

1. CHARITY: LONDON-SIDCUP CONGREGATION OF JEHOVAH'S WITNESSES

2. ANNUAL REPORT FOR YEAR ENDING 31ST MARCH, 2010

Legal and Administrative Information

3. The Congregation is an unincorporated association now constituted by Memorandum of Constitution dated 29 May 1997 ('the Constitution').

4. Registered Charity No. 254494/0

5. The Congregation has during the year been administered by the following Trustees, being elders of the Congregation duly appointed pursuant to the Constitution:

Chairman: Brother Gordon Pettitt

Secretary: Brother Peter Neufeld

Other Trustees: Brothers Graham Holland-Rocker, Martin Stent, Gary White, Jan-Pierre Schneider

6. The registered address of the Congregation is The Kingdom Hall, 5 Hatherley Road, Sidcup, Kent (now sold and vacated)

7. The Congregation's Bank is Barclays Bank, Leicester, LE87 2BB & HSBC, 85 High St., Sidcup

8. At the end of the year there were 65 congregation members.

9. The Congregation is within the London No.5 Circuit of Jehovah's Witnesses.

Objects and Activities

10. The Constitution restricts the operation of the Congregation to religious purposes and limits the use of its assets to such purposes: It defines the objects of the congregation as 'the practice and advancement of Christianity founded on the Holy Bible.' For this purpose the Congregation is organised on the basis of scriptural precedent and as otherwise recommended by the Watch Tower Bible and Tract Society of Britain ('the Society') with which the Congregation is affiliated.

During the year the Congregation has achieved its objects and continued to pursue its purposes by holding regular twice weekly meetings for the public worship of God and Bible study. Further most congregation members have assisted by sharing regularly in preaching the good news of God's Kingdom and teaching principles of Christian living including respect for secular authority, persons and property; the maintenance of personal morality and family values; and other facets of practical Christianity.

Governance

11. The affairs of the congregation are managed by the trustees who as members of the charity work closely together and meetings are called whenever required, but at least three times a year. All major decisions are made by formal resolutions at meetings of congregation members as provided for in the constitution.

The Trustees and all other persons engaged in the activities of the Congregation have done so on an entirely voluntary unpaid basis.

Review of Year and Financial Developments

12. The Congregation is funded by voluntary donations made by congregation members and others, supplemented by income from (property and) investments. Further, it is confirmed that the congregation's accounts comply with the Constitution and with the relevant statutory requirements.

Throughout the year such funds have been used to provide facilities for the holding of the regular weekly meetings for worship and Bible study. Donations have been made by congregation members towards the cost of circuit assemblies and other conventions held during the year. Funds have also been donated to the Society (and to other duly constituted congregations) to assist them in carrying out their related religious purposes. Since March 2010 the congregation has been using the Kingdom Hall at Swanley while its new premises are under construction.

The Annual Assets and Liabilities Statement at the end of the financial year confirms the cash assets of the Congregation and were as follows:

Cash in Bank Accounts: £17187

Building Fund deposited with Society: £395,000

13. These funds are held for the purposes of financing the future activities of the Congregation, including the acquisition/improvement of accommodation for the holding of meetings for worship and Bible study.

14. Property - Kingdom Hall, 49 St Johns Road, Sidcup, Kent, held in trust for the Congregation by The Kingdom Hall Trust. A Hall is under construction at this site.

15. Of particular significance in the financial affairs of the Congregation during the year was :

a) The contribution of £1820 approved by Congregation resolutions for the charitable work of associated Charities.

b) The receipt of donations and loans for the purchase of building land at St Johns Road and for the construction of a meeting hall there. The detailed management, handling of VAT and financial control is entrusted to a Kingdom Hall Project Committee on which the Congregation has representative members (who are Trustees) and which is under the direction of the Society.

c) The receipt of legacies from late congregation members to the extent of £70000.

d) The receipt of £342246 from the sale of the premises at 5 Hatherley Road

Internal Controls:

16. Proper controls and procedures are adhered to, so that the monthly financial reports accurately represent all transactions, are in balance and provide reasonable assurance that finances are being used for their intended purpose. A competent person independently examines the accounts on a quarterly basis, using guidelines prepared by the Society. The result is announced to the congregation.

