

**ANNUAL FINANCIAL REPORT(2011-2012)**  
**FOR LONDON TWI EAST CONGREGATION**  
**ANNUAL INCOME AND EXPENDITURE FOR YEAR ENDING 31<sup>ST</sup> JANUARY,**  
**2012**

**CONGREGATION SUMMARY OF INCOME AND EXPENDITURE**

BALANCE AT THE BEGINNING OF THE YEAR(A)	1,701.81
CONGREGATION CONTRIBUTION C	6,423.02
CONGREGATION DEED OF COVENANT D	2,680.00
CONGREGATION GIFT AID	0.00
BANK INTEREST	0.73
OTHERS: CONTRIBUTION FOR COACH HIRING	1,620.00
KINGDOM HALL CONSTRUCTION	1,962.00
<b>TOTAL INCOME(B)</b>	<b>£12,685.75</b>
<b>GRAND TOTAL INCOME(A+B)</b>	<b>£14,387.56</b>
PAYMENT: DIRECT CHARITABLE EXPENDITURE	
IBSA/WATCHTOWER SOCIETY	2,457.00
CIRCUIT OVERSEER'S VISIT	150.00
PIONEER SCHOOL	0.00
TRAVEL OVERSEER'S CAR SCHEME	0.00
KINGDOM HALL OPERATING MAINTENANCE	4,950.00
COACH HIRING FEE	3,060.00
BANK CHARGES	55.49
OTHERS: KINGDOM HALL PROJECT(CIRCUIT 8)	50.00
PIONEER SUPPORT	75.00
	0.73
<b>TOTAL EXPENDITURE</b>	<b>£10,798.22</b>
<b>BALANCE(END OF YEAR)</b>	<b>£3,589.34</b>
BANK STATEMENT AT END OF JANUARY 2012	3,589.34

# **ANNUAL REPORT**

## **London Twi East Congregation of Jehovah's Witnesses**

**Annual report for the year ending 31st January, 2012**

### **Reference and administrative details**

The congregation is registered as a charity with charity number 1109777

The registered address of the congregation is 4-6 Sansom Road, Leytonstone, London, E11 3HE.

On the date this report was approved, the congregation was administered by the following trustees:

Chairman: Kennedy Frimpong

Secretary: Isaac Adjei

Other trustees: Alex Ntiamoah

Jeffrey Asante- Adjei

Jonathan Asante- Djan

Zuriel Adutwum

Kwaku Addai and

Kwaku Boakye Amponsah

Turkson Anim Dampety also served as a trustee up till January 2012.

The kingdom Hall in Sansom Road, Leytonstone, is held in trust for the congregation by The Kingdom Hall Trust.

### **Structure, Governance and Management**

The congregation is an unincorporated association constituted by memorandum of constitution dated 16th May, 1997. The congregation is affiliated with watchtower Bible and Tract society of Britain. New trustees are selected by the existing trustees from among congregation members, and are duly appointed pursuant to the constitution.

The affairs of the congregation are managed by the trustees who as members of the charity work closely together and meetings are called whenever required, but at least three times a year. All major decisions are made by

formal resolutions at meetings of congregation members as approved for in the constitution.

The trustees and other persons engaged in the activities of the congregation have done so on a voluntary unpaid basis.

### **Objectives, Activities and public benefit**

The constitution restricts the operation of the congregation and the use of its assets to religious purposes. It defines the objects of the congregation as 'the practice and advancement of Christianity founded on the Holy Bible, including the preaching of the good news of God's Kingdom by Jesus Christ within the congregation area and the holding of meetings for public Christian worship.' For this purpose the congregation undertakes the following activities: holding and arranging meetings for public religious worship; Teaching of the bible and the gospel of Christ at these public meetings; Teaching and preaching the gospel to the public within the congregation area; Distribution of bibles and other religious literature to the public in the congregation area.

These meetings are provided, and ministry engaged in, without charge to adherents or the general public. Both provide opportunities for fellowship along with the praise and worship of God. They serve to advance religious education among both Christians and the wider public by providing training in reading, teaching, and applying the Bible. Further, through the teaching of principles of Christian living, which include respect for secular authority, persons, and property, and the maintenance of personal morality and family values, individuals are aided to change their lives in harmony with such principles. This affords those who follow the teachings of Jesus an improved moral climate, better marital, employer-employee, and social relationships, and greater happiness and contentment.

The trustees confirm that they have taken into consideration Charity Commission guidance on public benefit in exercising their powers or duties.

### **Achievements, Performance and Financial Review**

The congregation is primarily funded by voluntary donations made by congregation members and others, supplemented by bank interest. Throughout the year, such funds have been used to provide facilities for the

holding of regular weekly meetings for worship and Bible study. Donations have been made by congregation members towards the cost of circuit assemblies and other conventions held in the year. Funds have also been donated to the society to assist them in carrying out their related religious purposes.

Of particular significance in the financial affairs of the congregation was the receipt of £14,387.56 from our total income and cash on hand at the beginning of the financial year. Noteworthy expenses were payments towards direct charitable expenditure such as the kingdom hall operating maintenance, travelling overseer's maintenance, hiring of public places and vehicles, bank charges as well as donations to IBSA/Watchtower society, all totalling £10,798.22

The charity has a consistent income base, through donations from congregation members, some of which is by tax-effective means. Based on this income, we can plan confidently with relatively small reserves. The policy on reserves is to ensure that we have free reserves on hand, not designated for specific purposes or otherwise committed, equivalent to not less than 3 months working expenditure. At the year-end, the free reserve £3,589.34 was roughly equal to four months working expenditure.

These funds are held to finance the future activities of the congregation. There are no funds held subject to restrictions on their use or set aside for a particular purpose.

Approved by the trustees of the charity on 10<sup>th</sup> February, 2012 and signed on its behalf by

Signed: .....

Chairman

.....

Secretary