

Annual Return

Section 125 of

Companies Acts, 1963 to

This return is to be used when the certification overleaf can be complied with in full and when there are no more than nine shareholders. In other cases the full return should be used.

Company Number

105861

B1s

Company name

WATCHTOWER BIBLE & TRACT SOCIETY OF IRELAND (LTD)  
(BY GUARANTEE & NOT HAVING A SHARE CAPITAL)

Return made up to

14<sup>TH</sup>

day of

November

Limited  
1997.

Financial year

1997

from

1 SEPT 1996

to 31st Aug. 1997

Address of registered office

WATCHTOWER HOUSE,  
Newcastle, Greystones, Co. Wicklow

Secretary

Surname

MATTHEWS.

Forename

ARTHUR EDWARD

Former surname

N/A

Former forename

N/A.

Home address

WATCHTOWER HOUSE  
NEWCASTLE.  
GREYSTONES  
CO WICKLOW

Share Class

NA

Number of shares

Capital

Nominal

Issued - Amounts

Nominal share capital

£

Paid up on shares issued for cash

£

Considered paid on other shares

£

Total

£

Issued - Numbers of Shares

Consideration -

Number

Value per

share

£

£

£

£

£

All Cash

Other

Total Number

Totals

N/A

Indebtedness

£ NIL

Total amount of indebtedness of the company in respect of all mortgages and charges which are required to be registered with the Registrar of Companies under the Companies Acts or which would have been required to be registered if created after 1st July 1908.

Presenter's Name

BROPHY RUTHER THORNTON

Address

THE GARLES  
TORQUAY ROAD  
FOX ROCK  
DUBLIN 18.

Telephone Number

2893719

Reference

4/HB/JT

**Directors (including shadow directors) and their shareholdings**

Surname **ANDREWS** Forename **PETER GEORGE**  
 Former surname **N/A** Former forename **N/A**  
 Business occupation **MINISTER OF RELIGION** Date of birth **7** Day **9** Month **34** Year  
 Home address **WATCHTOWER HOUSE** Nationality **BRITISH** Share class **NONE** Number of shares  
**NEWCASTLE**  
**GREYSTONES CO WICKLOW**  
 Other directorships **NONE** Registered at \_\_\_\_\_ Company number \_\_\_\_\_

Surname **MATTHEWS** Forename **ARTHUR EDWARD**  
 Former surname **N/A** Former forename **N/A**  
 Business occupation **MINISTER OF RELIGION** Date of birth **2** Day **8** Month **24** Year  
 Home address **WATCHTOWER HOUSE** Nationality **BRITISH** Share class **NONE** Number of shares  
**NEWCASTLE**  
**GREYSTONES CO WICKLOW**  
 Other directorships **NONE** Registered at \_\_\_\_\_ Company number \_\_\_\_\_

Surname **WATT** Forename **EWEN GRANT**  
 Former surname **N/A** Former forename **NONE**  
 Business occupation **MINISTER OF RELIGION** Date of birth **25** Day **3** Month **40** Year  
 Home address **WATCHTOWER HOUSE** Nationality **BRITISH** Share class **NONE** Number of shares  
**NEWCASTLE**  
**GREYSTONES CO WICKLOW**  
 Other directorships **NONE** Registered at \_\_\_\_\_ Company number \_\_\_\_\_

**Documents Annexed**

Mark "X" in the box relative to each annexed document

Balance Sheet  
 S. 128, Companies Act,  
 1963 (CA - '63); S. 7 and  
 S. 18, Companies  
 (Amendment) Act, 1986  
 (CAA - '86)

Profit and Loss A/C  
 S. 7 and S. 18, CAA - '86

Directors Report  
 S. 128, CA - '63; S. 7 and  
 S. 18, CAA - '86

Auditors Report  
 S. 128, CA - '63; S. 7 and  
 S. 18, CAA - '86

Guarantee  
 S. 17, CAA - '86

Declaration  
 S. 17, CAA - '86

Notification to  
 shareholders of Guarantee  
 S. 17, CAA - '86

Note stating company  
 has availed of exemptions  
 in S. 17, CAA - '86

**Other shareholders** *note eight*

Name and address \_\_\_\_\_ Share class \_\_\_\_\_ Number of shares \_\_\_\_\_

Date of full listing *note eight* \_\_\_\_\_ Day \_\_\_\_\_ Month \_\_\_\_\_ Year \_\_\_\_\_

