

1. Charity           CORBY CONGREGATION OF JEHOVAH'S WITNESSES
2. ANNUAL REPORT FOR THE YEAR ENDING 31 MARCH 2010

**Legal and Administrative Information**

3. The congregation is an unincorporated association now constituted by Memorandum of Constitution dated 29 May 1997 ('the constitution') and registered with:
4. The Charity Commission (No. 1065501/0)
5. The congregation during the year has been administered by the following trustees, being Elders of the congregation duly pursuant to the constitution:

Chairman:           Keith Slaney  
Secretary:          Peter de Beer  
Other Trustees:    William Lyons, Kenneth Chew, Reginald Mann  
                          Basil W Walkiden, William Robertson, Simon Mann  
                          Rick Feeney, Bryan de Beer

6. The registered address of the congregation is:

The Kingdom Hall  
Cottingham Road  
Corby  
NN17 1TT

7. The Congregation Bank is:

The Lloyds TSB Bank PLC  
26 New Post Office Square  
Corby, NN17 1PB

8. At the end of the year there were 129 congregation members
9. Due to a change in boundaries the congregation is now within the Northants No.2 circuit of Jehovah's Witnesses.
10. The constitution restricts the operation of the congregation to religious purposes and limits the use of assets to such purposes. It defines the objects of the congregation as 'the practise and advancement of Christianity founded on the Holy Bible.' For this purpose the Congregation is organised on the basis of scriptural precedent and as otherwise recommended by the Watchtower Bible and Tract Society of Britain ('The Society') with which the congregation is affiliated. During the year the congregation has achieved it's objectives and continued to pursue it's purposes by holding regular twice weekly meetings for the public worship of God and bible study. Further, most congregation members have assisted by sharing regularly in the preaching the good news of God's Kingdom and teaching principles of Christian living including respect

for secular authority, persons and property, the maintenance of personal morality and family values, and other facets of practical Christianity. Over the past year the charity also devoted much time in caring for the Polish speaking members. This involved bible instruction and teaching, to include preaching in Polish. Finally, in all respects the congregation continues to co-operate closely with the other duly constituted congregations within the circuit and with The Society for the purpose of advancing Christianity by preaching the good news of God's Kingdom by Jesus Christ.

### **Governance**

11. The affairs of the congregation are managed by the trustees who as members of the charity work closely together and meeting are called when ever required, but at least three times a year. All major decisions are made by formal resolutions at meeting of the congregation members as provided for in the constitution. The trustees and all other persons engaged in the activities of the congregation have done so on an entirely voluntarily unpaid basis.

### **Review of the Year and Financial Developments**

12. The congregation is funded by voluntary donations made by congregation members and others, supplemented by income from (property) and investments. Further, it is confirmed that the congregation's accounts comply with the constitution and with the relevant statutory requirements. Throughout the year such funds have been used to provide facilities for the holding of regular meetings for worship and bible study. Donations have been made by congregation members towards the cost of circuit assemblies and other conventions held during the year. Funds have also been donated to The Society (and to other duly constituted congregations) to assist them in carrying out their related religious purposes.

The annual assets and liabilities statement at 31 March 2010 confirms the cash assets of the congregation as follows:

Funds	Cash on deposit	£	0.00
	Cash in current account		£4811.93

- 12B. The charity has in addition a high interest savings account with a balance on hand of £40,500.00 as of March 2010  
This fund has been set up by the trustees after approval by the members, for the purpose of a knock down and rebuild of the Kingdom Hall.
13. These funds are held for the purpose of financing the future activities of the congregation including maintenance and where necessary the improvement of the Kingdom Hall for the holding of meetings for worship and Bible Study.
14. Property: The Kingdom Hall, Cottingham Road, Corby, NN17 1TT and estate

15. Of particular significance in the financial affairs of the congregation during the year was the receipt of £. from the Inland Revenue as a refund of tax paid on deed of covenant and gift aid contributions.

### **Internal Controls**

16. Proper controls and procedures are adhered to so that monthly financial reports accurately represent all transactions are in balance and provide reasonable assurance that finances are being used for their intended purpose. A competent person independently examines the accounts on a quarterly basis using guidelines prepared by the society. Following each quarterly audit everything was found to be in order. The result then being announced to the congregation.

### **Investment Policy**

17. The trustees have the power to invest in any way they see fit, but subject to the provisions of the constitution. They will have regard to the soundness of the financial institution, and invest in harmony with Christian principles. Any funds that may be needed in the short term will be invested on that basis.

### **Reserves Policy**

18. The charity has a consistent income base through donations from congregation members, some of which is by tax effective means. Bases on this income we can plan confidently with relatively small reserves. The policy is to ensure that we have free reserves on hand, not designated for specific purposes or otherwise committed, equivalent to not less than three months working expenditure. At the year-end free reserves were roughly equal to seven months working expenditure.
19. The trustees actively review the major risks the charity faces and believe that by maintaining free reserves at the level stated in the reserves policy, combined with the internal audit programme, the charity will have sufficient recourses in the event of adverse conditions. Established systems are in place to mitigate the significant risks.

### **Kingdom Hall Project**

20. As mentioned in item number 12B the charity is in contact with the Regional Building Committee who have submitted the trustees decision as approved by a majority vote of the members to the Watchtower Bible and Tract Society of Britain for future consideration.
21. Approved by the trustees of the charity and presented to the members on Thursday 10 June 2010 at a duly convened meeting at the Kingdom Hall.

Keith Slaney  
Chairman

Peter de Beer  
Secretary

**SUMMARY OF BALANCES FOR YEAR APRIL, 2009 / MARCH, 2010**

MONTH	OPENING	RECEIVED	PAYMENTS	SURPLUS	DEFICIT	CLOSING
APRIL 2008	£7,515.83	£4,648.08	£281.45	£4,366.63		£11,882.46
MAY	£11,882.46	£1,532.61	£425.12	£1,107.49		£12,989.95
JUNE	£12,989.95	£964.77	£282.82	£681.95		£13,671.90
JULY	£13,671.90	£1,194.57	£1,314.98		£120.41	£13,551.49
AUGUST	£16,361.65	£3,357.48	£547.32	£2,810.16		£16,361.65
SEPTEMBER	£16,361.65	£745.40	£150.00	£595.40		£16,957.05
OCTOBER	£16,957.05	£1,437.00	£1,454.00		£17.00	£16,940.05
NOVEMBER	£16,940.05	£2,670.04	£343.31	£2,326.73		£19,266.78
DECEMBER	£19,266.78	£10,671.39	£25,375.71		£14,704.32	£4,562.46
JANUARY 2009	£4,562.46	£566.77	£10,743.04		£10,176.27	minus 5613.81
FEBRUARY	minus 5613.81	£10,805.62	£901.81	£9,903.81		£4,290.00
MARCH	£4,290.00	£1,090.88	£568.95	£521.93		£4,811.93
<b>TOTALS</b>		£39,684.61	£42,388.51	£22,314.10	£25,018.00	
<b>SUMMARY</b>	<b>£7,515.83</b>				<b>-£2,703.90</b>	<b>£4,811.93</b>
<b>Transfer from Alliance Leicester</b>				<b>Transfer to Market Harborough BS</b>		
DECEMBER 2009		£10,000.00		DECEMBER 2009		£25,000.00
FEBRUARY 2010		£10,000.00		JANUARY 2010		£10,000.00
<b>TOTAL</b>		<b>£20,000.00</b>		<b>TOTAL</b>		<b>£35,000.00</b>
Alliance Leicester Bal		£5,500.00		NET TO BF		£15,000.00