

## Plymouth, St Budeaux Congregation of Jehovah's Witnesses

Inland Revenue Tax Reference No. XN35154

Registered Charity No. 1067387

### Annual Receipts and Payments Accounts Report: Year to March 31, 2011

#### RECEIPTS:

##### Voluntary Sources:

		Previous Year
Congregation Contributions	£ 12,828.10	£ 12,403.92
Donations from others	£ 100,258.77	£ 68,596.80
Tax Claim	£ 3,402.19	£ 3,265.12
Congregation Gift Aid	£ 16,159.00	£ 12,014.00
Legacies	£ -	£ -
	<b>£ 132,648.06</b>	<b>£ 96,279.84</b>

##### Income from Assets:

Interest from investments	£ -	£ 67.14
Rents from Property	£ -	£ -
	<b>£ -</b>	<b>£ 67.14</b>

##### Misc. Receipts:

Sale of assets	£ -	£ -
Loans Received	£ 307,000.00	£ 240,000.00
Other (Coach)	£ 70.00	£ -
	<b>£ 307,070.00</b>	<b>£ 240,000.00</b>

#### **Total Receipts:**

**£ 439,718.06**      **£ 336,346.98**

#### PAYMENTS:

##### Direct Charitable Expenditure

Donation to IBSA/Watch Tower Society	£ 1,683.00	£ 1,569.00
Donation to Circuit/District/Congregations of J.W.	£ 1,302.00	£ 1,652.00
	<b>£ 2,985.00</b>	<b>£ 3,221.00</b>

##### Other Expenditure:

Kingdom Hall Operation and Maintenance	£ 1,620.00	£ 1,320.00
Circuit Minister Expenses	£ 295.00	£ 210.00
	<b>£ 1,915.00</b>	<b>£ 1,530.00</b>

##### Payments for investment and other assets

Land development costs to date	£ 224,669.41	£ 24,651.23
Equipment Purchased for Charity property	£ -	£ -
Purchase of Land/Buildings in connection with place of worship	£ -	£ 818,186.00
	<b>£ 224,669.41</b>	<b>£ 842,837.23</b>

##### Misc. Payments:

Loan repayment to the Society	£ 20,164.00	£ -
Other loan repayment	£ 167,500.00	£ 4,000.00
Other (Coach Hire - Bristol)	£ 1,375.00	£ 1,275.00
	<b>£ 189,039.00</b>	<b>£ 5,275.00</b>

#### **Total Payments:**

**£ 418,608.41**      **£ 852,863.23**

Net receipt (payment) for the year	£ 21,109.65	£ 516,516.25
Bank and cash balances at April 1, 2010	£ 30,827.41	£ 547,343.66
Bank and cash balances at March 31, 2011	£ 51,937.06	£ 30,827.41

Signed.....

Date .....

Secretary for the Trustees of the Plymouth, St Budeaux Congregation of Jehovah's Witnesses

## ANNUAL REPORT

1. CHARITY: ST BUDEAUX CONGREGATION OF JEHOVAH'S WITNESSES
2. ANNUAL REPORT FOR YEAR ENDING 31ST MARCH, 2011.

### **Reference and Administrative Details**

3. Registered Charity No. 1067387
4. The registered address of the congregation is The Kingdom Hall, Transit Way, Plymouth.
5. On the date this report was approved, the congregation was administered by the following trustees:

Chairman: Brother Greg Parry  
Secretary: Brother Terry Lovell  
Other Trustees: Brothers Leslie Lewis, Edward Pusey, Anthony Bennett,  
Chris Humm, Patrick Daka , Richard Hooper,  
Michael Jones. Bruce Kelly.

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**Structure, Governance and Management** .

7. The congregation is an unincorporated association constituted by Memorandum of Constitution dated 31 May 1997 ( the Constitution). The congregation is affiliated with Watch Tower Bible and Tract Society of Britain ( the Society).

New trustees are selected by the existing trustees from among congregation members, and are duly appointed pursuant to the Constitution.

The affairs of the congregation are managed by the trustees who as members of the charity work closely together and meetings are called when ever required, but at least three times a year. All major decisions are made by formal resolutions at meetings of congregation members as provided for in the Constitution.

The trustees and other persons engaged in activities of the congregation have done so on a voluntary unpaid basis.

