

Financial Statements: Year to March 31, 2011

Inland Revenue Tax Reference No XN75291

Registered Charity No 1067698

The Prestatyn Congregation of Jehovah's Witnesses

Inland Revenue Tax Ref. No. XN75291

Reg. Charity No.

1067698

STATEMENT OF ASSETS AND LIABILITIES: YEAR TO MARCH 31st 2011

	<u>Current Year</u>	<u>Previous Year</u>	
<u>Cash Assets</u>			
Bank and Cash Balances			
<u>Congregation Funds</u>			
NatWest Current Account	£58,714.99	£51.02	
Nat west Coach Account	£0.00	£0.00	
Lloyds TSB Account	£61.89	£35.09	
Yorkshire Building Society Account	£10,034.64	£9,833.58	
Cash not Banked	£0.00	£0.00	<u>£9,919.69</u>
<u>Kingdom Hall Operating Committee Funds</u>			
NatWest Current Account	£4,669.45	£6,197.40	
Yorkshire Building Society Account	£0.00	£0.00	
Cash not Banked	£0.00	£0.00	<u>£6,197.40</u>
Total Agrees with March 31st balance on annual accounts	<u>£73,480.97</u>	<u>£16,182.27</u>	
<u>Other</u>			
None	£0.00	£0.00	
<u>Liabilities</u>			
Due for immediate payment			
Convention Hotel Funds	<u>£0.00</u>	<u>£0.00</u>	
Coach payment			
Visiting speakers			
Future and contingent	£0.00	£0.00	
<u>Other Assets</u>			
Held for Functional use by Charity			
Place of Worship (footnte A)	£250,000.00	£200,000.00	
Furniture and other contents of place of Worship (footnote B)	£20,000.00	£15,000.00	

Footnotes

- A Registered Place of Worship:
kingdom Hall, Ffordd Penrhwyfa, Prestatyn. D: Denbighshire LL19 8BA
- B Contents
Chairs, soft furnishings, sound equipment, furniture and suchlike.

ANNUAL RECEIPTS AND PAYMENTS ACCOUNT: YEAR ENDING TO MARCH 2011

	Current Year	Operating Committee Funds	Previous Year	Operating Committee Funds
<u>RECEIPTS</u>				
(Voluntary Sources)				
Congregation Contributions	£1,767.46		£1,714.40	
Congregation Gift Aid	£3,405.50	£0.00	£4,267.00	£0.00
Legacies	£64,254.65	£0.00		£0.00
Tax Repayment	£1,203.52	£0.00	£1,199.57	£0.00
Sub Total	£70,631.13		£7,180.97	
(Income from Assets)				
Interest from Investments	£34.64		£33.58	
Sub Total	£34.64	£0.00	£33.58	£0.00
(miscellaneous Receipts)				
Rhyl East and Rhyl West Cong. Towards Kingdom Hall Expenses		£4,800.00	£0.00	£4,800.00
Vat refund	£0.00		£0.00	£3.63
Contribution insurance claim	£0.00			£507.66
Transfer	£1,002.00			
Coach, Hotel Money etc.	£10,447.00	£0.00	£3,681.00	£0.00
Sub Total	£11,552.10	£4,800.00	£3,681.00	£5,311.29
<u>Total Receipts:</u>	<u>£82,217.87</u>	<u>£4,800.00</u>	<u>£10,895.55</u>	<u>£5,311.29</u>
<u>PAYMENTS</u>				
(Direct Charitable Expenditure)				
Donation to IBSA/Watch Tower (Associated Reg Charities)	£1,780.00	£0.00	£1,730.00	£0.00
Other Donations (Circuit Funds/Schools)	£1,260.00	£0.00	£1,080.00	£0.00
(Other Expenditure)				
Kingdom Hall Operation and Maintenance	£7,600.00	£5,989.10	£2,400.00	£7,737.71
Circuit and Visiting Minister Expenses	£1,204.68	£0.00	£922.62	£0.00
Returned chq	-£15.00			
(Payment for Investment and Other Assets)				
Equipment Purchased for Kingdom Hall	£0.00	£7,938.85	£0.00	£394.19
REFURB				
(Miscellaneous Payments)	£1,168.42		£606.50	
Coach, Hotel Money etc.	£10,379.00	£0.00	£3,801.00	£0.00
<u>Total Payments:</u>	<u>£23,377.10</u>	<u>£13,927.95</u>	<u>£10,540.12</u>	<u>£8,131.90</u>
Net receipts/(expense) for the year	<u>£58,840.77</u>	<u>-£9,127.95</u>	<u>£355.43</u>	<u>-£2,820.61</u>
Transfer from/(to) Operating Committee Funds		<u>£7,600.00</u>		<u>£2,400.00</u>
Bank and cash balance at March 2010	<u>£9,919.69</u>	<u>£6,197.40</u>	<u>£9,564.26</u>	<u>£6,618.01</u>
Bank and cash balance at March 2011	<u>£68,760.46</u>	<u>£4,669.45</u>	<u>£9,919.69</u>	<u>£6,197.40</u>

