

ANNUAL REPORT ... Continued

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These meetings are provided and ministry engaged in, without charge to adherents or the general public. Both provide opportunities for fellowship along with the praise and worship of God. They serve to advance religious education among both Christians and the wider public by providing training in reading, teaching and applying the Bible. Further, through the teaching of principles of Christian living, which include respect for secular authority, persons and property, and the maintenance of personal morality and family values, individuals are aided to change their lives in harmony with such principles. This affords those who follow the teachings of Jesus an improved moral climate, better marital, employer-employee, and social relationships, and greater happiness and contentment.

The trustees confirm that they have taken into consideration Charity Commission guidance on public benefit in exercising their powers or duties.

ACHIEVEMENTS, PERFORMANCE AND FINANCIAL REVIEW

- 7) The congregation is primarily funded by voluntary donations made by congregation members and others, supplemented by bank interest. Throughout the year such funds have been used to provide facilities for the holding of regular weekly meetings for worship and Bible study. Donations have been made by congregation members towards the cost of circuit assemblies and other conventions held in the year. Funds have also been donated to the Society to assist them in carrying out their related religious purposes.
- 8) Of particular significance in the financial affairs of the congregation was the grant of £3,000 in January 2011 to the Northants No.:2 Circuit to support the construction of new accommodation facilities in Peterborough for the Circuit Overseer.
- 9) The charity has a consistent income base, through donations from congregation members, some of which is by tax-effective means. Based on this income, we can confidently plan with relatively small reserves. The policy on reserves is to ensure that we have free reserves on hand, not designated for specific purposes or otherwise committed, equivalent to not less than 3 months working expenditure. At the year-end the free reserves were roughly equal to 7 months working expenditure.
- 10) These funds are held to finance the future activities of the congregation.

There is a separate Kingdom Hall Building Fund, the balance of which at 31 March 2011 was £42,656.07. The build cannot be scheduled until such time that the fund holds 50% of the purchase price.

- 11) Approved by the trustees of the charity on 22 May 2011 and signed on its behalf by:

Chairman: Peter de BEER

Secretary: Bryan de BEER

**ACCOUNTS REPORT OF CORBY CONGREGATION OF JEHOVAH'S WITNESSES
FOR THE PERIOD 01 APRIL 2010 TO 31 MARCH 2011**

RECEIPTS		13,295
Voluntary Contributions	7,787	
Voluntary Contributions(subject to Gift-Aid)	5,382	
Interest received from Alliance Leicester	125	
PAYMENTS		10,097
Direct Charitable Expenditure	5,020	
Donation to IBSA/Watchtower Society	1,200	
Donation to Circuit/District/Congregations	3,820	
Other Expenditure	5,077	
Hall Maintenance and Operation	2,487	
Circuit Minister expenses	100	
Assembly Coach Hire	2,490	
NET RECEIPT(PAYMENT) FOR THE YEAR		<u>3,197</u>
BANK ACCOUNT BALANCES	01-Apr-10	31-Mar-11
Lloyds - Current Account	4,812	5,884
Alliance Leicester	5,531	31
Market Harborough	<u>35,000</u>	<u>42,625</u>
	45,343	48,540
INCREASE (DECREASE) IN BANK BALANCES		<u>3,197</u>