**Certification**

We the undersigned hereby certify that

1. this form contains the particulars in respect of the above named company as at the date up to which the return is made;
2. all share capital of the company was fully paid up on that date;
3. no shares were transferred since the date of the last return (or the date of incorporation if this is the first return);
4. no shares were issued at a discount;
5. no premium was paid on any share;
6. no shares were forfeited;
7. no commission was paid in respect of any shares or debentures;
8. the registers of members/debenture holders/directors' service contracts and/or memoranda are kept at the registered office;
9. the company has not, since the date of the last annual return (or the date of incorporation if this is the first return) issued any invitation to the public to subscribe for any shares or debentures in the company.

Signed \_\_\_\_\_

Tel: 8450803  
Fax: 8450975

**MILEY AND COMPANY**  
CHARTERED ACCOUNTANTS AND REGISTERED AUDITORS

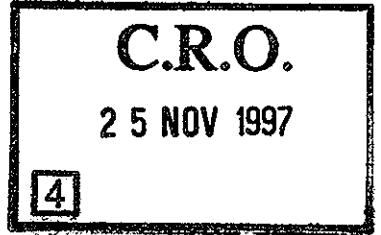
37 Island View,  
Malahide,  
Co. Dublin.

V.A.T. NO F4611164W

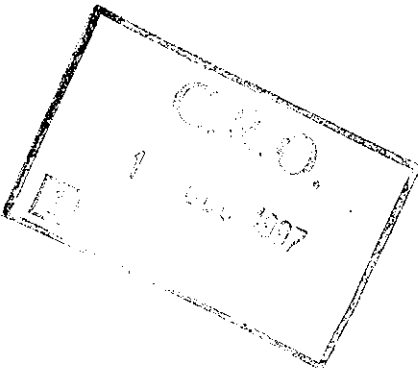
**Watchtower Bible & Tract Society of Ireland**

**(A company limited by Guarantee and not )  
Having a Share Capital )**

**Financial Statements  
Year Ended 31st August 1997**



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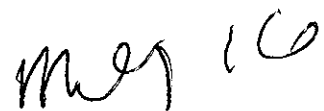


**Auditors Report**  
**To the Members of Watchtower Bible & Tract Society in Ireland**

**2.**

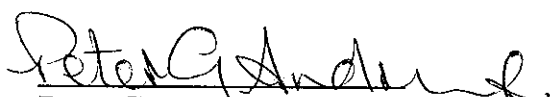
We have audited the accounts on pages 4 to 6 and have obtained all the information and explanations which we considered necessary.

In our opinion proper books of account have been kept by the company and the accounts which are in agreement therewith, give a true and fair view of the company's affairs as at 31st August 1997 and of its excess of Income over Expenditure for the year ended on that date and comply with the Companies Act 1986 to 1990.



**Miley & Co.,  
Chartered Accountants  
& Registered Auditors.**

**Certified to be a true copy.**

  
**Peter George Andrews  
Director**

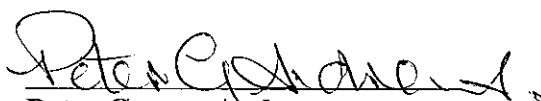
  
**Arthur Edward Matthews  
Director & Secretary**

Accounts for the year ended 31st August 1997

We certify that the Auditors Report, Directors Report, Income & Expenditure Account and Balance Sheet are true copies as laid before the Annual General Meeting.