Signed**Date**

CONGREGATION ACCOUNTS 2010-2011

	APRIL	MAY	JUNE	JULY	AUG	SEPT	OCT	NOV	DEC	JAN	FEB	MARCH	TOTAL
CONT	£200.60	£147.00	£180.10	£148.50	£178.20	£72.00	£233.46	£104.50	£113.00	£178.00	£116.10	£96.00	£1,767.46
TAX REP	£1,203.52												£1,203.52
G/AID	£314.00	£302.50	£335.50	£246.50	£346.50	£396.50	£277.50	£335.50	£229.00	£199.00	£224.00	£199.00	£3,405.50
LEG							£64,254.65						£64,254.65
INTREST												£34.64	£34.64
V/SPEAKER			£100.00										£100.00
CONVENTION						£850.00						£3,548.00	£4,398.00
HOTEL			£120.00	£50.00			£40.00		£2,633.00		£3,158.00	£48.00	£6,049.00
COACH												£3.10	£3.10
Misc													
CHQ/RETUR						£60.18							£1,002.00
gas bill		£833.58	£108.24										£941.82
Transfer													
TOTAL	£2,551.70	£557.74	£735.60	£445.00	£524.70	£1,378.68	£64,805.61	£440.00	£3,442.00	£3,010.00	£3,498.10	£3,928.74	£82,217.87
IBSA	£140.00	£140.00	£140.00	£140.00	£140.00	£140.00	£140.00	£140.00	£140.00	£140.00	£140.00	£140.00	£1,680.00
CIRCUIT	£90.00	£90.00	£90.00	£90.00	£90.00	£90.00	£90.00	£90.00	£90.00	£210.00	£120.00	£120.00	£1,260.00
K/H/MAIT	£200.00	£200.00	£200.00	£200.00	£200.00	£200.00	£200.00	£5,400.00	£200.00	£200.00	£200.00	£200.00	£7,600.00
V/SPEA					£30.00	£30.00	£85.00	£45.00	£25.00	£30.00	£15.00	£251.32	£511.32
EQU/PUR													£693.36
CO/Car fund	£306.36					£387.00							£693.36
R/CHQ													£15.00
CONVEN													£100.00
Pioneer Sch													
MISCELL	£108.24	£1,000.00	£60.18										£1,168.42
Hotel												£3,548.00	£3,548.00
COACH				£150.00		£850.00	£40.00		£2,633.00	£2,633.00	£3,158.00		£6,831.00
Insurance													
TOTAL	£844.60	£1,415.00	£590.18	£580.00	£460.00	£1,697.00	£555.00	£5,675.00	£455.00	£3,213.00	£3,633.00	£4,259.32	£23,377.10

NET BALANCE 58,840.77

Maintenance account 2010-2011

	APRIL	MAY	JUNE	JULY	AUG	SEPT	OCT	NOV	DEC	JAN	FEB	MARCH	TOTAL
Prestatyn	£200.00	£200.00	£200.00	£200.00	£200.00	£200.00	£200.00	£5,400.00	£200.00	£200.00	£200.00	£200.00	£7,600.00
Rhyl/East	£200.00	£200.00	£200.00	£200.00	£200.00	£200.00	£200.00	£200.00	£200.00	£200.00	£200.00	£200.00	£2,400.00
Rhyl/West	£200.00	£200.00	£200.00	£200.00	£200.00	£200.00	£200.00	£200.00	£200.00	£200.00	£200.00	£200.00	£2,400.00
British Gas													£0.00
Intrest													
Insurance claim													
VAT Refund													
contribution													
Rhyl East													
Total	£600.00	£600.00	£600.00	£600.00	£600.00	£600.00	£600.00	£5,800.00	£600.00	£600.00	£600.00	£600.00	£12,400.00
Electric	£248.50	£248.50	£248.50	£238.00	£238.00	£238.00	£238.00	£200.00	£200.00	£200.00	£200.00	£200.00	£2,659.50
Repairs	£79.56	£70.16	£70.16	£15.96	£78.38	£144.53	£129.72	£386.92	£162.93	£47.58	£59.00	£145.98	£1,320.72
Telephone	£15.00	£15.00	£37.50	£37.50	£37.50	£37.50	£37.50	£37.50	£37.50	£37.50	£37.50	£49.50	£417.00
Supplies	£28.68	£30.50	£41.59	£42.50	£41.59	£9.08	£17.32	£29.28	£29.74	£23.04	£23.04	£11.38	£263.11
Gas Service	£25.63	£25.63	£25.63	£25.63	£25.63	£25.63	£25.63	£30.18	£30.12	£30.12	£30.12	£30.12	£330.07
Miscellaneous													£0.00
Gas	£50.00	£50.00	£50.00	£50.00	£50.00	£50.00	£50.00	£50.00	-£189.53	£50.00	£50.00	£50.00	£360.47
R/East,payment													£0.00
Shed			£480.13				£158.10						£638.23
Gardening													
Skip													
Equipment				£869.50	£100.99	£470.00	£1,500.00	£3,747.13	£109.99	£341.24		£800.00	£7,938.85
Food										£112.71	-£112.71		£0.00
Total	£447.37	£439.79	£841.76	£1,279.09	£572.09	£965.66	£2,110.03	£4,469.05	£380.29	£848.89	£286.95	£1,286.98	£13,927.95

