

The ABERDARE Congregation of Jehovah's Witnesses

Annual Receipts and Payments Account: Year to March 31 2012

	<u>Current Year</u>	<u>Previous Year</u>
<u>RECEIPTS:</u>	£	£
Congregation Contributions	29,894.86	15,315.02
Interest	0.00	0.00
Tax Repayment	1,631.70	1,640.39
	<hr/> 1,631.70	
Total Receipts	<u><u>31,526.56</u></u>	<u><u>16,955.41</u></u>
 <u>PAYMENTS:</u>		
Kingdom Hall Operation and Maintenance	3,405.67	2,767.01
Donations	6,562.00	3,173.97
Other Payments	<u>17,886.13</u>	27,006.00
	24,448.13	
Total Payments	<u><u>27,853.80</u></u>	<u><u>32,946.98</u></u>
 Net receipts for the year	3,672.76	-15,991.57
Bank and cash balances at April 1, 2011	3,390.83	
Bank and cash balances at March 31, 2012	7,063.59	

Signed _____ Date _____

Chairman of the Aberdare Congregation of Jehovah's Witnesses

The ABERDARE Congregation of Jehovah's Witnesses

Statement of Assets and Liabilities as at March 31 2012

	<u>Current Year</u>	<u>Previous Year</u>
<u>CASH ASSETS:</u>	£	£
Bank Current account	7,063.59	19,382.40
Total	<u>7,063.59</u>	<u>19,382.40</u>
Loans to other Congregations and WatchTower Society	65,000.00	20,113.87
<u>LIABILITIES:</u>		
Total	0.00	0.00
<u>OTHER ASSETS:</u>		
Retained for the Charity's own use Place of worship	184,460.24	184,460.24
Total Assets	256,523.83	223,956.51

Footnotes:

Registered place of worship: The Kingdom Hall, Cwmbach Road, Plasdraw, Aberdare
shown as historic cost as at date of acquisition, plus improvements made during 2011/12

	Apr	May	Jun	Jul	Aug
Contributions	786.70	1415.85	1517.99	1209.47	8603.68
Interest					
Tax repayment				1631.70	
Total Receipts	786.70	1415.85	1517.99	2841.17	8603.68
Operating	359.59	135.60	304.04	573.74	106.80
Donations	120.00	365.75	494.79	359.37	399.98
Misc		3500.00		386.13	
Coach					
Parking					
Total Payments	479.59	4001.35	798.83	1319.24	506.78
Balance	307.11	-2585.50	719.16	1521.93	8096.90
Bank at 1/4/11					
£3,390.83	3697.94	1112.44	1831.60	3353.53	11450.43

	Sep	Oct	Nov	Dec	Jan	Feb	Mar
	1123.67	8261.45	1201.18	1618.61	1343.01	1380.38	1432.87
	1123.67	8261.45	1201.18	1618.61	1343.01	1380.38	1432.87
	424.34	179.83	29.17	169.80	236.87	218.00	667.89
	362.84	387.70	424.18	623.61	2005.61	562.33	455.84
					5000.00	9000.00	
	787.18	567.53	453.35	793.41	7242.48	9780.33	1123.73
	336.49	7693.92	747.83	825.20	-5899.47	-8399.95	309.14
	11786.92	19480.84	20228.67	21053.87	15154.40	6754.45	7063.59

Totals

29894.86

0.00

1631.70

31526.56

3405.67

6562.00

17886.13

0.00

0.00

27853.80

3672.76

Annual Report

1. CHARITY: Aberdare Congregation of Jehovah's Witnesses
2. ANNUAL REPORT FOR YEAR ENDING 31ST MARCH 2012

Legal and Administrative Information

3. The Congregation is an unincorporated association now constituted by Memorandum of Constitution dated 29th May 1997 ('the Constitution')
4. Registered Charity No. 254477
5. The Congregation has during the year been administered by the following Trustees, being elders of the Congregation duly appointed pursuant to the Constitution:
Chairman: Brother Mark Ambler
Secretary: Brother Michael Whelan
Other Trustees: Brothers Robert Finner, Gary Morgan, Clive Rosser and John Winkle.
6. The registered address of the Congregation is the The Kingdom Hall, Cwmbach Road, Plasdraw, Aberdare CF44 0NF
7. The Congregation's Bank is Lloyds TSB Bank plc of 121 High Street, Tonbridge
8. At the end of the year there were 87 Congregation members
9. The Congregation is within the Gwent Circuit of Jehovah's Witnesses

