

## INDEPENDENT EXAMINER'S REPORT ON THE FINANCIAL STATEMENTS

Report to the trustees of London Edgware Congregation of Jehovah's Witnesses on the financial statements for the year ended 31 March 2011.

### **Respective Responsibilities of Trustees and Examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the Act)) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 43 of the 1993 Act;
- To follow the procedures laid down in the general directions given by the Charity Commission (under section 43(7)(b) of the Act); and
- To state whether particular matters have come to my attention.

### **Basis of Independent Examiner's Statement**

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

### **Independent Examiner's Statement**

In connection with my examination, no matter has come to my attention:

1 which gives me reasonable cause to believe that, in any material respect the requirements:

- to keep proper accounting records in accordance with section 41 of the 1993 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act

have not been met; or

2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*R.P. Mansell*

**Reuben Mansell MAAT**

2 Casson Court  
Goldring Way  
London Colney  
St Albans  
Herts  
AL2 1GP

*1 SEPTEMBER 2011*

**Date**

# London, Edgware Congregation of Jehovah's Witnesses

Inland Revenue Tax Reference No. XN27681: Registered Charity No. 1065425

## Annual Receipts and Payments Accounts Report – Year to March 31, 2011

	Current Year £	Previous Year £
<b>RECEIPTS</b>		
District and Circuit Contributions	16,070.46	13,097.47
Congregation Contributions	34,891.00	33,480.75
Tax Claim	2,675.60	2,259.24
Gift Aid	7,960.00	9,501.00
Other	16,281.36	31,104.82
<b>Total Receipts</b>	<b>77,878.42</b>	<b>89,443.28</b>
<b>PAYMENTS</b>		
Direct Charitable Expenditure		
Donation to IBSA and Watch Tower Society (Associated Registered Charities)	2,155.00	26.00
District Convention including Coaches	3,070.00	2,025.00
Loan Repayment to Watch Tower Society	17,950.00	20,400.00
Other Expenditure		
Kingdom Hall Operation, Maintenance and Refurbishment	45,773.24	40,555.50
Circuit Minister & Visiting Ministers Expenses	495.00	799.00
Other	1,889.75	3,038.45
<b>Total Payments</b>	<b>71,327.99</b>	<b>67,068.95</b>
Bank and Cash balances at April 1, 2010	104,198.30	81,823.97
Bank and Cash balances at March 31, 2011	111,748.73	104,198.30
Net Receipts for the year	6,550.43	22,374.33

Signed:

Date: *October 15, 2011*

Secretary for the Trustees of the London, Edgware Congregation of Jehovah's Witnesses

# London, Edgware Congregation of Jehovah's Witnesses

Inland Revenue Tax Reference No. XN27681: Registered Charity No. 1065425

## Annual Statement of Assets and Liabilities as at March 31, 2011

	Current Year £	Previous Year £
<b>CASH ASSETS</b>		
Bank and Cash Balances		
Bank Current Account (All cash banked)	111,748.73	104,198.30
<b>Total Cash Assets</b>	<b>111,748.73</b>	<b>104,198.30</b>
<b>OTHER ASSETS</b>		
Loan to Watch Tower Society (Held for Functional use by Charity)	54,684.99	54,684.99
Place of Worship (See Footnote B)		
Building	421,610.00	421,619.00
Land	512,945.00	512,945.00
Furniture and other contents of place of worship (See Footnote C)	82,364.00	82,364.00
<b>Total of Other Assets</b>	<b>1,071,603.99</b>	<b>£1,071,612.99</b>
<b>Grand Total of Assets</b>	<b>1,183,352.72</b>	<b>£1,175,811.29</b>
<b>LIABILITIES</b>		
Loan re construction of place of worship (See Footnote A)	439,348.00	457,298.00
<b>Total Liabilities</b>	<b>439,348.00</b>	<b>457,298.00</b>

- A Loan is secured by the freehold place of worship  
The annual repayments amounted to £17,950.00. No interest is payable.
- B Kingdom Hall, Avion Crescent, Grahame Park Way, London, NW9 5NZ  
Shown as historic cost.  
Date of acquisition – December, 1994. Condition of property – Good  
Estimated current value of land and building £6,000,000.
- C Shown as historic cost with recent refurbishment.  
Date of acquisition – August, 1995. Condition of contents – Good

## ANNUAL REPORT FOR THE YEAR ENDING MARCH 31, 2011

### Reference and Administrative Details

Registered Charity No. 1065425

The registered address of the congregation is Kingdom Hall, Avion Crescent, LONDON, NW9 5NZ

On the date this report was approved, the congregation was administered by the following trustees:

Chairman: John Mawdesley                      Secretary: Bevan Vigo

Other trustees: Edward Forbes-Buckingham, Philip Buttner, Jean-Louis Carnielli, David Carpenter, Alan Cooke, Mark Cromar, Thomas Cruse, Alex Muntean, Emmanuel Odame, Richard O'Neill, Keith Owen and Henry Sharpe

The Kingdom Hall in Avion Crescent, Grahame Park Way, is held in trust for the congregation by The Kingdom Hall Trust.

