

2010 / 2011 ANNUAL REPORT

1. LONDON- CHELSEA CONGREGATION OF JEHOVAH'S WITNESSES
2. ANNUAL REPORT FOR THE YEAR ENDING 31ST MARCH 2011

Reference and Administrative Details

3. Registered Charity No. 1065860.
4. The registered address of the congregation is **The Kingdom Hall, 23 Pond Place, London SW3 6QR**
5. The Congregation has during the year been administered by the following Trustees, being elders of the Congregation duly appointed pursuant to the Constitution:

Chairman:	Simon Bernardino
Secretary:	David Fern
Other Trustees:	Francisco Bernardino, Eddie Harberd, Prem Haripersad, Keith Khoo, Arnold Lilley, Siran Sadikoglu and Gregory Vassiliadis.

6. The Kingdom Hall at 23 Pond Place, London SW3 6QR is held in trust for the congregation by The Kingdom Hall Trust

Structure, Governance and Management

7. The Congregation is an unincorporated association constituted by Memorandum of Constitution dated 30th May 1997 (the constitution). The congregation is affiliated with Watch Tower Bible and Tract Society of Britain (the society).
New trustees are selected by the existing trustees from among congregation members, and are duly appointed pursuant to the Constitution.
The affairs of the congregation are managed by the trustees who as members of the charity work closely together and meetings are called whenever required, but at least three times a year. All major decisions are made by formal resolutions at meetings of congregation members as provided for in the constitution.
The trustees and other persons engaged in the activities of the congregation have done so on a voluntary unpaid basis.

Objectives, Activities and Public Benefit

8. The Constitution restricts the operation of the Congregation and the use of its assets to religious purposes. It defines the objects of the congregation as 'the practice and advancement of Christianity founded on the Holy Bible, including the preaching of the good news of God's Kingdom by Jesus Christ within the Congregation Area and the holding of meetings for public Christian worship.' For this purpose the Congregation undertakes the following activities: Holding and arranging meetings for public religious worship; Teaching of the Bible and the gospel of Christ at these public meetings; Teaching and preaching the gospel to the public within the congregation area; Distribution of Bibles and other religious literature to the public in the congregation area.

These meetings are provided, and ministry engaged in, without charge to adherents or the general public. Both provide opportunities for fellowship along with the praise and worship of God. They serve to advance religious education among both Christians and the wider public by providing training in reading, teaching, and applying the Bible. Further, through the teaching of principles Christian living, which include respect for secular authority, persons and property, and the maintenance of

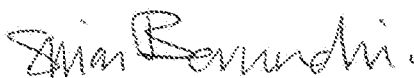
personal morality and family values, individuals are aided to change their lives in harmony with such principles. This affords those who follow the teachings of Jesus and improved moral climate, better marital, employer-employee, and social relationships, and greater happiness and contentment.

The trustees confirm that they have taken into consideration Charity Commission guidance on public benefit in exercising their powers or duties.

Achievements, Performance and Financial Review

9. The congregation is primarily funded by voluntary donations made by congregation members and others, supplemented by bank interest and income from property. Throughout the year such funds have been used to provide facilities for the holding of the regular weekly meetings for worship and Bible study. Donations have been made by congregation members toward the cost of circuit assemblies and other conventions held in the year. Funds have also been donated to the Society to assist them in carrying out their related religious purposes.
10. The charity has a consistent income base, through donations from congregation members, some of which is by tax-effective means. Based on this income, we can plan confidently with relatively small reserves. The policy on reserves is to ensure that we have free reserves on hand, not designated for specific purposes or otherwise committed, equivalent to not less than 3 months working expenditure. At the year end, the free reserves were roughly equal to 70 months working expenditure.
11. These funds are held for the purposes of financing the future activities of the Congregation. There are no funds held subject to restrictions on their use, or set aside for a particular purpose.
12. Approved by the Trustees of the charity on 09th June 2011 and signed on its behalf by:

Signed:



