

THE NORTH LONDON ASSEMBLY HALL OF JEHOVAH'S WITNESSES

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Year ended 31st August 2011

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THE NORTH LONDON ASSEMBLY HALL OF JEHOVAH'S WITNESSES

LEGAL STATUS, OFFICERS AND ADVISORS

31st August 2011

CONSTITUTION

The North London Assembly Hall of Jehovah's Witnesses was registered as Charity Number 1117465 on 4th January 2007. The objects and activities of the Charity are set out in the report of the Trustees below.

TRUSTEES

D H Judd	<i>Chairman</i>
K Ellington	<i>Secretary</i>
D Birch	
P Dighton	
R W Houghton	<i>Treasurer</i>

PRINCIPAL ADDRESS

174 Bowes Road
London
England N11 2JG

PRINCIPAL BANKERS

Lloyds TSB Bank plc
171 Manford Way
Chigwell
Essex IG6 4DE

INDEPENDENT EXAMINER OF ACCOUNTS

Mark Edgecombe
19 Harpenden Road
Wanstead
London E12 5HL

THE NORTH LONDON ASSEMBLY HALL OF JEHOVAH'S WITNESSES

REPORT OF THE TRUSTEES

Year ended 31st August 2011

The Board of Trustees present their report as a registered charity together with the financial statements of the charity for the year ended 31st August 2011. The financial statements have been prepared in accordance with current statutory requirements and the charity's memorandum and articles of association.

Objects, Activities and Public Benefit

The objects of the North London Assembly Hall of Jehovah's Witnesses as set out in the Declaration of Trust are:

- Advancing the Christian Religion as practised by that body of Christians known as Jehovah's Witnesses.
- Advancing public religious education.
- Promoting public religious worship.
- Maintaining, improving and promoting the North London Assembly Hall as a place of public religious worship.

(These objects are to be carried out in the area of the South of England north of the river Thames.)

During the year the North London Assembly Hall has furthered its objects by maintaining the Hall and accumulating funds for future replacements of furnishings and equipment in accordance with its Reserves policy. Funds have also been reserved with a view to securing tenure of the Assembly Hall by extending the lease or acquiring the freehold.

The public meetings held at the Assembly Hall provide training in reading and teaching the Bible, and applying such teachings to daily living. Through the application of these principles, which include respect for secular authority, persons and property, and the maintenance of good personal morality and family values, individuals are aided to change their lives for the better. This brings benefits to families, employer/employee relations and to society at large.

The trustees confirm that they have taken into consideration Charity Commission guidance on public benefit in exercising their duties.

Governance

The trustees meet as necessary to monitor income and consider the needs of the project.

Investment Policy

In accordance with its charter the Charity has deposited most of its funds with the Branch Office of Jehovah's Witnesses. An interest-bearing bank account is maintained for day-to-day operation of the Assembly Hall.

Relationship with Connected Charities

The charity works closely with congregations of Jehovah's Witnesses which are registered charities, and also with other associated organizations.

THE NORTH LONDON ASSEMBLY HALL OF JEHOVAH'S WITNESSES

Review of the Year and Financial Position

The Objects and Activities of the charity were met during the year. Contributions from individuals and groups attending public religious meetings at the Hall have enabled the Charity to cover its operating costs and reserve funds for future replacement of fixtures and fittings. The position at the end of the year is healthy.

Reserves Policy

The Trustees foresee the need to maintain reserves against:

1. The replacement of fixtures and fittings at the Assembly Hall to keep it in an appropriate condition for the holding of religious meetings.
2. Either renewal of the lease or obtaining the freehold when the lease of the building expires in 2032. (The extent of this requirement for reserves is uncertain at present, pending review of the legal and commercial situation.)

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Year ended 31st August 2011

Trustees responsibilities in respect of the preparation of accounts

The trustees acknowledge their responsibilities as follows:

Under Charity Law, the Trustees are required to prepare financial statements that give a true and fair view of the state of affairs of the Charity at the end of its financial year, and of its surplus or deficit for the financial year. In doing so, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Make judgements and estimates that are reasonable and prudent.
- Prepare the financial statements on a going concern basis unless it is appropriate to assume that the charity will cease to operate.

The Trustees are responsible for maintaining proper accounting records which on inspection at any time disclose with reasonable accuracy the financial position of the Charity, and enable them to ensure that the financial statements comply with the Charities Acts 1993 and 2006. The Trustees are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees present the figures in this report fully on the basis set out above.

Independent Inspection

The income for 2011 and the value of the assets held by the charity allow for Independent Inspection of the accounts rather than full audit.

By order of the Trustees,

R W Houghton
Secretary/Treasurer

174 Bowes Road
London N11 2JG

Dated this 13th day of February 2012

THE NORTH LONDON ASSEMBLY HALL OF JEHOVAH'S WITNESSES

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE LONDON ASSEMBLY HALL FUND OF JEHOVAH'S WITNESSES

I report on the accounts of the Charity for the year ended 31st August 2011 which are set out on the attached Statement of Financial Activities and Balance Sheet.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The Charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the Act), as amended by s.28 of the Charities Act 2006) and that an independent examination is needed. It is my responsibility:

- to examine the accounts (under section 43 of the Act, as amended)
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 43(7)(b) of the Act, as amended)
- to state whether particular matters have come to my attention

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanation from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given in the accounts.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention which gives me reasonable cause to believe that in any material respect the requirements to:

- Keep accounting records in accordance with Section 41 of the Act, and to
- Prepare accounts which accord with the accounting records and comply with the requirements of the Act

have not been met, or to which in my opinion attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed By:
Mark Edgecombe

