

## 1. CHARITY: HORWICH CONGREGATION OF JEHOVAH'S WITNESSES

## 2. ANNUAL REPORT FOR YEAR ENDING 31<sup>ST</sup> March 2010

### **Legal and Administrative Information**

3. The Congregation is an unincorporated association now constituted by Memorandum of Constitution dated 16<sup>th</sup> May 1997 ("The Constitution")

4. Registered Charity No. 1066493

5. The Congregation has during the year been administered by the following Trustees, being elders of the Congregation duly appointed pursuant to the Constitution:

Chairman: Brother Andrew Ash

Secretary: Brother Mark Davies

Other Trustees: Brothers Christopher Leach, Robert Grailey,  
Brian Smalley, James Stevenson, Philip Braddock.

6. The Registered address of the Congregation is The Blackrod Community Centre, Blackrod, Bolton.

7. The Congregation's Bank is Lloyd's TSB 121 High St. Tonbridge Kent TN9 1DB.

8. At the end of the year there were 70 Congregation members.

9. The Congregation is within the Lancashire No.4 Circuit of Jehovah's Witnesses.

### **Objects and Activities**

10. The Constitution restricts the operation of the Congregation to religious purposes and limits the use of its assets to such purposes: it defines the objects of the Congregation as "The practice and advancement of Christianity founded on the Holy Bible". For this purpose the Congregation is organised on the basis of scriptural precedent and as otherwise recommended by the Watch Tower Bible and Tract Society of Britain ("The Society") with which the Congregation is affiliated.

During the year the Congregation has achieved its objects and continued to pursue its purposes by holding regular twice-weekly meetings for the public worship of God and Bible study. Further most Congregation members have assisted by sharing regularly in preaching the good news of God's Kingdom and teaching principles of Christian living including respect for secular authority, persons and property; the maintenance of personal morality and family values; and other facets of practical Christianity.

### **Governance**

11. The affairs of the congregation are managed by the trustees who as members of the charity work closely together and meetings are called whenever required, but at least three times a year. All major decisions are made by formal resolutions at meetings of congregation members as provided for in the constitution.

The Trustees and all other persons engaged in the activities of the Congregation have done so on an entirely voluntary unpaid basis.

### **Review of Year and Financial Developments**

12. The Congregation is funded by voluntary donations made by Congregation members and others, supplemented by income from investments. Further, it is confirmed that the Congregation accounts comply with the Constitution and with the relevant statutory requirements.

Throughout the year such funds have been used to provide facilities for the holding of the regular weekly meetings for worship and Bible study. Donations have been made by congregation members towards the cost of circuit assemblies and other conventions held during the year. Funds have also been donated to the Society (and to other duly constituted congregations) to assist them in carrying out their related religious purposes.

The Annual Assets and Liabilities Statement at 31/03/2010 confirms the cash assets of the Congregation were as follows:

### **Funds**

Cash on Deposit:	-
Cash in Current Account	£61,604.42
Monies loaned to Associated Charities:	£25,921.61

13. These funds are held for the purposes of financing the future activities of the Congregation, including the acquisition/improvement of accommodation for the holding of meetings for worship and Bible study.

14. Property- None.

15. Of particular significance in the financial affairs of the Congregation during the year were the payments to: Short-term loan to Peterborough KH project £50,000, Rent £3545.50, Circuit Overseer Expenses- £300, KHAA £210.00, TOAA- £210.00, Fees associated with KH building project (planning, solicitor, land search etc) £2241.75, Other expenses £187.75. Finally in all respects the Congregation continues to co-operate closely with the other duly constituted congregations within the Circuit and with the Society for the common purpose of advancing Christianity by preaching the good news of God's Kingdom by Jesus Christ.

### **Internal Controls:**

16. Proper controls and procedures are adhered to, so that the monthly financial reports accurately represent all transactions, are in balance and provide reasonable assurance that finances are being used for their intended purpose. A competent person independently examines the accounts on a quarterly basis, using guidelines prepared by the Society. The result is announced to the congregation.

### **Investment Policy:**

17. The Trustees have the power to invest in any way they see fit, but subject to the provisions of the Constitution. They will have regard to the soundness of the financial institution, and invest in harmony with Christian principles. Any funds that may be needed in the short term will be invested on that basis.

### **Reserves Policy:**


18. The charity has a consistent income base, through donations from congregation members, some of which is by tax-effective means. Based on this income, we can plan confidently with relatively small reserves. The policy is to ensure that we have free reserves on hand, not designated for specific purposes or otherwise committed, equivalent to not less than 3 months working expenditure. At the year-end, the free reserves were equivalent to over 150 months working expenditure.

### **Risk Management:**

19. The Trustees actively review the major risks the charity faces and believe that by maintaining free reserves at the level stated in the Reserves Policy, combined with the internal audit programme, the charity will have sufficient resources in the event of adverse conditions. Established systems are in place to mitigate the significant risks.

