

The Dudley Assembly Hall of Jehovah's Witnesses

**Unaudited Financial Statements
for the year ended
31st August 2019**

**Registered Number
515737**

The Dudley Assembly Hall of Jehovah's Witnesses

Charity Information

Trustees

	Appointed
Luke Thomas	01/10/2015
Timothy Edward Pugh	27/05/2016
Scott Graham Hackwood	27/05/2016

Custodian Trustee Holding the Title Deeds

The Kingdom Hall Trust
The Ridgeway
LONDON
NW7 1RN

Hall Manager

Luke Thomas

Bankers

HSBC Bank Plc
226 High Street
DUDLEY
West Midlands
DY1 1PQ

Solicitors

Michael Hill Partnership
Top Hat Terrace
119 London Road
Leicester
LE2 0QT

Registered Office

22 Castle Hill
DUDLEY
West Midlands
DY1 4QQ

Registered Number

515737

The Dudley Assembly Hall of Jehovah's Witnesses

Trustees Annual Report

The trustees present their report and financial statements for the year ended 31st August 2019. The trustees have adopted the provisions of the Statement of Recommendation Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

REFERENCE AND ADMINISTRATION DETAILS

Charity's principle address

22 Castle Hill, Dudley, West Midlands' DY1 4QQ

Names of the charity trustees who manage the charity

The following persons served as trustees during the year:

	Appointed
Luke Thomas	01/10/2015
Edward Timothy Pugh	27/05/2016
Scott Graham Hackwood	27/05/2016
David Warburton	01/09/2019

Custodian trustee

The Kingdom Hall Trust is the custodian trustee holding the title deeds to the freehold property of 22 Castle Hill, Dudley.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is governed by a declaration of trust dated 24th February 1976. It is registered with the Charity Commission under charity number 515737.

Trustee selection method

New Trustees are appointed by the existing trustees. Those appointed are long standing Elders in congregations of Jehovah's Witnesses.

The affairs of the charity are managed by the trustees who work closely together and meetings are called whenever required and at least three times year. All major decisions are made by formal resolutions of representatives of the congregations in the catchment area. Day to day matters are looked after by the Hall Manager.

Risk management

The trustees review the major risks the charity faces each financial year when preparing and updating the annual reports. We have developed systems to monitor and control these risks and to mitigate the impact they have on the charity in the future. These and other decisions are made at the regular trustee meetings.

Internal controls

Proper controls and procedures are adhered to so that the monthly financial reports accurately represent all transactions, are in balance and provide reasonable assurance that finances are being used for their intended purpose. The accounts are internally audited on a quarterly basis.

Trustees Annual Report for the year ended 31st August 2019

OBJECTIVES AND ACTIVITIES

Summary of the objectives of the charity set out in its governing document

The objectives of the charity are to promote the Christian religion by providing halls for worship and meetings by congregations, circuits and other groups and gatherings of Jehovah's Witnesses. In order to provide these facilities on an ongoing basis, it is necessary to maintain the hall to a suitable standard.

Public Benefit

Assemblies are open to the public with no admission fee. The assembly hall has hosted assemblies which have been attended by approximately 20,000 individuals from all backgrounds. This education hosted at these events, based on the principles found in the bible, involved the promotion of a happy family life, showing love for our neighbours and appropriate respect for government authorities. In addition to English speaking delegates, we also provide the same education for Persian, Polish, Punjabi, Slovak, Gujarati, British Sign Language, Mandarin and Cantonese speaking delegates. The trustees confirm that they have taken into consideration Charity Commission guidance on public benefit in exercising their powers or duties. The trustees are grateful for the many volunteers who assist in maintaining the hall in its excellent condition and those who assist in the running of the assembly themselves. This also gives the volunteers the opportunity to share their skills with less experience helpers.

ACHIEVEMENTS AND PERFORMANCE

Summary of main achievements during the year

During the year there were ongoing works to improve the safety of volunteers on site through fire safety training and work place safety instruction. Also, the building has been safety audited to ensure safe working areas. Of particular interest is the flat roof fall protection which is being assessed, fire exit signage replaced, and door magnet installation.