.....
Simon Bernardino --
Chairman



.....
David Fern --
Secretary

LONDON – CHELSEA CONGREGATION OF JEHOVAH'S WITNESSES

Registered Charity No. 1065860
Inland Revenue Reference # XN 42192

Statement of Assets and Liabilities at March 31, 2011

	<u>Current YE</u> <u>31-Mar-'11</u>	<u>Prior YE</u> <u>31-Mar-'10</u>
<u>Cash Assets</u>		
<u>Bank and Cash Balances</u>		
Bank Current Account	£ 67,582	£ 52,312
Bank Deposit Account	£ 159,072	£ 158,993
Cash Not Banked	£ _____	£ _____
Total: Agrees with March 31 balance on annual account	<u>£ 226,654</u>	<u>£ 211,305</u>
Loans to other congregations and Watch Tower Society	£ _____	£ _____
Other (_____)	£ _____	£ _____
<u>Liabilities</u>		
Due for immediate payment	£ _____	£ _____
Future and contingent		
Loan re: mortgage/renovation of place of worship (Footnote A)	<u>£ NIL</u>	<u>£ NIL</u>
<u>Other Assets</u>		
Long term investments (tied up for a year or more)	£ _____	£ _____
Other property (Footnote D)	£ _____	£ _____
<u>Held for Functional use by Charity</u>		
Place of worship (Footnote B)	<u>£ 300,000</u>	<u>£ 300,000</u>
Furniture & other contents of place of worship (Footnote C)	<u>£ 53,817</u>	<u>£ 53,817</u>

Footnotes

- A) Loan: The mortgage loan is secured by the freehold place of worship.
- B) Registered Place of Worship: 23 Pond Place, London SW3 6QR – Shown as historic cost
– Date of Acquisition: 18/10/99 – Condition of Property – Good
- C) Contents: Shown at cost – condition of contents: O.K.
- D) Other property (not place of worship) – None

Payments

Direct Charitable Expenditure

Donation to I.B.S.A./Watch Tower (from congregation funds)
 Donation to Circuit/District/Congregations of Jehovah's Witnesses

2010	2011
281.24	271.24
2,283.71	2,078.03

Other Expenditure

Kingdom Hall Operation and Maintenance
 Circuit Minister Expenses

2010	2011
2,241.24	2,207.03
1,228.00	1,079.00

Payments for Investments and Other Assets

Equipment Purchased for Kingdom Hall (e.g. photocopier)
 Purchase of Land or Buildings, including extensions

2010	2011
2,241.24	2,207.03
1,228.00	1,079.00

Miscellaneous Payments

Circuit/Memorial/Pioneer/Other Expenses

2010	2011
6,211.00	7,226.00

Loan Repayment to the Society re KH Building

2010	2011
2,241.24	2,207.03

KHOC Payments

Other (e.g. Local Loan Payments)
 Describe: Bank Charges
 Describe: Rubbish Collection
 Describe: Fire Security Inspection
 Describe: KHConf Conferencing Service
 Describe: RBC Expenses
 Describe:
 Describe:
 Describe:
 Describe:
 Describe:

2010	2011
-	-
120.94	123.91
-	287.50
144.31	-
146.00	-
500.00	-
-	-
-	-
-	-
-	-
-	-
-	-

Total Payments

2010	2011
15,340.92	27,938.03

Adjusted Net Receipts/(Payments)

2010	2011
15,589.52	6,021.76

Bank and Cash Balances at April 1, 2010

2010	2011
211,214.00	205,014.24

Bank and Cash Balances at March 31, 2011

2010	2011
215,014.24	211,036.00

Difference between End and Start of Year

2010	2011
15,589.52	6,021.76

Report of the Independent Examiners to the Trustees of the London-Chelsea Congregation of Jehovah's Witnesses Trust

Registered Charity No. 1065860/0
Inland Revenue reference No XN 42192

I have examined the accounts of the London-Chelsea Congregation of Jehovah's Witnesses Trust for the year ended 31 March 2011.

Respective responsibilities of trustees and examiners

As charity's trustees, you are responsible for the preparation of the accounts. You consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act) does not apply. It is our responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 43(7)(b) of the Act, whether particular matters have come to our attention, which require special mention.

Scope

I conducted my examination in accordance with the General Directions given by the Charity Commissioners. Those directions require that we plan and perform procedures to ensure that:

- proper accounting records have been kept;
- the accounts presented agree with such records;
- the accounts comply with relevant regulations.

The General Directions further require that details of the following matters be reported where such have come to light:

- material expenditure or action contrary to the trusts of the charity;
- failure to provide information and explanations to which the examiner is entitled;
- evidence that accounts prepared on the accrual basis are materially inconsistent with the trustees' annual report.

An examination includes:

- a review of the accounting records maintained and methods of recording financial transactions to determine whether these are suitable to accurately record the activities of the charity concerned, are complete and support the figures reflected in the annual accounts presented;

- a review of the minutes of trustees meetings to ascertain details of major events, plans, decisions and changes to the trustee body;
- a consideration of any unusual items or disclosures and areas of concern, which may have arisen as a result of this examination, and seeking satisfactory explanations from the charity trustees or staff concerning such matters and collecting evidence to support such where necessary.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

Independent examiners' statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with section 41 of the 1993 Act; and
 - to prepare accounts which accord with those records and to comply with the accounting requirements of the 1993 Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Independent examiner



7 June 2011

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