

ANNUAL REPORT

1. CHARITY: ST BUDEAUX CONGREGATION OF JEHOVAH'S WITNESSES
2. ANNUAL REPORT FOR YEAR ENDING 31ST MARCH, 2014.

Reference and Administrative Details

3. Registered Charity No. 1067387
4. The registered address of the congregation is The Multiple Auditorium Kingdom Hall, Ernesettle Lane, Plymouth.
5. On the date this report was approved, the congregation was administered by the following trustees:

Chairman:	Brother Greg Parry
Secretary:	Brother Bruce Kelly
Other Trustees:	Brothers Leslie Lewis, Edward Pusey, Anthony Bennett, Chris Humm, Patrick Daka, Michael Jones, Terry Lovell.

Structure, Governance and Management

6. The congregation is an unincorporated association constituted by Memorandum of Constitution dated 31 May 1997 (the Constitution). The congregation is affiliated with Watch Tower Bible and Tract Society of Britain (the Society).

New trustees are selected by the existing trustees from among congregation members, and are duly appointed pursuant to the Constitution.

The affairs of the congregation are managed by the trustees who as members of the charity work closely together and meetings are called whenever required, but at least three times a year. All major decisions are made by formal resolutions at meetings of congregation members as provided for in the Constitution.

The trustees and other persons engaged in activities of the congregation have done so on a voluntary unpaid basis.

Objectives, Activities and Public Benefit

7. The Constitution restricts the operation of the congregation and the use of its assets to religious purposes. It defines the objects of the congregation as the practice and advancement of Christianity founded on the Holy Bible, including the preaching of the good news of God's Kingdom by Jesus Christ within the congregation area and the holding of meetings for public Christian worship. For this purpose the congregation undertakes the following activities: Holding and arranging meetings for public religious worship; Teaching of the Bible and the gospel of Christ at these public meetings; Teaching and preaching the gospel to the public within the congregation area; Distribution of Bibles and other religious literature to the public in the congregation area.

These meetings are provided, and ministry engaged in, without charge to adherents or the general public. Both provide opportunities for fellowship along with the praise and worship of God. They serve to advance religious education among both Christians and the wider public by providing training in reading, teaching, and applying the Bible. Further, through the teaching of principles of Christian living, which include respect for secular authority,

persons, and property, and the maintenance of personal morality and family values, individuals are aided to change their lives in harmony with such principles. This affords those who follow the teachings of Jesus an approved moral climate, better marital, employer-employee, and social relationships, and greater happiness and contentment. The trustees confirm that they have taken into consideration Charity Commission guidance on public benefit in exercising their powers or duties.

Achievements, Performance and Financial Review

8. The congregation is primarily funded by voluntary donations made by congregation members and others, supplemented by bank interest. Throughout the year such funds have been used to provide facilities for the holding of regular weekly meetings for worship and Bible study. Donations have been made by congregation members towards the cost of circuit assemblies and other conventions held in the year. Funds have also been donated to the Society to assist them in carrying out their related religious purposes.
9. Of particular significance in the financial affairs of the congregation was our Kingdom Hall Complex built in Ernesettle Lane. A Number 2 Account continues to control finances of the complex into which funds are contributed by ourselves and from Congregations in the Devon Number 1 and 2 Circuits and the Cornwall Circuit.
10. The charity has a consistent income base, through donations from congregation members, some of which is by tax effective means. Based on this income, we can plan confidently with relatively small reserves. The policy on reserves is to ensure that we have free reserves on hand, not designated for specific purposes or otherwise committed, equivalent to not less than 3 months working expenditure. At the year-end, the free reserves were roughly equal to 4 months working expenditure.
11. These funds are held to finance the future activities of the congregation.
12. Approved by the trustees of the charity on 27th May 2014.