**Arthur Edward Matthews**  
**Director & Secretary**



**Peter George Andrews**  
**Director**

**Watchtower Bible and Tract Society in Ireland**

**4**

**1995/96**

**Income and Expenditure Account**

**Year Ended - 31st August 1997**

**1996/97**

<u>Income</u>	
327867	Donations 339159
52943	Interest Earned 51612
42465	UK Gifts -
<u>434</u>	Exchange <u>27658</u>
423709	
	418429
<u>Less Expenses</u>	
471199	Field Activities 452248
43905	Cost of Maintaining Branch 18821
13062	Motor 14502
4002	Communications 2229
6018	Office Supplies 727
31832	Conventions 3756
2447	Travel -
353	Bank Charges 386
3146	Audit 3025
1896	Carriage 1605
600	Legal 20
494	Miscellaneous -
	Depreciation
10350	Motor 9700
1900	Office Equipment 2000
<u>8616</u>	Sundry <u>-</u>
<u>20866</u>	<u>11700</u>
<u>£599820</u>	
	<u>£509019</u>
(176111)	Excess of Ordinary Expenditure over Ordinary Income (90590)
<u>-</u>	Loss on Disposal of Vehicle <u>( 800)</u>
(176111)	(91390)
<u>Property Transactions</u>	
	Surplus on Disposal of Properties
205339	In Finglas and Booterstown -
	Surplus on valuation of Newcastle Branch after Completion -
<u>995168</u>	-
1200507	-
	Less Paid to Netherlands Branch out of Liquid Funds <u>-</u>
<u>211005</u>	
<u>989502</u>	
813391	(91390)
<u>3242309</u>	
<u>£4055700</u>	Balance Carried Forward at 1st September 1996 <u>4055700</u>
	Carried to Balance Sheet <u>£3964310</u>

**Watchtower Bible and Tract Society in Ireland**

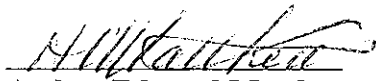
**5.**

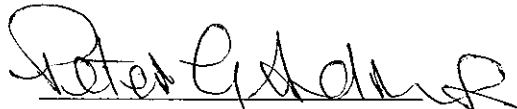
**1996**

**Balance Sheet - 31st August 1997**

**1997**

	<u>Fixed Assets</u>		
	Motor Cars	59350	
	Less Accumulated Depreciation	<u>29250</u>	
31800			30100
	Office Equipment	14261	
	Less Accumulated Depreciation	<u>10454</u>	
<u>1700</u>			<u>3807</u>
33500			33907
	<u>Property</u>		
	450000 Property in Greece	450000	
<u>1592754</u>	Newcastle at Valuation	<u>2600000</u>	
<u>3050000</u>			<u>3050000</u>
2368057			3083907
	<u>Current Assets</u>		
271960	Bank & Cash Balances	239626	
	Kingdom Hall Loans		
	626981 R o I	660886	
	<u>252454</u> N I	<u>194204</u>	
879435		801090	
-	General Relief Fund	2878	
-	Missionary Fund	<u>31</u>	
1151395		1043625	
	<u>Less Current Liabilities</u>		
53626	Creditors & Accrued Expenses	46784	
6982	Circuit Funds	11022	
45454	K. H. Insurance Fund	53448	
47386	Conditional Loans RoI	41879	
<u>25747</u>	Conditional Loans NI	<u>37747</u>	
179195		<u>190880</u>	
<u>972200</u>	Net Current Assets		<u>852745</u>
<u>4055700</u>	Net Assets		<u>3936652</u>
	Represented By		
£4055700	Income and Expenditure Account		£3964310
-	Less Currency Exchange		<u>27658</u>
<u>£4055700</u>			<u>£3936652</u>

  
**Arthur Edward Matthews**  
Director /Secretary

  
**Peter George Andrews**  
Director

**Watchtower Bible and Tract Society in Ireland**  
**Notes to the Accounts**

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**1. Employees and Remuneration**

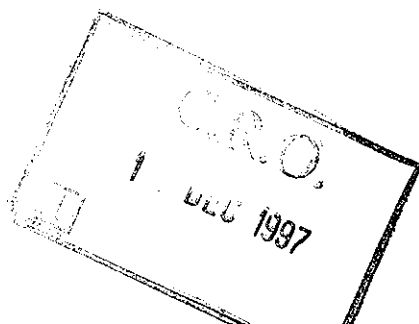
The company has no employees . The Directors are not remunerated.