20. Approved by the Trustees of the charity on 30th May, 2010 and signed on its behalf by:

Signed:

A handwritten signature in black ink, appearing to read "Andrew Ash", written over a horizontal line.

Chairman

A handwritten signature in black ink, consisting of a stylized 'U' followed by a flourish, written over a horizontal line.

Secretary

ANNUAL INCOME AND EXPENDITURE ACCOUNT.

Year End MARCH 31<sup>ST</sup> 2010

Congregation HORWICH Charity No. \_\_\_\_\_ Inland Revenue No. \_\_\_\_\_

CONGREGATION SUMMARY OF INCOME AND EXPENDITURE

	Current Year	Previous Year
Balance at Beginning of Year	£ <u>53,756.72</u>	£ <u>35,560.98</u>
<b>INCOME:</b>		
Congregation Contributions	£ <u>7,714.35</u>	
Congregation Deeds of Covenant	£ _____	
Congregation Gift Aid	£ <u>3,770.00</u>	
Bank Interest	£ <u>.01</u>	
District Convention	£ _____	
Other	£ <u>54,858.34</u>	
Sub Total	£ <u>66,342.70</u>	£ <u>22,912.76</u>
<b>Received for Watch Tower Society and I.B.S.A. from Contribution Boxes:</b>		
Society Kingdom Hall Fund	£ <u>515.41</u>	
Eastern European Fund	£ _____	
Worldwide Work (I.B.S.A.)	£ <u>1,348.79</u>	
Other	£ _____	
Sub Total	£ <u>1,864.20</u>	£ <u>1,839.17</u>
<b>Total Income</b>	£ <u>68,206.90</u>	£ <u>24,751.93</u>
<b>EXPENDITURE:</b>		
Kingdom Hall Loan Repayment	£ _____	
Property Maintenance and Upkeep (RENT) (BOSTON HALL)	£ <u>3,545.50</u>	
Circuit Overseer's Visit	£ <u>300.00</u>	
Circuit Expenses	£ _____	
District Convention	£ _____	
Other	£ <u>54,439.50</u>	
Sub Total	£ <u>58,285.00</u>	£ <u>4,059.82</u>
<b>Donations to Watch Tower Society and I.B.S.A. (Congregation resolutions in parenthesis)</b>		
Society Kingdom Hall Fund (£ )	£ <u>515.41</u>	
Eastern European Fund (£ )	£ _____	
Worldwide Work (I.B.S.A.) (£ )	£ <u>1,348.79</u>	
Other T/O A.H. (£ )	£ <u>210.00</u>	
Sub Total	£ <u>2,074.20</u>	£ <u>2,505.17</u>
<b>Total Expenditure</b>	£ <u>60,359.20</u>	£ <u>6,564.99</u>
Surplus (Deficit) – Difference between Income and Expenditure	£ <u>7,847.70</u>	£ <u>18,186.94</u>
<b>Balance at End of Year</b>	£ <u>61,604.42</u>	£ <u>53,747.92</u>

CONGREGATION FUNDS RESERVED FOR SPECIAL PURPOSES

LOAN TO SOCIETY

£ 25,921.61

Account Servant. B Smalley

Secretary. [Signature]

The HORWICH Congregation of Jehovah's Witnesses

STATEMENT OF ASSETS AND LIABILITIES: YEAR TO MARCH 31, 2010

	Current Year	Previous Year
<b><u>CASH ASSETS:</u></b>		
Bank and Cash Balances		
Bank Current Account	£ 61,604.42	£ 53,747.92
Bank Deposit Account	£ _____	£ _____
Cash not banked	£ _____	£ _____
TOTAL: Agrees with March 31 balance on annual account	£ <u>61,604.42</u>	£ <u>53,747.92</u>
Loans other congregations and Watch Tower Society		
Other ( _____ )	£ 25,921.61	£ 25,921.61
<b><u>LIABILITIES:</u></b>		
Due for immediate payment	£ _____	£ _____
Loans (Repayment within one year on request)	£ _____	£ _____
Future and contingent		
Loan re construction/renovation of place of worship (Footnote A)	£ _____	£ _____
<b><u>OTHER ASSETS:</u></b>		
Long term investments (tied up for a year or more)	£ _____	£ _____
Other property (Footnote D)	£ _____	£ _____
Retained for Charity's own use		
Place of worship (Footnote B)	£ _____	£ _____
Furniture and other contents of place of worship (Footnote C)	£ _____	£ _____

**Footnotes:**

- A Loan: \_\_\_\_\_  
 \_\_\_\_\_
- B Registered Place of Worship: \_\_\_\_\_  
 \_\_\_\_\_
- C Contents: \_\_\_\_\_  
 \_\_\_\_\_
- D Other Property (Not the place of worship): \_\_\_\_\_  
 \_\_\_\_\_