Investment Policy:

17. The Trustees have the power to invest in any way they see fit, but subject to the provisions of the Constitution. They will have regard to the soundness of the financial institution, and invest in harmony with Christian principles. Any funds that may be needed in the short term will be invested on that basis. In practice funds not in Bank accounts are usually deposited with the Society to be used for its charitable activities, and returnable on demand.

Reserves Policy:

18. The charity has a consistent income base, through donations from congregation members, some of which is by tax-effective means. Based on this income, we can plan confidently with relatively small reserves. The policy is to ensure that we have free reserves on hand, not designated for specific purposes or otherwise committed, equivalent to not less than 12 months working expenditure. In addition £10,000 is to be reserved for building repairs/maintenance.

Risk Management:

19. The Trustees actively review the major risks the charity faces and believe that by maintaining free reserves at the level stated in the Reserves Policy, combined with the internal audit programme, the charity will have sufficient resources in the event of adverse conditions. Established systems are in place to mitigate the significant risks.

20. Approved by the Trustees of the charity on 29th June 2010 and signed on its behalf by:

Signed: _Chairman *Gordon Pettitt* Secretary *Peter Neufeld*

**LONDON SIDCUP CONGREGATION OF JEHOVAH'S WITNESSES
ACCOUNTS FOR April 1 2009 to March 31 2010**

Final Version prepared December 22nd 2010 following audit of accounts by appointed Accountant. The right hand column represents the gross amount that is regarded as income and expenditure by the Charity Commission.

NOTE: These audited accounts show all transactions conducted in the interests of the Congregation. Some of these did not pass through the Congregation's bank accounts but involved third parties dealing directly with Solicitors or the Hall Building Project Committee set up by the Regional Building Committee of the Watch Tower Bible and Tract Society of Britain (associated Charity) which Committee was registered to recover VAT on the Congregation's behalf. It will thus not be possible to reconcile the Income and Expenditure Account surplus with the Statements of Assets and Liabilities for 2008/9 & 2009/10.

INCOME AND EXPENDITURE ACCOUNT	ALL-IN	C.C. QUALIFYING
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INCOME

Congregation Contributions	1732	1732
Tax refund (GA)	2614	2614
Gift Aid	12470	12470
Legacies	70000	70000
Cray Valley, Hall Operation	1250	1250
Gifts from Congs. For new Hall project	64707	64707
Other gifts ditto	5832	5832
Sale of Hall & Contents	342246	
Loans	22,000	
Loan from IBSA	200000	

TOTAL INCOME	722851	158805
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EXPENDITURE

To IBSA/WT	240	240
CO Car Fund	330	330
Kingdom Hall Trust	300	300
KH Trust	200	200
Surrey Ass. Hall	750	750
CO Expenses	175	175
Assembly Coaches	297	297
Flowers & Food	152	152
RBC Expenses	658	658
Misc.	25	25
Bank Charges	25	25
Hall operating expenses	1544	1544
IBSA Loan repayment	5540	
Other Loan repayments	22000	
Hall Building Project	79000	

TOTAL EXPENDITURE	111236	4696
Surplus over the year	611615	154109

LONDON SIDCUP CONGREGATION OF JEHOVAH'S WITNESSES
ACCOUNTS FOR April 1 2009 to March 31 2010

STATEMENT OF ASSETS AND LIABILITIES

CASH ASSETS (at end of year)		
Current account congregation Cash	15209	
Paid in but not shown on Statement	100	
Less Payflow in Transit	-20	
Deposit Account	482	
Hall Operating Account (HSBC)	1416	
TOTAL general assets	17187	
Building Fund with Society	395000	
TOTAL Building Fund Assets	395000	
TOTAL CASH ASSETS	412187	
OTHER ASSETS		
Land at St Johns Road	400000	
LIABILITIES		
Loan outstanding to Society	194460	
Building of new Hall (approx)	230000	
VAT (approx., returnable)	40000	
TOTAL LIABILITIES	464460	
NET LIABILITIES (EXCLUDING VAT)		424460

Independent Examiner's Report to the Trustees of the

Sidcup Congregation of Jehovah's Witnesses

Charity No. 254494

I report on the accounts of the Trust for the year ended 31st March 2010

My report was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records.


In connection with my examination, no matter has come to my attention:

- (1) which give me reasonable cause to believe that in any material respect the requirements

to keep accounting records in accordance with section 41 of the 1993 Act;

and to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act.

have not been met.



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