


greater happiness and contentment.

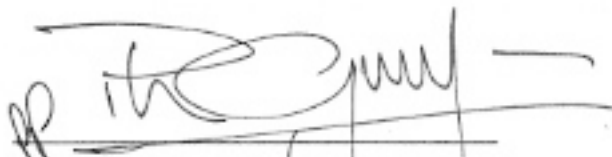
The trustees confirm that they have taken into consideration Charity Commission guidance on public benefit in exercising their powers or duties.

Achievements, Performance and Financial Review

9. The Congregation is primarily funded by voluntary donations made by congregation members and others. Throughout the year such funds have been used to provide facilities for the holding of regular weekly meetings for worship and Bible study. Donations have been made by Congregation members towards the cost of circuit assemblies and other conventions held in the year. Funds have also been donated to the Society and to other duly constituted congregations to assist them in carrying out their related religious purposes.
10. Of particular significance to the financial affairs of the Congregation was the receipt of £128,500 from the sale of the old Kingdom Hall at Jubilee Road, Waterlooville. Noteworthy expenses were the payment of legal fees in connection with the hall sale of £1,195.20 and agent's fees amounting to £2,703. Other notable expenses were the hire of a coach for £975, a donation made toward the Kingdom Hall Assistance Programme of £294.00, donations totalling £360 to the Society and £528 to Hants No.1 Circuit of Jehovah's Witnesses.
11. The charity has the consistent income base, through donations from Congregation members, some of which is by tax-effective means. Based on this income, we can plan confidently with relatively small reserves. The policy on reserves is to ensure that we have free reserves on hand, not designated for specific purposes or otherwise committed, equivalent to not less than three months working expenditure. At the year end, the free reserves were roughly equal to twenty four months working expenditure.
12. These funds are held to finance the future of the Congregation. There are no funds held subject to restrictions on their use, or set aside for a particular purpose.
13. Approved by the trustees of the charity, and signed on its behalf by the following:

Signed: 

Paul Thomas
Chairman



John Webb
Secretary

Dated: 20th June 2012

The Waterlooville Congregation of Jehovah's Witnesses
Annual Statement of Assets and Liabilities: As at March 31, 2012

<u>CASH ASSETS:</u>	Current Year	Previous Year
Bank and cash balances:		
Bank current account	£ 5,670.86	£ 2,034.83
Bank deposit account	£ 0	£ 0
Cash not banked	£ 0	£ 0
Total: Agrees with March 31 balance on annual account	<u>£ 5,670.86</u>	£ 2,034.83
Loans to other congregations and Watch Tower Society	£ 120,098.71	£ 98.71
Other (_____)	£ 0	£ 0
<u>LIABILITIES:</u>		
Due for immediate payment	£ 0	£ 0
Loans (Repayment within one year on request)	£ 0	£ 0
Future and contingent liabilities:		
Loan re construction/renovation of place of worship (Footnote A)	£ 0	£ 0
<u>OTHER ASSETS:</u>		
Long-term investments (tied up for a year or more)	£ 0	£ 0
Other property (Footnote D)	£ 0	£ 0
Retained for the Charity's own use:		
Place of worship (Footnote B)	£ 0	£ 0
Furniture and other contents of place of worship (Footnote C)	£ 0	£ 0

Footnotes:

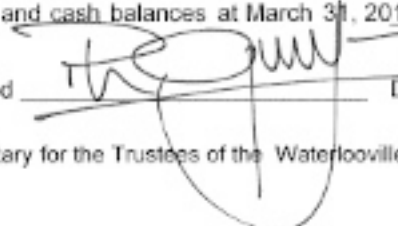
- A Loan: n/a
- B Registered Place of Worship: 111 London Road, Horndean, PO8 0BP
- C Contents: n/a
- D Other property (Not the place of worship): n/a

The Waterlooville Congregation of Jehovah's Witnesses

Annual Receipts and Payments Accounts Report: Year to March 31, 2012

Inland Revenue Tax Reference No. XN53152/0
Registered Charity No. 1066958

		Previous Year
RECEIPTS		
Voluntary Sources		
Congregation Contributions	£ 4737.20	£ 3433.32
Donations from	£	£
Tax Claim	£ 389.24	£ 384.09
Congregation Gift Aid	£ 1240.00	£ 1370.00
Legacies	£	£
	£ 6366.44	£ 5197.41
Income from Assets		
Interest from Investments	£	£
Rents from Property	£	£
	£	£
Misc. Receipts		
Proceeds sale of assets	£ 127,304.80	£
Loans received	£	£
other (Southern Water rebate)	£ 20.39	£
	£ 127,325.19	£
Total Receipts	£ 133,691.63	5187.41
PAYMENTS		
Direct Charitable Expenditure		
Donation to IBSA/Watch Tower Society (Associated Registered Charities)	£ 948.00	£ 801.00
Donation to Circuit/District/Congregations of Jehovah's Witnesses	£ 528.00	£ 528.00
	£ 1476.00	£ 1329.00
Other Expenditure		
Kingdom Hall Operation and Maintenance	£ 8404.60	£ 4539.25
Circuit Minister Expenses	£ 175.00	£ 130.00
	£ 8579.60	£ 4669.25
Payments for investment and other assets		
Assets retained for investment purposes	£	£
Equipment purchase for Charity property	£	£
Purchase of Land/Buildings in connections with place of worship	£	£
	£	£
Misc. payments		
Loan repayment to the Society re KH building	£	£
other ()	£	£
	£	£
Total Payments	£ 10,055.60	5998.25
Net receipt (payment) for the year	£ 123,636.03	£ (-810.84)
Bank and cash balances at April 1, 2011	£ 2133.54	£ 2944.38
Bank and cash balances at March 31, 2012	£ 125,769.57	£ 2133.54

Signed  Date: June 20, 2012

Secretary for the Trustees of the Waterlooville Congregation of Jehovah's Witnesses

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE WATERLOOVILLE CONGREGATION OF JEHOVAH'S WITNESSES

I report on the accounts of the Waterlooville Congregation of Jehovah's Witnesses (the Congregation) for the year ended 31st March 2012.

The Congregation's trustees are responsible for the preparation of the accounts and consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

1. examine the accounts under section 145 of the 2011 Act;
2. follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
3. state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. The examination included a review of the accounting records kept by the Congregation and a comparison of the accounts presented with those records. It also considered consideration of any unusual items or disclosures in the accounts, and sought explanations and additional documentation from you as trustees concerning any such matters. The procedures undertaken did not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view', and the report is limited to those matters set out below:

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 130 of the 2011 Act, and to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or

(2) which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: 

Alastair Norton

Institute of Public Finance and Accountancy (retired)

1 Oakmeadow Close, Emsworth, Hants, PO10 7RL

31st October 2012