

1068161
31.03-12.

The Minehead Congregation of Jehovah's Witnesses

STATEMENT OF ASSETS AND LIABILITIES: YEAR TO MARCH 31 2012

<u>CASH ASSETS</u>	Current Year	Previous Year
Bank and Cash Balances		
Bank Current Account	£17,480.86	£765.04
Bank Deposit Account	£17,019.78	£5,713.24
Cash Not Banked	£0.00	£0.00
Total: Agrees with March 31 balance on annual Account	£34,500.64	£6,478.28
Loans: WatchTower Society (interest bearing on A/C No 1)	£0.00	£273,315.67
Other: Tax Repayment Claim on Gift Aid Donations	£2,022.20	£2,060.02
<u>LIABILITIES:</u>		
Due for immediate payment (Rent of Sainsbury's Hall)	£0.00	£0.00
Loans (Repayment within one year on request)		
Future and Contingent		
Loan re construction/renovation of place of worship (Footnote A)	£152,288.00	
<u>OTHER ASSETS:</u>		
Long term investment (tied up for year or more)		
Other property (Footnote D)		
Retained for Charity's own use		
Place of Worship (Footnote B)	£398,279.00	
Furniture and other contents of place of worship (Footnote C)	£19,615.00	£1,963.80

Footnotes

A Loan

B Registered Place of Worship

C Contents: Sound Equipment = £2,906 Condition: Excellent

Seating = £9,311 Condition: Excellent

Carpets = £4,590 Condition: Excellent

Other Furniture & Fittings (inc. Rostrum & tables) = £2,808.

All Shown at Cost.

D Other Property (Not place of Worship): None



Congregation of Jehovah's Witnesses

Revenue Tax Reference No.XR7853

Registered Charity No. 1068161

ANNUAL RECEIPTS AND PAYMENTS ACCOUNT : YEAR TO MARCH 31,2012

RECEIPTS

Previous year

(Voluntary Sources)

Congregation Contributions	£41,138.50		£33,548.85
Tax Repayment	£2,022.20		£2,060.02
Congregation Gift Aid	£4,041.00		£9,254.00
Legacies	<u>£0.00</u>	£47,201.70	<u>£0.00</u>
	Sub Total		£44,862.87

(Income from Assets)

Interest from Investments	£2.82		£1.76
Rents from Property	<u>£0.00</u>	£2.82	<u>£0.00</u>
	Sub Total		£1.76

(Misc.Receipts)

Proceeds from sale of Assets	<u>£0.00</u>		<u>£0.00</u>
Loans received	£154,000.00		<u>£0.00</u>
Other		£154,000.00	<u>£0.00</u>
	Sub Total		<u>£0.00</u>

Total Receipts:

£201,204.52 £44,864.63

PAYMENTS

(Direct Charitable Expenditure)

Donation to IBSA/ Watch Tower Society (Associated Registered Charities)	£300.00		£400.00
Other Donations,(Circuit Funds, District Convention)	£517.56		£685.06

(Other Expenditure)

Hall Operation and Maintenance	£1,605.00		£1,425.50
Circuit and Visiting Minister Expenses	£255.00		£267.00

(Payments for Investment and Other Assets)

Long term investments (tied up for a year)	<u>£0.00</u>		<u>£0.00</u>
Equipment purchased for Hall	£1,429.08		<u>£0.00</u>
Purchase of Land/Buildings in Connection with Place of Worship	£439,208.59		<u>£0.00</u>

(Misc Payments)


Loan repayments to the Society re Kingdom Hall Building	£2,568.00		<u>£0.00</u>
	<u>£0.00</u>		<u>£0.00</u>
Other (Insurance, Printing, Flowers, Hall Project costs etc)	£614.60		£2,742.22

£446,497.83

Total Payments:

£5,519.78

Net Receipts for the year	-£245,293.31		£39,344.85
Bank and cash balances at April 1, 2011	£279,793.95	<u>2010</u>	£240,449.10
Bank and cash balances at March 31, 2012	£34,500.64	<u>2011</u>	£279,793.95

Signed:  Secretary for the Trustees of the Minehead Congregation of Jehovah's Witnesses

