

# WATCH TOWER

Bible and Tract Society of Pennsylvania

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October 31, 2017

TO SELECTED BODIES OF ELDERS IN THE UNITED STATES BRANCH TERRITORY

Re: Discontinuation of the Funds-on-Deposit Arrangement

Dear Brothers:

In harmony with the recent adjustments to financing Kingdom Hall and Assembly Hall construction worldwide, the funds-on-deposit arrangement is being discontinued in the U.S. branch territory. Please note that as of December 31, 2017, the funds-on-deposit feature will be removed from jw.org.

As stated in the August 1, 2017, letter to all bodies of elders, paragraphs 23, 24, and 27, it is recommended that congregations and operating committees retain only sufficient funds to cover two to three months' worth of average expenses. There should be no reason for large balances of reserve funds to be held by congregations or operating committees. The elders should review the total funds on hand, including funds-on-deposit with the branch office. If there are excess funds, the elders may decide to recommend that the congregation(s) pass a resolution to donate the excess funds to Kingdom Hall and Assembly Hall construction worldwide.

- To donate funds-on-deposit with the branch office, the coordinator of the body of elders or the congregation secretary should send a message from their jw.org e-mail address to the Accounting Department indicating the specific amount that the congregation has resolved to donate. The Accounting Department will record the proper entries so that no funds need to be physically transferred.
- To return funds-on-deposit to the congregation's local bank account, please use the Transfer Funds feature of jw.org. If an operating committee or building funds-on-deposit balance no longer has a linked bank account, then please send a jw.org e-mail to the Accounting Department directing which congregation bank account you wish the funds to be returned to.

Any funds remaining on deposit with the branch office after December 31, 2017, will automatically be returned to the bank account listed in the branch records for the congregation.

May Jehovah continue to richly bless your hard work and loyal service as you generously support Kingdom interests.

Your brothers,

*Watch Tower B. & T. Society*  
OF PENNSYLVANIA

c: Circuit overseers