

ANNUAL REPORT ... Continued

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These meetings are provided and ministry engaged in, without charge to adherents or the general public. Both provide opportunities for fellowship along with the praise and worship of God. They serve to advance religious education among both Christians and the wider public by providing training in reading, teaching and applying the Bible. Further, through the teaching of principles of Christian living, which include respect for secular authority, persons and property, and the maintenance of personal morality and family values, individuals are aided to change their lives in harmony with such principles. This affords those who follow the teachings of Jesus an improved moral climate, better marital, employer-employee, and social relationships, and greater happiness and contentment.

The trustees confirm that they have taken into consideration Charity Commission guidance on public benefit in exercising their powers or duties.

ACHIEVEMENTS, PERFORMANCE AND FINANCIAL REVIEW

- 7) The congregation is primarily funded by voluntary donations made by congregation members and others, supplemented by bank interest. Throughout the year such funds have been used to provide facilities for the holding of regular weekly meetings for worship and Bible study. Donations have been made by congregation members towards the cost of circuit assemblies and other conventions held in the year. Funds have also been donated to the Society to assist them in carrying out their related religious purposes.
- 8) No particular significant matters arose during this year in regard to the financial affairs of the congregation.
- 9) The charity has a consistent income base, through donations from congregation members, some of which is by tax-effective means. Based on this income, we can confidently plan with relatively small reserves. The policy on reserves is to ensure that we have free reserves on hand, not designated for specific purposes or otherwise committed, equivalent to not less than 3 months working expenditure. At the year-end the free reserves were roughly equal to 3 months working expenditure.
- 10) These funds are held to finance the future activities of the congregation.

Funds are being held for a specific purpose of building at new Kingdom Hall. These funds are held in a nil interest bearing deposit with the London Branch Office, the balance of which at 31 March 2013 was £93,000.00

Preparatory work on planning and design of a new building has begun.

- 11) Approved by the trustees of the charity on 06 June 2013 and signed on its behalf by:

Chairman: Peter de BEER

Secretary: Bryan de BEER

**ACCOUNTS REPORT OF CORBY CONGREGATION OF JEHOVAH'S WITNESSES
FOR THE PERIOD 01 APRIL 2012 TO 31 MARCH 2013**

RECEIPTS		28,197
Voluntary Contributions	18,559	
Voluntary Contributions(subject to Gift-Aid)	6,098	
Gift-Aid claim (for year ending 31 March 2012)	2,957	
Interest Received on close of Notice Deposit Account	583	

PAYMENTS		6,282
Direct Charitable Expenditure		1,671
Donation to IBSA/Watchtower Society	1,200	
Donation to Circuit/District/Congregations	471	
Other Expenditure		4,611
Hall Maintenance and Operation	2,674	
Circuit Minister & Visiting speakers expenses	405	
Kingdom Hall building project expenses	1,266	
Assembly Coach Hire	266	

NET RECEIPT(PAYMENT) FOR THE YEAR		<u>21,914</u>
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BANK ACCOUNT BALANCES	01-Apr-12	31-Mar-13
Lloyds - Current Account	3,010	1,516
Deposit with London Branch Office	46,000	93,000
Alliance Leicester	31	0
Market Harborough	<u>23,561</u>	<u>0</u>
	72,602	94,516

INCREASE (DECREASE) IN BANK BALANCES		<u>21,914</u>
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