

THE NORTH LONDON ASSEMBLY HALL OF JEHOVAH'S WITNESSES

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Year ended 31st August 2015

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THE NORTH LONDON ASSEMBLY HALL OF JEHOVAH'S WITNESSES

LEGAL STATUS, OFFICERS AND ADVISORS

31st August 2015

CONSTITUTION

The North London Assembly Hall of Jehovah's Witnesses was registered as Charity Number 1117465 on 4th January 2007. The objects and activities of the Charity are set out in the report of the Trustees below.

TRUSTEES AS OF 31ST AUGUST 2015

J. Isted *Chairman* (From 5.1. 2015)
M. Hodson (up to 5.1. 2015)
K Ellington
R W Houghton *Treasurer*

PRINCIPAL ADDRESS

174 Bowes Road
London
England N11 2JG

PRINCIPAL BANKERS

Lloyds TSB Bank plc
1-3 Market Place
ROMFORD
Essex RM1 3AA

INDEPENDENT EXAMINER OF ACCOUNTS

David Greygoose
38, Barclay Road
LONDON
N18 1EQ

THE NORTH LONDON ASSEMBLY HALL OF JEHOVAH'S WITNESSES

REPORT OF THE TRUSTEES

Year ended 31st August 2015

The Board of Trustees present their report as a registered charity together with the financial statements of the charity for the year ended 31st August 2015. The financial statements have been prepared in accordance with current statutory requirements and the charity's memorandum and articles of association.

Objects, Activities and Public Benefit

The objects of the North London Assembly Hall of Jehovah's Witnesses as set out in the Declaration of Trust are:

- Advancing the Christian Religion as practised by that body of Christians known as Jehovah's Witnesses.
- Advancing public religious education.
- Promoting public religious worship.
- Maintaining, improving and promoting the North London Assembly Hall as a place of public religious worship.

(These objects are to be carried out in the area of the South of England north of the river Thames.)

During the year the Watch Tower Society has taken over the responsibility for renewing the lease of the Assembly Hall or alternatively providing a new facility to provide a place of public religious worship for Jehovah's Witnesses should the lease not be renewed. Accordingly permission was sought and granted by representatives of all congregations using the Assembly Hall to transfer the reserves held for the purpose to the Watch Tower Society. The reserves now held are those judged adequate to maintain the existing facilities in good condition to meet the objectives of the Charity. (See below)

The public meetings held at the Assembly Hall provide training in reading and teaching the Bible, and applying such teachings to daily living. Through the application of these principles, which include respect for secular authority, persons and property, and the maintenance of good personal morality and family values, individuals are aided to change their lives for the better. This brings benefits to families, employer/employee relations and to society at large.

The trustees confirm that they have taken into consideration Charity Commission guidance on public benefit in exercising their duties.

Governance

The trustees meet as necessary to monitor income and consider the needs of the Charity.

Investment Policy

As noted above the Charity has now transferred the funds on deposit to the full control of the Watch Tower Society. An interest-bearing bank account is maintained for day-to-day operation of the Assembly Hall.

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Relationship with Connected Charities

The charity works closely with congregations of Jehovah's Witnesses which are registered charities, and also with other associated organizations.

Review of the Year and Financial Position

The Objects and Activities of the charity were met during the year. Contributions from individuals and groups attending public religious meetings at the Hall have enabled the Charity to cover its operating costs. The position at the end of the year is healthy.

Reserves Policy

The Trustees foresee the need to maintain reserves against the maintenance and replacement of fixtures and fittings at the Assembly Hall to keep it in an appropriate condition for the holding of religious meetings.

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Year ended 31st August 2015

Trustees responsibilities in respect of the preparation of accounts

The trustees acknowledge their responsibilities as follows:

Under Charity Law, the Trustees are required to prepare financial statements that give a true and fair view of the state of affairs of the Charity at the end of its financial year, and of its surplus or deficit for the financial year. In doing so, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Make judgements and estimates that are reasonable and prudent.
- Prepare the financial statements on a going concern basis unless it is appropriate to assume that the charity will cease to operate.

The Trustees are responsible for maintaining proper accounting records which on inspection at any time disclose with reasonable accuracy the financial position of the Charity, and enable them to ensure that the financial statements comply with the Charities Act 2011. The Trustees are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees present the figures in this report fully on the basis set out above.

Independent Inspection

The income for 2015 and the value of the assets held by the charity allow for Independent Inspection of the accounts rather than full audit.