Dated: 26th January 2012

THE NORTH LONDON ASSEMBLY HALL OF JEHOVAH'S WITNESSES

STATEMENT OF FINANCIAL ACTIVITIES

Year ended 31st August 2011

	2010/11	2009/10
INCOME AND EXPENDITURE		
Incoming Resources		
Donations received	175,273	182,786
Tax Repaid on Gift Aid	23,387	23,950
Interest Received	22	44
Other Income	60	60
Conversion of Loan to Gift (9)	1,000	
Total incoming resources	£ 199,742	£206,840
Resources Expended		
Repairs and Maintenance	51,622	43,680
Major Brickwork Renovation (3)	-	64,258
Rentals	13,118	14,129
Gas and Electricity	25,581	43,379
Office, inc. Telephone	6,185	8,611
Cleaning	11,460	11,458
Personnel Allowances	5,356	6,113
Water and Sewerage & Waste Disposal	755	382
Equipment Purchases	3,791	499
Vehicle Costs	2,219	2,013
Miscellaneous (4)	15,103	13,329
Depreciation	60,550	72,300
Total resources expended	£ 195,740	£280,151
Net Incoming (Outgoing) Resources	£ 4,002	(£73,311)
Funds brought forward from previous year	903,358	976,669
Funds carried forward at 31st August	£ 907,360	£ 903,358

All the above activities result from continuing activities. All gains and losses recognised in the year are included above.

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BALANCE SHEET

At 31st August 2011

		2010/11	2009/10
ASSETS			
FIXED ASSETS	(5)	220,250	252,300
CURRENT ASSETS			
Loan to Associated Charity (6)		630,000	650,000
Lloyds TSB Bank Account		60,073	21,738
Petty Cash		350	450
Debtors	(7)	7,285	7,833
		697,708	680,031
Creditors: Amounts falling due within one year (8)		10,598	28,937
NET CURRENT ASSETS		<u>£687,110</u>	<u>£651,058</u>
NET ASSETS		<u>£907,360</u>	<u>£903,358</u>
REPRESENTED BY			
General Unrestricted Fund		<u>£907,360</u>	<u>£903,358</u>

The Financial Statements on pages 6 to 8 were approved by the Trustees on February 13th 2012 and signed on their behalf by:

D H Judd
Chairman

THE NORTH LONDON ASSEMBLY HALL OF JEHOVAH'S WITNESSES

NOTES TO THE ACCOUNTS

Year ended 31st August 2011

1. ACCOUNTING POLICIES

(a) The accounts are prepared on the historical cost accounting convention. The accounts are in accordance with applicable accounting standards, the Charities SORP 2005 (Accounting and Reporting by Charities) and comply with the Charities (Accounts and Reports) regulations 2005 issued under the Charities Act 1993.

(b) The accounts have been prepared on an accruals basis where applicable. Income from donations and interest income are included when received. Irrecoverable VAT is charged to the SOFA as incurred.

(c) The Charity currently has no restricted funds. If a donor specifies that monies are to be used for a specific purpose, they will be included in a restricted fund.

(d) All assets costing more than £500 are capitalised. Depreciation is charged on a straight line basis as follows:

Buildings – 50 years

Plant and Machinery – 15 years

Carpets, Furniture and Fittings – 10 years

Vehicles – 7 years

2. TAXATION

The assembly hall is a registered charity and is exempt from taxation on its income and gains where they are applied to charitable purposes.

3. BRICKWORK RENOVATION

During 2008/9 and 2009/10 an extensive programme of renovation was carried out on the exterior of the building following an inspection that showed that pointing and partial re-bricking was needed to avoid damage to the steelwork structure. This “making good” was shown as a maintenance item rather than a capital expenditure.

4. MISCELLANEOUS ITEMS

In 2010/11 this includes a sum of £11,605 for legal and other consultancy regarding the possibility of acquiring the freehold for the Hall.

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5. TANGIBLE FIXED ASSETS

	Buildings	Plant and Machinery	Carpets and Fittings	Vehicles	Total
Cost					
As at 1.9.10	-	648,857	302,176	5,867	956,900
Additions	-	10,702	17,798	-	28,500
Disposals	-	-	-	-	-
As at 31.8.11	-	659,559	319,974	5,867	985,400
Accumulated Depreciation					
As at 1.9.10	-	450,800	250,400	3,400	704,600
Charged during year	-	39,250	21,000	300	60,550
Disposals	-	-	-	-	-
As at 31.8.11	-	450,800	250,400	3,400	765,150
Net Book Value					
As at 1.9.10	-	198,057	51,776	2,467	252,300
As at 31.8.11	-	169,509	48,574	2,167	220,250

6. LOAN TO ASSOCIATED CHARITY

The Charity loans on an interest-free basis the majority of its funds to the Watchtower Bible and Tract Society of Britain, an associated charity. These funds can be repaid at any time on request.

7. DEBTORS

These amounts refer to the ex-gratia payments from the IBSA for the use of the Hall for District Conventions of Jehovah's Witnesses held over the period July/August each year, together with a small outstanding balance from one user of the Hall.

8. CREDITORS DUE WITHIN ONE YEAR

These are sums accumulated as personal expense accounts for the Hall Manager and his wife which may be called on by them as necessary, plus the loans acquired as part of a charity merger. One of these loans was converted to a gift during this year.

9. TRUSTEE REMUNERATION AND EXPENSES

The Trustees confirm that they have received no remuneration whatsoever, including expenses, from the charity.