2018

9. MOVEMENT IN FUNDS

	At 1.9.17 £	Net movement in funds £	At 31.8.18 £
Unrestricted funds			
General fund	3,244,492	1,675,513	4,920,005
TOTAL FUNDS	<u>3,244,492</u>	<u>1,675,513</u>	<u>4,920,005</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,766,550	(91,037)	1,675,513
TOTAL FUNDS	<u>1,766,550</u>	<u>(91,037)</u>	<u>1,675,513</u>

Comparatives for movement in funds

	At 1.9.16 £	Net movement in funds £	At 31.8.17 £
Unrestricted Funds			
General fund	2,658,773	585,719	3,244,492
TOTAL FUNDS	<u>2,658,773</u>	<u>585,719</u>	<u>3,244,492</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	650,000	(64,281)	585,719
TOTAL FUNDS	<u>650,000</u>	<u>(64,281)</u>	<u>585,719</u>

10. RELATED PARTY DISCLOSURES

The Trust has close connections with International Bible Students Association ("IBSA") and the Watch Tower Bible and Tract Society of Britain (Watch Tower), charities which pursue similar aims.

During the year KHT purchased newly constructed Kingdom Halls and land from Watch Tower amounting to £1,460,921 (2017: £599,225).

During the year KHT received £1,466,000 (2017: £650,000) from IBSA as a donation.

11. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2018 £	2017 £
Net income for the reporting period (as per the statement of financial activities)	1,675,513	585,719
Adjustments for:		
Depreciation charges	64,528	58,486
Carried forward	64,528	58,486

Notes to the Financial Statements - continued
for the Year Ended 31st August 2018

11. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES - continued		
	2018	2017
	£	£
Adjustments for:		
Brought forward	64,528	58,486
Donated Assets	(300,000)	-
Increase/(decrease) in creditors	<u>168</u>	<u>(39,341)</u>
Net cash provided by (used in) operating activities	<u><u>1,440,209</u></u>	<u><u>604,864</u></u>