By order of the Trustees,

R W Houghton
Treasurer

174 Bowes Road
London N11 2JG

Dated this 7th day of December 2015

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INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE LONDON ASSEMBLY HALL FUND OF JEHOVAH'S WITNESSES

I report on the accounts of the Charity for the year ended 31st August 2015 which are set out on the attached Statement of Financial Activities and Balance Sheet.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The Charity's trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the Act), and that an independent examination is needed. It is my responsibility:

- to examine the accounts (under section 145 of the Act,)
- to state whether particular matters have come to my attention

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanation from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given in the accounts.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention which gives me reasonable cause to believe that in any material respect the requirements to:

- Keep accounting records in accordance with Section 130 of the Act, and to
- Prepare accounts which accord with the accounting records and comply with the requirements of the Act

have not been met, or to which in my opinion attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed By:

Dated: 14th March 2016

David Greygoose

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STATEMENT OF FINANCIAL ACTIVITIES

Year ended 31st August 2015

	2014/15	2013/4
INCOME AND EXPENDITURE		
Incoming Resources		
Donations received	169,095	174,265
Tax Repaid on Gift Aid	22,280	26,103
Interest Received	47	47
Other Income	60	60
Total incoming resources	£ 191,482	£200,475
Resources Expended		
Repairs and Maintenance	30,950	37,445
Rentals	22,518	24,825
Gas and Electricity	36,783	36,296
Office, Inc. Telephone	5,741	5,862
Cleaning	10,644	15,700
Personnel Allowances (5)	6,482	6,356
Water and Sewerage & Waste Disposal	810	885
Equipment Purchases	759	3,853
Vehicle Costs	1,662	1,715
Miscellaneous	3,358	3,432
Depreciation	44,300	54,300
Transfer to Watch Tower Society	800,000	-
Total resources expended	£ 964,008	£190,669
Net Incoming (Outgoing) Resources	-£ 772,526	£9,806
Funds brought forward from previous year	958,581	948,775
Funds carried forward at 31st August	£ 186,055	£ 958,581

All the above activities result from continuing activities. All gains and losses recognised in the year are included above.

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BALANCE SHEET

At 31st August 2015

	2014/15	2013/4
ASSETS		
FIXED ASSETS (3)	85,364	107,023
CURRENT ASSETS		
Loan to Watch Tower Society (4)	-	800,000
Lloyds TSB Bank Account	100,287	60,618
Petty Cash	350	350
Debtors	6,803	Nil
	107,441	860,968
Creditors: Amounts falling due within one year (5)	6,750	9,410
NET CURRENT ASSETS	<u>£100,691</u>	<u>£851,558</u>
NET ASSETS	<u>£186,055</u>	<u>£958,581</u>
REPRESENTED BY		
Unrestricted Fund	<u>£186,055</u>	<u>£985,581</u>

The Financial Statements on pages 7-10 were approved by the Trustees on December 7th 2015 and signed on their behalf by:

J M Isted
Chairman

7th December 2015

THE NORTH LONDON ASSEMBLY HALL OF JEHOVAH'S WITNESSES

NOTES TO THE ACCOUNTS

Year ended 31st August 2015

1. ACCOUNTING POLICIES

(a) The accounts are prepared on the historical cost accounting convention. The accounts are in accordance with applicable accounting standards, the Charities SORP 2005 (Accounting and Reporting by Charities) and comply with the Charities Act 2011.

(b) The accounts have been prepared on an accruals basis where applicable. Income from donations and interest income are included when received. Irrecoverable VAT is charged to the SOFA as incurred.

(c) The Charity currently has no restricted funds. If a donor specifies that monies are to be used for a specific purpose, they will be included in a restricted fund.

(d) All assets costing more than £500 are capitalised. Depreciation is charged on a straight line basis as follows:

Buildings – 50 years

Plant and Machinery – 15 years

Carpets, Furniture and Fittings – 10 years

Vehicles – 7 years

2. TAXATION

The assembly hall is a registered charity and is exempt from taxation on its income and gains where they are applied to charitable purposes.

3. TANGIBLE FIXED ASSETS

	Buildings	Plant and Machinery	Carpets and Fittings	Vehicles	Total
Cost					
As at 1.9.14	-	683,644	345,046	19,273	1,047,983
Additions	-	816	21,825	-	22,641
Disposals	-	-	-	-	-
As at 31.8.15	-	684,480	366,871	19,273	1,070,624
Accumulated Depreciation					
As at 1.9.14	-	640,431	290,828	9,701	940,960
Charged during year	-	21,500	21,900	900	44,300
Disposals	-	-	-	-	-
As at 31.8.15	-	661,931	312,728	10,601	985,260
Net Book Value					
As at 1.9.14	-	44,233	54,218	9,572	107,023
As at 31.8.15	-	22,549	54,153	8,672	85,364

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4. **LOAN TO WATCH TOWER SOCIETY**
As noted in the Report above, the deposit has been converted to a donation in accord with the transfer of responsibility for lease extension or replacement of the Assembly Hall.
5. **CREDITORS DUE WITHIN ONE YEAR**
These are sums accumulated as personal expense accounts for the Hall Manager and his wife which may be called on by them as necessary, plus the loans acquired as part of a charity merger. At the change of Hall Manager in 2015 the allowances were paid out to the outgoing couple.
6. **TRUSTEE REMUNERATION AND EXPENSES**
The Trustees confirm that they have received no remuneration whatsoever, including expenses, from the charity.