Plans for the future

A continuation of the preventative maintenance programme to keep the building functioning to a high standard along with upgrades to the fire alarm system such as fire detection in roof voids and possible upgrades to fire panel.

FINANCIAL REVIEW

Reserves policy

It is our policy to maintain sufficient reserves so that the hall will be effectively maintained and in a condition to serve the delegates in our catchment area. It is the policy of the trustees to have free reserves on hand of not less than four months working expenditure. At the balance sheet date, free reserves represented 9 months of normal working expenditure.

Principle sources of funds

All funds come from voluntary contributions made by attendees of the assemblies and other meetings sponsored by the hall.

This report was approved by the board of trustees on 20.1.20 2020, and signed on its behalf by:

David Warburton, Trustee:



The Dudley Assembly Hall of Jehovah's Witnesses

Statement of Financial Activities for the year ended 31st August 2019

	Note	2019 £	2018 £
Incoming resources	2	196,050	268,088
Resources expended		(237,410)	(292,553)
Net Expenditure before fair value	3	<u>(41,360)</u>	<u>(24,465)</u>
Fair value adjustment	5	0	0
Net Movement in funds		(41,360)	(24,465)
Reconciliation in Funds			
Total funds brought forward	11	1,159,475	1,183,939
Total Funds Carried Forward		<u>1,118,115</u>	1,159,474

No amount is in the financial statements for volunteer time in line with the SORP (FRS102).


The Dudley Assembly Hall of Jehovah's Witnesses

Statement of Financial Position as at 31st August 2019

	Note	£	2019 £	£	2018 £
Fixed Assets					
Tangible Assets	5		1,040,799		1,068,650
Current Assets					
Stock	6	8,244		7,757	
Debtors	7	5,356		5,852	
Cash at Bank and in hand		75,712		97,962	
		<u>89,311</u>		<u>111,571</u>	
Creditors: Amounts falling due within one year	8	(11,995)		(20,747)	
Net Current Assets			77,316		90,824
Net Assets			<u>1,118,115</u>		<u>1,159,474</u>
Reserves					
General Reserve	9		1,118,115		1,159,475
Total Charity Funds			<u>1,118,115</u>		<u>1,159,475</u>

This report was approved by the board of trustees on 20.1.20 2020, and signed on its behalf by:

David Warburton, Trustee:



The Dudley Assembly Hall of Jehovah's Witnesses

Statement of Cash Flow for the year ended 31st August 2019

		2019	2018
	Note	£	£
Cash Flow from Operating Activities			
Net movement of funds for the financial year		(41,360)	(24,465)
Adjustments For:			
Depreciation	5	27,851	31,989
Fair value adjustment	5	0	0
Loss on disposal	5	0	0
Decrease/(increase) in Stocks	6	(486)	1,162
(Increase) in Debtors	7	496	(2,731)
Increase/(decrease) in Creditors	8	(8,752)	3,564
Cash used in operating activities		<u>(22,250)</u>	<u>9,519</u>
Cash flow from investing activities			
Payments to acquire tangible fixed assets	5	0	(3,039)
Proceeds from disposal of tangible assets	5	0	-
Cash generated by/(used in) investing activities		<u>0</u>	<u>(3,039)</u>
Net Cash generated/(used)			
Cash used in operating activities		(22,250)	9,519
Cash generated by/(used in) investing activities		0	(3,039)
		<u>(22,250)</u>	<u>6,480</u>
Cash and cash equivalents at Sept 1st		75,712	97,962
Cash and cash equivalents at 31st August 2018		<u>97,962</u>	<u>91,482</u>
Cash and cash equivalents comprise:			
Cash at Bank		<u>75,712</u>	<u>97,962</u>

1 Summary of significant accounting policies

Basis of preparation

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Principles (UK GAAP).

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard (FRS 102) applicable in the UK and Republic of Ireland.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Recognition of income

These are included in the Statement of Financial Activities (SoFA) when:
the charity becomes entitled to the resources;
it is more likely than not that the trustees will receive the resources; and
the monetary value can be measured with sufficient reliability.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS102)

Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Grants payable to third parties are within the charitable objectives.