### Structure, Governance and Management

The congregation is an unincorporated association constituted by Memorandum of Constitution dated May 16, 1997 ('the Constitution'). The congregation is affiliated with Watch Tower Bible and Tract Society of Britain (the Society).

New trustees are selected by the existing trustees from among congregation members, and are duly appointed pursuant to the Constitution.

The affairs of the congregation are managed by the trustees who as members of the charity work closely together and meetings are called whenever required, but at least three times a year. All major decisions are made by formal resolutions at meetings of congregation members as provided for in the Constitution.

The trustees and other persons engaged in the activities of the congregation have done so on a voluntary unpaid basis.

### Objectives, Activities and Public Benefit

The Constitution restricts the operation of the congregation and the use of its assets to religious purposes. It defines the objects of the congregation as 'the practice and advancement of Christianity founded on the Holy Bible, including the preaching of the good news of God's Kingdom by Jesus Christ within the Congregation Area and the holding of meetings for public Christian worship.' For this purpose the congregation undertakes the following activities: Holding and arranging meetings for public religious worship; Teaching of the Bible and the gospel of Christ at these public meetings; Teaching and preaching the gospel to the public within the congregation area; Distribution of Bibles and other religious literature to the public in the congregation area.

These meetings are provided, and ministry engaged in, without charge to adherents or the general public. Both provide opportunities for fellowship along with the praise and worship of God. They serve to advance religious education among both Christians and the wider public by providing training in reading, teaching, and applying the Bible. Further, through the teaching of principles of Christian living, which include respect for secular authority, persons, and property, and the maintenance of personal morality and family values, individuals are aided to change their lives in harmony with such principles. This affords those who follow the teachings of Jesus an improved moral climate, better marital, employer-employee, and social relationships, and greater happiness and contentment.

The trustees confirm that they have taken into consideration Charity Commission guidance on public benefit in exercising their powers or duties.

### Achievements, Performance and Financial Review

The congregation is primarily funded by voluntary donations made by congregation members and others, supplemented by bank interest. Throughout the year such funds have been used to provide facilities for the holding of regular weekly meetings for worship and Bible study. Donations have been made by congregation members towards the cost of circuit assemblies and other conventions held in the year. Funds have also been donated to the Society to assist them in carrying out their related religious purposes.

Of particular significance in the financial affairs of the congregation were the following:

- £2,675.60 received from H M Customs & Revenue based on the previous financial year's Gift Aid.
- Gift Aid donations totalling £7960.00 were received during this financial year. This will result in a claim in the next financial year in the sum of £1,990.00.
- £2,380.00 was paid in July 2010 to fund the congregation coaches to the District Convention.
- £10,908.00 was paid to the Kingdom Hall Complex Operating Fund. Part of this was put toward the repayment of the interest free loan from the Society for the land the Kingdom Hall is built on.
- General donations were received throughout the year totalling £5,816.36. These were expended on such items as travelling overseers expenses; contributions made to the Bethelites travelling expenses; the circuit overseers flat fund; the Pioneer School in 2010; flowers for the memorial and the Kingdom Hall Assistance Arrangement (KHAA).

The balance on hand at March 31, 2011 in the congregation's account is £6,618.48.

The Kingdom Hall Operating Committee maintain a separate bank account for the operation of the Complex. The primary responsibility for the Complex is that of the London, Edgware congregation.

# London, Edgware Congregation of Jehovah's Witnesses

During the financial year ending March 31, 2011, the Kingdom Hall Operating Committee received contributions totalling £61,426.46 from the congregations and assemblies using the complex, as well as other sources.

General maintenance payments were made during the year amounting to £20,873.47. Payments totalling £17,950.00 were made towards reduction of the loan from the Kingdom Hall Fund. Other expenditure of £15,225.17 comprised of equipment purchase, Council Tax and general facilities development.

Thus for the financial year ending March 31, 2011, the London, Edgware Congregation of Jehovah's Witnesses No. 2 account (held by the Kingdom Hall Operating Committee) retained funds of £105,130.25.

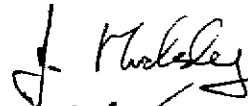
The charity has a consistent income base, through donations from congregation members, some of which is by tax-effective means. Based on this income, we can plan confidently with relatively small reserves. The policy on reserves is to ensure that we have free reserves on hand, not designated for specific purposes or otherwise committed, equivalent to not less than 3 months working expenditure. At the year-end, the free reserves were roughly equal to 7 months working expenditure. (Note: This excludes money held by the Kingdom Hall Complex Operating Committee.)

These funds are held to finance the future activities of the congregation.

Approved by the trustees of the charity on June <sup>3</sup>~~8~~, 2011 and signed on its behalf by:

Signed:

Chairman



Secretary