Prestatyn Congregation Annual Report 2010/2011

1. Prestatyn Congregation of Jehovah`s Witnesses.
2. Annual report for the year ending March 31st 2011
3. Registered charity number 1067698.
4. The registered address of the congregation is Kingdom Hall, Ffordd Penrhwyfya, Prestatyn, Denbighshire LL19 8BD.
5. On the date this report was approved, the congregation was administered by the following trustees:
Chairman: Stephen Collins, Secretary: Timothy Nicholls.
Other trustees : Gordon Chatham, Mark Hewitt, Spencer Hughes, David Humphreys, John Madgewick, Vincent Molloy, Graham Shaw, Darren Sharpe, Colin Smith, Joseph Smith, Steven Williams, Peter Woodford.
Ronald Calvert also served as a trustee up until May 2010
6. The Kingdom Hall in Ffordd Penrhwyfya , Prestatyn is held in trust for the congregation by the Kingdom Hall Trust.

Structure, Governance and Management.

7. The congregation is an unincorporated association constituted by memorandum of constitution dated 27th of May 1997 (“The Constitution”). The congregation is affiliated with Watch Tower Bible and Tract Society of Britain (The Society).

New trustees are selected by the existing trustees from among congregation members, and are duly appointed pursuant to the constitution.

The affairs of the congregation are managed by the trustees who as members of the charity work closely together and meetings are called whenever required, but at least three times a year. All major decisions are made by formal resolutions at meetings of

congregation members as provided for in the constitution.

The trustees and other persons engaged in the activities of the Congregation have done so on a voluntary unpaid basis.

Objectives, Activities and Public Benefit.

8. The constitution restricts the operation of the congregation and Use of its assets to religious purposes. It defines the objects of the congregation as “The Practice and Advancement of Christianity founded on the Holy Bible, including the preaching of the good news of God’s Kingdom by Jesus Christ within the congregation area and the holding of meetings for public Christian worship”. For this purpose the congregation undertakes the following activities: Holding and arranging meetings for public religious worship; Teaching of the Bible and the Gospel of Christ at these public meetings; Teaching and preaching the Gospel to the public within the congregation area; Distribution of Bibles and other religious literature to the public in the congregation area.

These meetings are provided, and ministry engaged in, without charge to adherents or the general public. Both provide opportunities for fellowship along with the praise and worship of God. They serve to advance religious education among both Christian and the wider public by providing training in reading, teaching, and applying the Bible. Further, through the teaching of principles of Christian living, which include respect for secular authority, persons, and property, and the maintenance of personal morality and family values, individuals are aided to change their lives in harmony with such principles. This affords those who follow the teachings of Jesus and improved moral climate, better marital, employer employee, and social relationship, and greater happiness and contentment.

The trustees confirm that they have taken into consideration Charity Commission guidance on public benefit in exercising their power or duties.

Achievements, Performance and Financial Review.

9. The Congregation is primarily funded by voluntary donations made by congregation members and others, supplemented by Bank interest. Throughout the year such funds have been used to provide facilities for the holding of regular weekly meetings for Worship and Bible study. Donations have been made by congregation members toward the cost of circuit assemblies and other conventions held in the year. Funds have also been donated to the Society to assist them in carrying out their related religious purposes.

10. Of particular significance in the financial affairs of the congregation were a bequest of £64,254.65 and a tax repayment of £1203.52

Donations made to the Circuit and to visiting speaker amounted to £1204.68.

New gates were also purchased at a cost of £4647.13

11. The Charity has a consistent income base, through donations from congregation members, some of which is by tax effective means. Based on this income, we can plan confidently with relatively small reserves. The Policy of reserves is to ensure that we have free reserves on hand, not designated for specific purposes or otherwise committed, equivalent to not less than three months working expenditure. At the year end, the free reserves were roughly equal to 24 months working expenditure.


12. These funds are held to finance the future activities of the congregation.

There is a separate Kingdom Hall Maintenance Fund, the balance of which at 31st March was £4669.45 (the maintenance account is funded by the 3 congregations sharing the Kingdom Hall)

These funds are used regular Kingdom Hall upkeep and maintenance.

13. Approved by the Trustees of the Charity on 7th June 2011 and signed for on its behalf by:

Signed: 
Chairman. Stephen Collins


Secretary. Timothy Nicholls