

The Manchester Farnworth Congregation of Jehovah's Witnesses

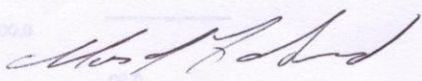
**Income & Expenditure Account
Year ended 31st March 2013**

Charity Number: 1066350

The Manchester Farnworth Congregation of Jehovah's Witnesses
Year ended 31st March 2013

ACCOUNTANTS CERTIFICATE

In accordance with instructions given to me we have prepared and audited, the income and expenditure statements of The Manchester Farnworth Congregation of Jehovah's Witnesses from the information and explanations supplied to us.



For BMG Accountancy Ltd
Mottram House
43 Greek Street
Stockport
Cheshire
SK3 8AX

30th April 2014

The Manchester Farnworth Congregation of Jehovah's Witnesses
Year ended 31st March 2013

Trading and Profit and Loss Account

RECEIPTS	2013
Voluntary sources	
Congregation Contributions	14,071.78
Tax claim	874.32
Congregation gift aid	3,703.00
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	18,649.10
Income from Assets	
Interest from investments	0.00
Rents received	0.00
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	0.00
Misc Receipts	
Proceeds sale assets	0.00
Other	0.00
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	0.00
TOTAL INCOME	<hr/> 18,649.10
Payments	
Direct Charitable Expenditure	
Donation to IBSA / WATCH TOWER SOCIETY	1,320.00
Donation to Circuit / District / Other Congregations	1,460.00
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	2,780.00
Other Expenditure	
Kingdom Hall Operation and Maintenance	16,611.87
Circuit Minister Expenses	400.00
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	17,011.87
Payments for Kingdom Hall Assistance	250.00
IBSA Convention	350.00
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	600.00
TOTAL EXPENDITURE	<hr/> 20,391.87
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Surplus Income over Expenditure	<hr/> (1,743)

The Manchester Farnworth Congregation of Jehovah's Witnesses
Year ended 31st March 2013

Balance Sheet

	2013	
	£	£
FIXED ASSETS		0
CURRENT ASSETS		
Loans	0	
Bank Account	40,826	
Cash in Hand	0	
	<u>40,826</u>	
CURRENT LIABILITIES		
Creditors & Accruals	0	
Loans	20,900	
	<u>20,900</u>	
NET CURRENT ASSETS		19,926
NET ASSETS		<u>19,926</u>
FINANCED BY:		
Opening Funds	21,668	
Surplus Income over Expenditure	<u>(1,743)</u>	
		<u>19,926</u>

MANCHESTER FARNWORTH CONGREGATION OF JEHOVAH'S
WITNESSES

ANNUAL REPORT FOR THE YEAR ENDING 31ST MARCH 2013.

Legal & Administrative Information:

The congregation is an unincorporated association now constituted by Memorandum of Constitution dated 27th May 1997.

Registered Charity No. 1066350.

The congregation has during the year been administered by the following Trustees, being elders of the Congregation duly appointed pursuant to the Constitution:

Chairman: Brother David Kelly

Secretary: Brother Michael Marchant

Other Trustees: Brothers Roy De-Ath, Michael Holland & Peter Maidment.

The registered address of the Congregation is The Kingdom Hall, Old Lane, Little Hulton, Manchester.

The Congregation's Bank is Lloyds Bank plc, Tonbridge, PO Box 1000, BX1 1LT

At the end of the year there were 64 congregation members. MARCH 2013

The Congregation is within the Lancashire No. 2 Circuit of Jehovah's Witnesses.

Objects & Activities:

The Constitution restricts the operation of the Congregation to religious purposes and limits the use of its assets to such purposes: It defines the objects of the Congregation as 'the practice and advancement of Christianity founded on the Holy Bible.' For this purpose the Congregation is organised on the basis of scriptural precedent and otherwise recommended by the Watchtower Bible & Tract Society of Pennsylvania ('the Society') with which the Congregation is affiliated.

During the year the Congregation has achieved its objects and continued to pursue its purposes by holding regular twice weekly meetings for the worship of God and Bible study. Further most Congregation members have assisted in sharing regularly in preaching the good news of God's Kingdom and teaching principles of Christian living including respect for secular authority, persons and property; the maintenance of personal morality and family values; and other facets of practical Christianity.

Governance:

The affairs of the Congregation are managed by the trustees who as members of the charity work closely together and meetings are called whenever required, but at least three times a year. All major decisions are made by formal resolutions at meetings of the congregation members provided for in the constitution.

The trustees and all other persons engaged in the activities of the Congregation have done so on an entirely voluntary unpaid basis.

Review of Year and Financial Developments:

The Congregation is funded by voluntary donations made by congregation members and others, supplemented by income from investments. Further, it is confirmed that the congregation’s accounts comply with the constitution and with the statutory requirements.

Throughout the year such funds have been used to provide facilities for the holding of regular meetings for worship and Bible study. Donations have been made by congregation members towards the cost of circuit assemblies and other conventions held during the year. Funds have also been donated to the Society (and to other duly constituted congregations) to assist them in carrying out their related religious purposes

The annual Assets and Liabilities Statement at *31/3/13* confirms the cash assets of the Congregation were as follows:

Funds:~ Current Account: **£ 40,825.64**

These funds are held for the purpose of financing the future activities of the Congregation, including a contribution toward the accommodation costs for the holding of meetings for worship and Bible study. The congregation has no property.

Finally in all respects the Congregation continues to cooperate closely with the other duly constituted Congregations within the Circuit and with the Society for the common purpose of advancing Christianity by preaching the good news of God’s Kingdom by Jesus Christ.

Internal Controls:

Proper controls and procedures are adhered to, so that the monthly financial reports accurately represent all transactions, are in balance and provide reasonable assurance that finances are being used for their intended purpose. A competent person independently examines the accounts on a quarterly basis, using guidelines prepared by the Society. The result is announced to the congregation.

Investment Policy:

The Trustees have the power to invest in any way they think fit, but subject to the provisions of the Constitution. They will have regard to the soundness of the financial institution, and invest with Christian principles. Any funds that may be needed in the short term will be invested on that basis.

Reserve Policy:

The charity has a consistent income base, through donations from congregation members, some of which is by tax effective means. Based on this income we can plan confidently with relatively small reserves. The policy is to ensure that we have free reserves on hand, not designated for specific purposes or otherwise committed, equivalent to not less than three months working expenditure. At the year-end the reserves were roughly equal to 3 years working expenditure, however most of these reserves will be used in the ongoing major expenditure of the refurbishment of the Kingdom Hall.

Risk Management:

The trustees actively review the major risks the charity faces and believe that by maintaining free reserves at the level stated in the Reserves Policy, combined with the internal audit programme, the charity will have sufficient resources in the event of adverse conditions. Established systems are in place to mitigate the significant risks.

Approved by the Trustees of the charity on *11th June 2013* on its behalf by:~

Signed:~.....
D.H.Kelly Chairman.

Signed:~.....
M..J.Marchant Secretary.