

FC 4273

# BALANCE SHEET

## WATCH TOWER BIBLE AND TRACT SOCIETY OF PENNSYLVANIA

Fiscal Years Ending August 31, 1998 and 1997

*NW*

	1998	1997
<b>ASSETS</b>		
Cash and short-term investments	\$ 296,522,535	\$ 209,383,368
Current receivables	10,489,287	7,078,760
Long-term receivables	277,421,320	267,435,970
Property and equipment	120,697,680	120,547,679
<b>TOTAL ASSETS</b>	<b>\$ 705,130,822</b>	<b>\$ 604,445,777</b>
<b>LIABILITIES AND NET ASSETS</b>		
<b>Liabilities</b>		
Accounts payable and accrued liabilities	\$ 2,414,924	\$ 794,524
Conditional donations	7,489,654	8,743,636
Long-term payables	61,002,396	37,503,266
<b>TOTAL LIABILITIES</b>	<b>70,906,974</b>	<b>47,041,426</b>
<b>TOTAL NET ASSETS</b>	<b>634,223,848</b>	<b>557,404,351</b>
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<b>\$ 705,130,822</b>	<b>\$ 604,445,777</b>

*L.A. Swingle*  
 L.A. Swingle  
 Secretary and Treasurer

**CERTIFICATE OF SECRETARY AND TREASURER  
 AND REPORT OF DIRECTORS:**

I, L.A. Swingle, Secretary and Treasurer, of Watch Tower Bible and Tract Society of Pennsylvania, a nonprofit corporation, hereby certify that the foregoing is the Balance Sheet of Watch Tower Bible and Tract Society as of the end of the Society's last fiscal year, August 31, 1998; that Watch Tower Bible and Tract Society of Pennsylvania is a nonprofit corporation, pays no dividends and none of the assets of the Society will be paid by way of dividends.

*L.A. Swingle*  
 L.A. Swingle, Secretary and Treasurer

*John S. Andrews*

John S. Andrews, UK  
 Attorney and person  
 authorised to accept  
 service in the UK

*M.G. Henschel*

M. G. Henschel, President  
 ON BEHALF OF THE BOARD OF DIRECTORS



**COMBINED STATEMENT OF REVENUES AND  
CHANGES IN NET ASSETS**

**WATCH TOWER BIBLE AND TRACT SOCIETY  
OF PENNSYLVANIA**

Fiscal Years Ending August 31, 1997 and 1996

	<u>1998</u>	<u>1997</u>
<b>REVENUES</b>		
Donations	\$ 47,443,713	\$ 54,722,984
Interest	24,925,594	20,504,081
Kingdom Hall Assistance Fund	3,218,791	3,900,595
Royalites, Rent, and Other	3,519,062	2,928,113
<b>Total Revenues</b>	<b>79,107,160</b>	<b>82,055,773</b>
<b>EXPENSES</b>		
Kingdom Hall Assistance Fund	2,123,945	2,485,514
Relief Fund	21,182	170,507
Convention Fund	430	-
Administrative Services	142,106	14,304
<b>Total Expenses</b>	<b>2,287,663</b>	<b>2,670,325</b>
<b>CHANGE IN NET ASSETS</b>	<b>76,819,497</b>	<b>79,385,448</b>
<b>NET ASSETS AT BEGINNING OF PERIOD</b>	<b>557,404,351</b>	<b>469,616,477</b>
Prior Period Adjustment	-	8,402,426
<b>NET ASSETS AT END OF PERIOD</b>	<b>\$ 634,223,848</b>	<b>\$ 557,404,351</b>



John S. Andrews, UK Attorney  
and person authorised to  
accept service in the UK.



L.A. Swingle  
Secretary and Treasurer