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS102 SORP or FRS102.

Grants and donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).

Notes to the accounts for the year ended 31st August 2019

Tangible Fixed Assets

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	Over 50 years
Plant and machinery	Over 5-15 years
Fixtures , fittings, tools and equipment	Over 5-15 years

Stocks

Stocks are measured at the lower of cost. Cost is determined by using first in first out method.

Debtors

Short term debtors are measured at transaction price, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price. Long term loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Going Concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

2 Analysis of Income	2018	2017
	£	£
Donations for the use of facilities		
Circuits using the assembly hall	174,413	246,624
Other Voluntary Contributions	6,126	3,012
Tax refunds on Gift Aid receipts	15,510	15,981
	<u>196,050</u>	<u>265,616</u>
By geographical market:		
UK	<u>196,050</u>	<u>265,616</u>

All income during the year was unrestricted.

Notes to the accounts for the year ended 31st August 2019

	2019	2018
	£	£
3 Analysis of Expenditure		
Expenditure on raising funds	-	-
Expenditure on charitable activities		
Grants to World Wide Work	112,000	149,265
Expenditure on support costs:		
Depreciation of owned fixed assets	27,851	45,117
Independent Examiner's Fees for external scrutiny	379	251
Key management personnel compensation (including trustees' emoluments)	-	-

4 Trustees' Emoluments

Emoluments	-	-
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Mr L Thomas was reimbursed travel expenses of £540.01 during the year (2018: £302).

Notes to the accounts for the year ended 31st August 2019

5 Tangible Fixed Assets

	Freehold Land £	Freehold Buildings £	Equipment £	Motor Vehicles £	Total £
Cost or Valuation					
At 1st September 2018	500,000	500,000	308,392	1,980	810,372
Disposals	-	-	-	-	0
Additions	-	-	0	-	0
Revaluation	-	-	-	-	-
At 31st August 2019	<u>500,000</u>	<u>500,000</u>	<u>308,392</u>	<u>1,980</u>	<u>810,372</u>
Depreciation					
At 1st September 2018	-	10,000	229,742	1,980	263,216
Charge for the year	-	10,000	17,851	0	27,851
On disposals	-	-	-	-	0
Revaluation	-	-	-	-	0
At 31st August 2019	<u>-</u>	<u>20,000</u>	<u>247,593</u>	<u>1,980</u>	<u>269,573</u>
Carrying Amount					
At 31st August 2019	<u>500,000</u>	<u>480,000</u>	<u>60,799</u>	<u>0</u>	<u>1,040,799</u>
At 31st August 2018	<u>500,000</u>	<u>490,000</u>	<u>78,650</u>	<u>0</u>	<u>1,068,650</u>

6 Stocks

	2019 £	2018 £
Lighting parts and consumables	<u>8,243</u>	<u>7,757</u>

Notes to the accounts for the year ended 31st August 2019

	2019	2018
	£	£
7 Analysis of Debtors		
Trade Debtors	3,213	4,385
Prepayments and Accrued Income	2,143	1,467
	<u>5,356</u>	<u>5,852</u>

8 Analysis of Creditors : amounts falling due within one year

Unsecured Loan	0	3,000
Trade Creditors	8,126	13,566
Accruals and deferred income	3,869	4,181
	<u>11,995</u>	<u>20,747</u>

9 General Fund

At 1st September	1,159,475	1,183,939
Surplus/(Deficit) for the financial Year	(41,360)	(24,464)
Fair value adjustment		
	<u>1,118,115</u>	<u>1,159,475</u>
At 31st August		

10 Related party transactions

There were no transactions with any related parties

11 Presentation currency

The financial statements are presented in Sterling and are rounded to the nearest pound.

12 Legal form of entity and country of incorporation

The Dudley Assembly Hall of Jehovah's Witnesses is a charity governed by a declaration of trust and is registered in England.