### **Objectives, Activities and Public Benefit**

- 8 The Constitution restricts the operation of the congregation and the use of its assets to religious purposes. It defines the objects of the congregation as the practice and advancement of Christianity founded on the Holy Bible, including the preaching of the good news of God's Kingdom by Jesus Christ within the congregation area and the holding of meetings for public Christian worship. For this purpose the congregation undertakes the following activities: Holding and arranging meetings for public religious worship; Teaching of the Bible and the gospel of Christ at these public meetings; Teaching and preaching the gospel to the public within the congregation area; Distribution of Bibles and other religious literature to the public in the congregation area.  
These meetings are provided, and ministry engaged in, without charge to adherents or the general public. Both provide opportunities for fellowship along with the praise and worship of God. They serve to advance religious education among both Christians and the wider public by providing training in reading, teaching, and applying the Bible. Further, through the teaching of principles of Christian living, which include respect for secular authority, persons, and property, and the maintenance of personal morality and family values, individuals are aided to change their lives in harmony with such principles. This affords those who follow the teachings of Jesus an approved moral climate, better marital, employer-employee, and social relationships, and greater happiness and contentment.

The trustees confirm that they have taken into consideration Charity Commission guidance on public benefit in exercising their powers or duties.

**Achievements, Performance and Financial Review**

- 9 The congregation is primarily funded by voluntary donations made by congregation members and others, supplemented by bank interest. Throughout the year such funds have been used to provide facilities for the holding of regular weekly meetings for worship and Bible study. Donations have been made by congregation members towards the cost of circuit assemblies and other conventions held in the year. Funds have also been donated to the Society to assist them in carrying out their related religious purposes.
- 10 Of particular significance in the financial affairs of the congregation was a loan from the Watchtower Bible and Tract Society of Britain of £282,000 to help finance Phase 1 of a Kingdom Hall Complex being built on a site in Ernesettle Lane. A Number 2 Account was set up to control finances of the project into which funds are contributed from ourselves and from Congregations in the Devon Number 1 and 2 and the Cornwall Circuits.
- 11 The charity has a consistent income base, through donations from congregation members, some of which is by tax effective means. Based on this income, we can plan confidently with relatively small reserves. The policy on reserves is to ensure that we have free reserves on hand, not designated for specific purposes or otherwise committed, equivalent to not less than 3 months working expenditure. At the year-end, the free reserves were roughly equal to 8 months working expenditure.
- 12 These funds are held to finance the future activities of the congregation. Work is ongoing on the Kingdom Hall Complex with Phase 1 having been completed. Phase 2 of the work is due to begin toward the end of 2011.
- 13 Approved by the trustees of the charity on 31 May 2011 and signed on its behalf by:

Signed: Greg Parry  
Chairman

Terry Lovell  
Secretary

# Plymouth, St Budeaux Congregation of Jehovah's Witnesses

## ANNUAL STATEMENT OF ASSETS AND LIABILITIES: AS AT MARCH 31, 2011

	Current Year	Previous Year
<b><u>CASH ASSETS:</u></b>		
Bank and Cash Balances:		
Bank Current account	£ 51,937.06	£ 30,827.41
Bank Deposit account	£ -	£ -
Cash not banked	£ -	£ -
<b>TOTAL</b>	<b>£ 51,937.06</b>	<b>£ 30,827.41</b>
Loans to other congregations and Watch Tower Society	£ -	£ -
Other (.....)	£ -	£ -
 <b><u>LIABILITIES:</u></b>		
Due for immediate payment	£ -	£ -
Loans (Repayment within one year on request) (Footnote A1)	£ 138,500.00	£ 281,000.00
Future and contingent liabilities:		
Loan re construction/renovation of place of worship (Footnote A2)	£ 261,836.00	£ -
 <b><u>OTHER ASSETS:</u></b>		
Long-term investments (tied up for a year or more)	£ -	£ -
Other Property (Footnote D)	£ 818,186.00	£ 818,186.00
Funds spent on development to date	£ 249,320.64	£ 24,651.23
Held for Functional use by Charity:		
Place of worship (Footnote B)	£ -	£ -
Furniture and other contents of place of worship (Footnote C)	£ -	£ -

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### **Footnotes**

- A1** Temporary loans from individuals & other congregations
- A2** Long-term interest-free Loan from Watchtower Bible & Tract Society  
The loan is secured by the freehold land below  
The annual repayments amount to £60,492
- B** Registered Place of Worship:
- C** Contents:
- D** Other Property (not the place of worship)  
Purchase of Land at Ernesettle for future building of Kingdom Hall Complex  
Shown at historic cost. Date of Acquisition 15 February 2010.

Trustees of Plymouth, St Budeaux Congregation of Jehovah's Witnesses  
c/o Mr G Parry  
237 Victoria Road  
Plymouth  
PL5 2DQ

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
PLYMOUTH, ST BUDEAUX CONGREGATION OF JEHOVAH'S WITNESSES**

I report on the accounts of the Trust for the year ended 31 March 2011, which are set out on pages 1-2.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 43 of the 1993 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 43(7)(b) of the 1993 Act; and
- to state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 41 of the 1993 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

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Name: Alun Mitchell, MIAB

Address: Springfield, Pengover, Liskeard, PL14 3NH

Date: 16 November 2011