Date: 16-5-12

Annual Report

**MINEHEAD CONGREGATION OF JEHOVAH'S WITNESSES
ANNUAL REPORT FOR YEAR ENDING 31ST MARCH 2012**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity No. 1068161

The registered address of the Congregation is Flat 3 Kilbury, Northfield Road, Minehead. TA24 5QQ

On the date this report was approved, the congregation was administered by the following trustees:

Chairman: David Kite

Secretary: Philip Freeman

Other trustees: John Norton, Philip Hurst, Alan Peppin, Larry Jones, Daniel

Phillips, Derek Hull

The Kingdom Hall in Mart Road, Minehead, is held in trust for the Congregation by The Kingdom Hall Trust.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The congregation is an unincorporated association constituted by Memorandum of Constitution dated 30th May 1997 ("the constitution"). The congregation is affiliated with Watch Tower Bible and Tract Society of Britain (the Society).

New trustees are selected by the existing trustees from among congregation members, and are duly appointed pursuant to the Constitution

The affairs of the Congregation are managed by the trustees who as members of the charity work closely together and meetings are called whenever required, but at least three times a year. All major decisions are made by formal resolutions at meetings of congregation members as provided for in the constitution.

The trustees and all other persons engaged in the activities of the congregation have done so on a voluntary unpaid basis.

OBJECTIVES, ACTIVITIES AND PUBLIC BENEFIT

The Constitution restricts the operation of the congregation and the use of its assets to religious purposes. It defines the objects of the congregation as 'the practice and advancement of Christianity founded on the Holy Bible, including the preaching of the good news of God's Kingdom by Jesus Christ within the Congregation Area and the holding of meetings for public Christian worship.' For this purpose the Congregation undertakes the following activities: Holding and arranging meetings for public religious worship; Teaching of the Bible and the gospel of Christ at these public meetings; Teaching and preaching the gospel to the public within the congregation area; Distribution of Bibles and other religious literature to the public in the congregation area.

These meetings are provided and ministry engaged in without charge to adherents or the general public. Both provide opportunities for fellowship along with praise and worship of God. They serve to advance religious education among both Christians and the wider public by providing training in reading, teaching, and applying the Bible. Further, through the teaching of principles of Christian living including respect for secular authority, persons, and property and the maintenance of personal morality and family values, individuals are aided to change their lives in harmony with such principles. This affords those who follow the teachings of Jesus an improved moral climate, better marital, employer-employee, and social relationships, and greater happiness and contentment.

The trustees confirm that they have taken into consideration charity commission guidance on public benefit in exercising their powers or duties.

ACHIEVEMENTS, PERFORMANCE AND FINANCIAL REVIEW

The Congregation is primarily funded by voluntary donations made by congregation members and others, supplemented by bank interest. Throughout the year such funds have been used to provide facilities for the holding of the regular weekly meetings for worship and Bible study. Donations have been made by congregation members toward the cost of circuit assemblies and other conventions held in the year. Funds have also been donated to the Society to assist them in carrying out their related religious purposes.

Of particular significance in the financial affairs of the congregation was the receipt of £2,022.20 as tax repayment from the Inland Revenue and a loan from the Society of £154,000.00 towards our new Kingdom Hall. Noteworthy expenses were £1,605 for the rental of Sainsbury Hall and the contribution of £817.56 approved by Congregation resolution for the charitable work of associated charities. Also we paid out £439,208.59 to purchase land and build a new Kingdom Hall on Mart Road, Minehead.

The charity has a consistent income base, through donations from congregation members, some of which is by tax-effective means. Based on this income, we can plan confidently with relatively small reserves. The policy on reserves is to ensure that we have free reserves on hand, not designated for specific purpose or otherwise committed, equivalent to not less than 3 months working expenditure. At the year-end, the free reserves were roughly equal to 3 ½ months working expenditure.

These funds are held to finance the future activities of the congregation. There are no funds held subject to restrictions on their use, or set aside for a particular purpose.

Approved by the trustees of the charity on 16th May 2012 and signed on its behalf by:

Signed: 
Chairman


Secretary