**2. Taxation**

The Company is exempt from Corporation Tax because of having a charitable status.

**3. Tangible Fixed Assets**

	<b><u>Land &amp; Buildings</u></b> IR£	<b><u>Motor Vehicles</u></b> IR£	<b><u>Office Equipment</u></b> IR£	<b><u>Total</u></b> IR£
<b>Cost or Valuation</b>				
Balance 01/09/96	3050000	62550	10154	3122704
Additions	<u>          -</u>	<u>10000</u>	<u>4107</u>	<u>14107</u>
	3050000	72550	14261	3136811
Disposals	<u>      Nil</u>	<u>13200</u>	<u>          -</u>	<u>13200</u>
	<u>3050000</u>	<u>59350</u>	<u>14261</u>	<u>3123611</u>
 <b>Accumulated Depreciation</b>				
Balance 01/09/96	Nil	30750	8454	39204
Charge for Year	<u>      Nil</u>	<u>9700</u>	<u>2000</u>	<u>11700</u>
	Nil	40450	10454	50904
<b>Disposal</b>		<u>11200</u>		<u>11200</u>
		29250		39704
 <b><u>Written Down Value</u></b>				
31/08/97	<u>3050000</u>	<u>30100</u>	<u>3807</u>	<u>3083907</u>
 <b>4. <u>Debtors</u></b>			<b><u>1997</u></b>	<b><u>1996</u></b>
Loans to Congregations			801090	879435
 <b>5. <u>Creditors</u> (falling due within one year)</b>			<b><u>1997</u></b>	<b><u>1996</u></b>
Creditors for supplies etc.....			46784	53626





**DIRECTORS' REPORT - YEAR ENDED AUGUST 1997**

The directors present their annual report and statement of accounts of the Society for the year ended 31st August 1997.

**1. ACTIVITIES**

The 1997 service year has been one of steady ongoing progress. By the early part of the year we were fully installed in our new premises here in Newcastle, Co. Wicklow. It is a pleasure to have the use of these fine facilities. Field service shows continuing increase as compared to last year. The peak number of publishers was 4,537 as compared with 4,459 last year. The distribution of magazines - *The Watchtower* and *Awake!* - totalled 1,240,924 for the year representing an increase of 142,766. The number of Bibles, books and brochures distributed to persons who expressed interest in reading them was to 84,922. Some 473,766 return visits were made on persons indicating a desire for more information. This also involved the conducting of 1,848 home Bible studies this latter figure being somewhat down from last year.

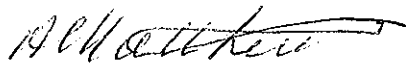
**2. FINANCIAL RESULTS**

Total expenditure during the year amounted to £624,387. The major item of expenditure was £419,650 which covered the monthly reimbursements of 147 full time ministers involved in pastoral and missionary work. During the year some £30,233 was received from congregations in the form of donations for countries in Eastern Europe to assist in building Kingdom Halls. The cost of maintenance work on the branch property was minimal amounting to £2,025.

**3. REVIEW OF DEVELOPMENTS**

The Regional Building Committee continued its work of overseeing the construction and renovating of Kingdom Halls in various parts of the country. Kingdom Halls were built in Dungloe, Monaghan and Cavan. During the month of July three district conventions were held in the Navan Exhibition Hall with a combined attendance of 6,239. This year arrangements were made for some 300 delegated from Ireland to attend international conventions in the United States and Britain in 1998. During this year also congregations contributed to a fund designed to help Gilead-trained missionaries to return to their home lands to visit their families and, where possible, attend a nearby international convention in 1998.

By order of the Directors



Arthur E. Matthews ( Secretary)



Peter G. Andrews ( Chairman)