

2012 / 2013 ANNUAL REPORT

1. LOFTUS CONGREGATION OF JEHOVAH'S WITNESSES
2. ANNUAL REPORT FOR THE YEAR ENDING (31ST MARCH 2013)

Legal and Administrative Information

3. The congregation is an unincorporated association now constituted by Memorandum of Constitution dated 16th May 1997. (The 'Constitution')
4. Registered Charity No. (1065188)
5. The Congregation has during the year been administered by the following Trustees, being elders of the Congregation duly appointed pursuant to the Constitution:
Chairman: Steve Bell
Secretary: Jeremy Bell
Other Trustees: Gordon Adamson. John Bell. Tobias Collins. David Cowen. Albert Cox. Ken Craggs. Dave Finney. Peter Finney. Alan Stephenson.
6. The Registered address of the congregation is The Kingdom Hall, Airey Hill Lane, Skelton, Cleveland. TS12 2DB
7. The congregation's accounts are with Barclays Bank High Street Loftus Cleveland.
8. At the end of the year 31st March there were 93 congregation members.
9. The congregation is within the Cleveland No 1 Circuit of Jehovah's Witnesses.

Objects and Activities

10. The Constitution restricts the operation of the Congregation to religious purposes and limits the use of assets to such purposes: It defines the objects of the congregation as 'the practice and advancement of Christianity founded on the Holy Bible'. For this purpose the Congregation is organised on the basis of Scriptural precedent and as otherwise recommended by the Watch Tower Bible and Tract Society of Britain with which the Congregation is affiliated.

During the year the Congregation has achieved its objects and continued to pursue its purposes by holding regular twice-weekly meetings for the public worship of God and Bible study. Further most Congregation members have assisted by sharing regularly in preaching the good news of God's Kingdom and teaching principles of Christian living including respect for secular authority, persons and property; the maintenance of personal morality and family values; and other facets of practical Christianity.

Governance

11. The affairs of the congregation are managed by the trustees who as members of the charity work closely together and meetings are called whenever required, but at least 3 times a year. All major decisions are made by formal resolutions at meetings of congregation members as provided for in the Constitution. The trustees and all other persons engaged in the activities of the Congregation have done so on an entirely voluntary unpaid basis.

Review of Year and Financial Developments

12. Voluntary donations made by congregation members and others, supplemented by income from property and investments, fund the congregation. The property owned at Water Lane, Loftus has now been sold. Further, it is confirmed that the congregation's accounts comply with the Constitution and with the relevant statutory requirements.

Throughout the year such funds have been used to provide facilities for the holding of the regular weekly meetings for worship and Bible study. Donations have been made toward the cost of circuit assemblies and other conventions held during the year. Funds have also been donated to the Organisation to assist them in carrying out their related religious purposes.

The Annual Assets and Liabilities Statement at **(31/3/2013)** confirm the cash assets of the Congregation as follows:

Funds	Cash in Current Account	£	7708.51
	Money Loaned to Assoc. Charities	£	42908.99

These accounts have been audited quarterly through the year.

13. These funds are held for the purposes of financing the future activities of the Congregation, including the improvement of accommodation for the holding of meetings for worship and Bible study.
14. Property – Co-share Kingdom Hall, Airey Hill Lane, Skelton Green.
15. Finally, in all respects the Congregation continues to co-operate closely with the other duly constituted congregations within the Circuit and with the Society for the common purpose of advancing Christianity by preaching the good news of God's Kingdom by Jesus Christ.

Internal Controls:

16. Proper controls and procedures are adhered to, so that the monthly financial reports accurately reflect all transactions, are in balance and provide reasonable assurance that finances are being used for their intended purpose. A competent person independently examines the accounts for a quarterly basis, using guidelines prepared by the Society.

Investment Policy:

17. The trustees have the power to invest in any way they see fit, but subject to the provisions of the Constitution. They will have regard to the soundness of the financial institution, and invest in harmony with Christian principles. Any funds that may be needed in the short term will be invested on that basis.

Reserves Policy:

18. The charity has a consistent income base, through donations from congregation members, some of which is by tax-effective means. Based on this income, we can plan confidently with relatively small reserves. The policy is to ensure that we have free access on hand, not designated for specific purposes or otherwise committed, equivalent to not less than 3 months working expenditure.

Risk Management:

19. The Trustees actively review the major risks the charity faces and believe that by maintaining the free reserves at the level stated in the Reserves Policy, combined with internal audit programme, the charity will have sufficient resources in the event of adverse conditions. Established systems are in place to mitigate significant risks.

20. Approved by the Trustees of the charity on **19th May 2013** and signed on its behalf by:

Signed:

Steve Bell
Chairman

Jeremy Bell
Secretary

Loftus Congregation of Jehovahs Witnesses - End of Year Accounts 2012-2013

2012-2013	April	May	June	July	August	September	October	November	December	January	February	March		Total
Incomings														
Congregation Contributions	492.5	326.7	329.25	3490.7	204.6	362.4	348.4	373.1	324.8	425.28	549.54	337.8		£ 7,565.07
HMRC gift aid refund								563						£ 563.00
Congregation Coach fund	600	240	1200				450							£ 2,490.00
Sales of property								45130						£ 45,130.00
Utilities refund														£ -
													Gross	£ 55,748.07
Outgoings														
Congregation Coach		840	1200				450							£ 2,490.00
Visiting Speaker expenses	45		15	20	20									£ 100.00
Travelling Overseer Expenses	105							102.72						£ 207.72
Hall Maintance and Utilities (Airy Hill Lane)	154	433			866		866	866	866		433	433		£ 4,917.00
Utilities (Water Lane)														£ -
KHAA (Hall Insurance)	279													£ 279.00
Office Expenses	50.04			5				62.46	70.17		85.07			£ 272.74
Estate Agent Fee's					48									£ 48.00
Resolutions	100	200									170			£ 470.00
													Total Outgoings	£ 8,784.46

NET £ 46,963.61