Signed: _____
Chairman

Brother Greg Parry

Secretary

Brother Bruce Kelly

The Plymouth, St Budeaux Congregation of Jehovah's Witnesses

Annual Receipts and Payments Account

For the Year Ended March 31, 2014

Registered Charity No. 1067387

HMRC Tax Reference: XN35154

	Unrestricted Funds 2014 £	Total Funds 2013 £
Receipts		
Voluntary Sources		
Donations for local congregation expenses	£ 176,639.92	£ 198,598.44
Gift Aid reclaimed from HMRC	£ 4,964.86	£ 6,215.95
Investment income		
Interest	£ -	£ -
Other receipts		
	£ -	£ -
	<u>£ 181,604.78</u>	<u>£ 204,814.39</u>
Receipts resulting from movements on assets & investments		
Sale of Kingdom Hall	£ 266,714.00	£ 140,000.00
Loan received from Watch Tower	£ 212,300.00	£ 1,000,000.00
Total Receipts	<u><u>£ 660,618.78</u></u>	<u><u>£ 1,344,814.39</u></u>
Payments		
Costs of charitable activities		
Donations to Watch Tower for Worldwide Work	£ 840.00	£ 1,023.60
Donations to Watch Tower for KHAA	£ 276.00	£ 324.00
Donations to Watch Tower for TOAA	£ -	£ 315.00
Donations to Circuit/District/Other Congregations	£ 3,143.22	£ 1,302.00
Donations to Crownhill Congregation	£ -	£ 1,320.00
Kingdom Hall operation & maintenance	£ 13,484.91	£ 2,874.22
Circuit Overseer & visiting speaker expenses	£ 540.00	£ 440.00
Hire of coach for Bristol assemblies	£ 475.00	£ 1,355.00
	<u>£ 18,759.13</u>	<u>£ 8,953.82</u>
Payments resulting from movements on assets & investments		
Land development costs	£ 765,195.00	£ 1,080,000.00
Loan repayments to Watchtower	£ 119,640.00	£ 94,995.00
Other loan repayments	£ 75,000.00	£ 5,000.00
Total Payments	<u><u>£ 978,594.13</u></u>	<u><u>£ 1,188,948.82</u></u>
Net Receipt/(Payment) for the year	-£ 317,975.35	£ 155,865.57
Total cash assets brought forward	£ 544,486.83	£ 388,621.26
Total cash assets carried forward	<u><u>£ 226,511.48</u></u>	<u><u>£ 544,486.83</u></u>

Signed.....

Date.....

Secretary for the Trustees of the Plymouth, St Budeaux Congregation of Jehovah's Witnesses

The Plymouth, St Budeaux Congregation of Jehovah's Witnesses

Statement of Assets and Liabilities

As at March 31, 2014

Registered Charity No. 1067387

HMRC Tax Reference: XN35154

	Unrestricted Funds	Total Funds
	2014	2013
	£	£
Cash Assets		
Lloyds TSB bank account	£ 4,367.40	£ 4,682.77
Nat West bank account	£ 222,144.08	£ 539,804.06
Cash in hand	£ -	£ -
Funds on deposit with Watch Tower	£ -	£ -
Total Cash Assets	£ 226,511.48	£ 544,486.83
Other Monetary Assets		
Gift Aid claim not yet received	£ 3,340.00	£ 4,964.86
Investment Assets		
	£ -	£ -
Assets Retained for the Charity's Own Use		
Kingdom Hall (at cost)	£ 3,314,701.64	£ -
Land for new build Kingdom Hall (at cost)	£ -	£ 818,186.00
Development costs to date	£ -	£ 1,731,320.64
	£ 3,314,701.64	£ 2,549,506.64
Liabilities		
Loan (repayable to Watch Tower)	£ 1,399,009.00	£ 1,306,349.00
Loans (repayable to others)	£ 65,000.00	£ 140,000.00
Total Liabilities	£ 1,464,009.00	£ 1,446,349.00

Signed.....

Date.....

Secretary for the Trustees of the Plymouth, St Budeaux Congregation of Jehovah's Witnesses

Trustees of Plymouth, St Budeaux Congregation of Jehovah's Witnesses
c/o Mr G Parry
237 Victoria Road
Plymouth
PL5 2DQ

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
PLYMOUTH, ST BUDEAUX CONGREGATION OF JEHOVAH'S WITNESSES
CHARITY NO. 1067387**

I report on the accounts of the Trust for the year ended 31 March 2014.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

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Name: Alun Mitchell, MIAB
Address: 5 Holman Close, Dawlish, EX7 9TB
Date: 14 January 2015