Objects and Activities

10. The Constitution restricts the operation of the Congregation to religious purposes and limits the use of its assets to such purposes: It defines the objects of the congregation as the practice and advancement of Christianity founded on the Holy Bible.' For this purpose the congregation is organised on the basis of scriptural precedent and as otherwise recommended by the Watch Tower Bible and Tract Society of Britain ('the Society') with which the congregation is affiliated.

During the year the congregation has achieved its objects and continued to pursue its purposes by holding regular twice-weekly meetings for the public worship of God and Bible study. Further most congregation members have assisted by sharing regularly in preaching the good news of God's Kingdom by Christ Jesus at every appropriate opportunity and throughout the congregation area

Governance

11. The affairs of the congregation are managed by the trustees who as members of the charity work closely together and meetings are called whenever required, but at least three times a year. All major decisions are made by formal resolutions at meetings of Congregation members as provided for in the constitution.

The trustees and all other persons engaged in the activities of the Congregation have done so on an entirely voluntary unpaid basis.

Review of Year and Financial Developments

12. The Congregation is funded by voluntary donations made by Congregation members and others, supplemented by income from investments. Further, it is confirmed that the Congregation accounts comply with the constitution and with the relevant statutory requirements.

Throughout the year such funds have been used to provide facilities for the holding of regular weekly meetings for worship and Bible study. Donations have been made by Congregation members towards the cost of circuit assemblies and other conventions held during the year. Funds have also been donated to the Society to assist them in carrying out their related religious purposes.

The Annual Assets and Liabilities Statement at 31st March 2012 confirms the cash assets of the Congregation were as follows:

Funds	Cash on Deposit	£ 7,063.59
	Loaned to Watchtower Bible and Tract Society	£ 65,000.00

13. These funds are held for the purpose of financing the future activities of the Congregation, including the acquisition/improvement of accommodation for the holding of meetings for worship and Bible study.

14. Property - Kingdom Hall, Cwmbach Road, Plasdraw, Aberdare held in trust for the congregation by locally appointed Trustees

15. Of particular significance in the financial affairs of the Congregation during the year was the expenditure of

- a) £ 360.00 for land surveys in September 2011
- b) £ 667.50 to IBSA Convention Cardiff in January 2012
- c) £ 667.50 to Gwent No1 Circuit in January 2012

Finally in all respects the Congregation continues to co-operate closely with the other duly constituted congregations within the Circuit and with the Society for the common purpose of advancing Christianity by preaching the good news of God's Kingdom by Jesus Christ.

Internal Controls:

16. Proper controls and procedures are adhered to, so that the monthly financial reports accurately represent all transactions, are in balance and provide reasonable assurance that finances are being used for their intended purpose. A competent person independently examines the accounts on a quarterly basis, using guidelines prepared by the Society. The result is announced to the Congregation.

Investment Policy:

17. The Trustees have the power to invest in any way they see fit, but subject to the provisions of the Constitution. They will have regard for the soundness of the financial institution, and invest in harmony with Christian principles. Any funds that may be needed in the short term are invested on that basis.

Reserves Policy:

18. The charity has a consistent income base, through donations from Congregation members, some of which is by tax-effective means. Based on this income, we can plan confidently with relatively small reserves. The policy is to ensure that we have free reserves on hand, not designated for specific purposes or otherwise committed, equivalent to not less than three months working expenditure. At the year-end, the free reserves were roughly equal to 253 months working expenditure.

Risk Management:

19. The Trustees actively review the major risks the charity faces and believe that by maintaining the free reserves at the level stated in the Reserves Policy, combined with the internal audit programme, the charity will have sufficient resources in the event of adverse conditions. Established systems are in place to mitigate the significant risks.

20. Approved by the Trustees of the charity on 10th May 2012 and signed on its behalf by:

Signed:

Chairman

Secretary