

Statement of Assets and Liabilities at March 31st 2012

Cash Assets	
Bank and Cash Balances	
Bank Current account	£5,559.37
Bank Deposit account (<i>Nationwide</i>)	£0.00
Cash not banked	£0.00
Total: Agrees with March 31 balance on annual account	£5,559.37
Loans to other congregations and Watch Tower Society	£0.00
Other (KH Project Account)	£0.00

Liabilities	
Due for immediate payment	£0.00
Loans (Repayment within one year on request)	£0.00
Future and Contingent	£0.00
Loan re-construction/renovation of place of worship	£78,490.00
	footnote A

Other Assets	
Long term investments (tied up for a year or more)	£0.00
Held for Functional use by Charity	£0.00
Place of worship	£0.00
	footnote B
Furniture and other contents of place of worship	£0.00
	footnote C

footnotes	
A	Loan: For the purpose of demolition and rebuild of place of worship at 5 Stanley Road, Wokingham RG40 1SX
B	Registered Place of Worship: Wokingham Kingdom Hall of Jehovah's Witnesses 5 Stanley Road, Wokingham RG40 1SX
C	Contents:

Annual Accounts Report: April 1st 2011 - March 31st 2012

RECEIPTS:			
(Voluntary Sources)			
Congregation Contributions	C	£3,117.71	
Tax Repayment			
Congregation Gifts	D	£10,330.00	
Congregation Gift Aid	G	£7,089.00	
Legacies	E	£0.00	
(Income from Assets)			
Interest From Investment	I	£0.00	
Rents From Property	R	£0.00	
(Misc Receipts)			
Proceeds from Asset Sales	S	£0.00	
Loans Received	L	£83,450.00	
Other ()		£115,100.95	
	www	W	£901.50
	minibus	C	£265.00
	minibus	G	£100.00
	KHCWW	K	£64.31
		Sub-Total:	£116,431.76
TOTAL RECEIPTS		£220,418.47	

PAYMENTS:		
(Direct Charitable Expenditure)		
Donation to IBSA/WatchTower		£1,565.81
Other Donations	A (circuit so)	£600.00
(Other Expenditure)		
Kingdom Hall Maintenance	U	£4,649.09
CO & Speaker Expenses	V	£638.77
(Payments for Investment and Other Assets)		
Long Term Investment (>1yr)	Z	£0.00
Equipment bought for Hall	Q	£0.00
Purchase of Land/Buildings		£0.00
(Misc Payments)		
Loan Repayment to Society (KH Build)	M	£4,960.00
Other ()		£255,009.15
TOTAL PAYMENTS		£267,422.82

Net receipts (expense) for the year
 Bank and Cash Balances at April 1
 Bank and Cash Balances at March 31

-£47,004.35
£77,406.20
£5,559.37

Independent Examiner's Report to the Trustees of The Wokingham Congregation of Jehovah's Witnesses

I report on the accounts of the Trust for the year ended 31st March 2012

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for arranging the preparation of the accounts. Under part 8 sections 145 and 152 of the Charities Act 2011 it is not deemed necessary for an audit to be carried out. However, since the income is below £250,000 but more than £25,000 an independent examination has been requested.

I carry out this independent examination as having qualified as an Accounting Technician.

It is my responsibility to:

- Examine the accounts (required under section 145 (1) of the 2011 Charities Act);
- Follow the procedures stipulated by the Charity Commission (www.charitycomission.gov.uk)
- State whether specific matters have come to my attention.

1.0 Procedures for Independent Examination

1.1 My examination was carried out by adhering to the stipulations of the Charity Commissioners. In doing so, I referred to the General Directions for Independent Examination of Charity Accounts March 2012 on the website mentioned above.

1.2 The examination includes a review of accounting records kept by the charity and then a comparison of the accounts for which the accounting records relate. As part of the examination I have endeavoured to understand the nature of how the accounts were prepared and to consider any possible unusual activity for which material concerns would result. In doing so, an explanation would be sought from the trustees if deemed necessary. However, since only an independent examination is required, procedures were carried out to that effect, and therefore I do not express an audit opinion on the view given by the accounts.

1.3 It was necessary to consult on 25th January 2012 with Mr Keith Hodder, a trustee of the charity, responsible for preparing the accounts in order to get a clear understanding of the accounts, and to verify certain information regarding the accounts preparation. Mr Hodder also provided me with the Annual Accounts Report (and relevant financial records) of the charity for independent examination.

1.4 Analytical procedures were required; therefore it was necessary on 28th January 2012 to consult with Mr David Brown, chairman of the trustees in order to obtain a clear explanation of the Charities activities on the basis of Going Concern.

2.0 Findings of Independent Examination

The accounts for the year ended 31st March 2012 were prepared on the basis of Going Concern and not on the Accruals basis.

2.1 It is my opinion that no matter has come to my attention which gives me reasonable cause to believe that the requirements as stated below have not been met:

- To keep accounting records under the Charities Act 2011; and
- To prepare accounts in line with the accounting records and to adhere with the accounting requirements of the Charities Act 2011.

2.2 The accounts disclose receipts of loan repayments into the Charities current account totalling £115,100.95 made by the Watchtower Society. In addition, a new loan was arranged with the Watchtower society of £83,450 paid in on 9th September 2011. As these items represent material receipts, which would be considered as unusual in the Charities normal accounts, analytical procedures were deemed necessary under Directions of the Charity Commission.

3.0 Conclusions for matters within the Independent Examination

3.1 Upon further examination of the loan repayment receipts totalling £115,100.95 and the new loan of £83,450 as highlighted in 2.2, it was necessary to interview on 28th January, Mr David Brown, Chairman, and a trustee of the charity. It was explained that the loan repayments were appropriately recorded since originally, the funds were loaned to the Watchtower Society as agreed by the trustees of the charity and by resolution of its members. However, during the year the Charity demolished the old place of worship and constructed a new building on the same land. The reason for this was that the old building was no longer fit for purpose, for which to hold its meetings in accord with the objective of the charity. (The objective of the charity is to further its Christian beliefs in accord with the Holy Bible) Therefore, the funds were required for this reason, and so the Watchtower Society repaid the funds as per the Charity's request. However, due to unforeseen delays to the project in the year, the projected cost of the new building increased. Therefore, it was deemed necessary to request a further loan of £83,450. As of February 2012 the new building was completed, and the Charity will repay the loan to the Watchtower Society over a 14 year period. Since this is consistent with Going Concern, I feel this is sufficient to merit no further examination or analytical review.

3.2 No other matter has come to my attention in which further examination is necessary.



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31st January 2012