13 Principle place of business

The address of the charities registered office is:

22 Castle Hill
Dudley
West Midlands
DY1 4QQ

The Dudley Assembly Hall of Jehovah's Witnesses

Analysis of the accounts for the year ended 31st August 2019

		2019		2018
	£		£	
Incoming Resources	100%	196,050	100%	268,088
Resources Expended	-121%	(237,410)	-109%	(292,553)
Net Expenditure	-21%	(41,360)	-9%	(24,465)
Fair Value adjustment	0%	0		0
Net Movement in Funds	-21%	<u>(41,360)</u>	-9%	<u>(24,465)</u>

The Dudley Assembly Hall of Jehovah's Witnesses

Detailed statement of financial activities for the year ended 31st August 2019

	2019		2018	
	£		£	
Inoming Resources				
Circuits using the assembly hall	89.0%	174,413	89.9%	240,891
Other contributions received	3.1%	6,126	3.2%	8,578
Tax refunds on Gift Aid receipts	7.9%	15,510	6.9%	18,619
	100.0%	<u>196,050</u>	100.0%	<u>268,088</u>
Resources expended				
Grants and other Donations World Wide Work	47.2%	112,000	53.5%	156,657
		<u>112,000</u>		<u>156,657</u>
Premises Costs:				
Council Tax		3,565		2,268
Water		(48)		108
Light and Heat		36,818		36,418
Cleaning		8,941		9,892
Fire protection, security and first aid		2,462		812
Repairs and Maintenance		31,506		37,555
	35.1%	<u>83,244</u>	29.8%	<u>87,053</u>
General administrative expenses				
Telephone and Postage		3,420		3,576
Stationery and printing		1,594		2,029
Bank Charges		0		0
Volunteer food		5,270		4,459
Reimbursement and hall administration		0		0
Equipment expensed		3,036		5,214
Depreciation		27,851		31,989
Loss on disposal		0		0
Sundry expenses		540		868
	17.6%	<u>41,711</u>	16.5%	<u>48,135</u>
Legal and professional costs:				
Independent examiners fee for external scrutiny	0.2%	455	0.2%	708
		<u>455</u>		<u>708</u>
Total expenditure	100.0%	<u>237,410</u>	100.0%	<u>292,553</u>
Net movement in funds from operating activities	-21.1%	<u>(41,360)</u>	-9%	<u>(24,465)</u>
Fair Value adjustment:				
Land and buildings revaluation	0.0%	<u>0</u>	0.0%	<u>0</u>
Net movement in funds including fair value adjustment		<u>(41,360)</u>		<u>(24,465)</u>

The Dudley Assembly Hall of Jehovah's Witnesses

**Unaudited Financial Statements
for the year ended
31st August 2019**

**Registered Number
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The Dudley Assembly Hall of Jehovah's Witnesses

Charity Information

Trustees

	Appointed
Luke Thomas	01/10/2015
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Trustees Annual Report

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David Warburton, Trustee:



The Dudley Assembly Hall of Jehovah's Witnesses

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The Dudley Assembly Hall of Jehovah's Witnesses

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Net Current Assets			77,316		90,824
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Reserves					
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Total Charity Funds			<u>1,118,115</u>		<u>1,159,475</u>

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The Dudley Assembly Hall of Jehovah's Witnesses

Statement of Cash Flow for the year ended 31st August 2019

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Cash and cash equivalents comprise:			
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Grants payable to third parties are within the charitable objectives.

Offsetting

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Grants and donations

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Plant and machinery	Over 5-15 years
Fixtures , fittings, tools and equipment	Over 5-15 years

Stocks

Stocks are measured at the lower of cost. Cost is determined by using first in first out method.

Debtors

Short term debtors are measured at transaction price, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price. Long term loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Going Concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

2 Analysis of Income	2018	2017
	£	£
Donations for the use of facilities		
Circuits using the assembly hall	174,413	246,624
Other Voluntary Contributions	6,126	3,012
Tax refunds on Gift Aid receipts	15,510	15,981
	<u>196,050</u>	<u>265,616</u>
By geographical market:		
UK	<u>196,050</u>	<u>265,616</u>

All income during the year was unrestricted.

Notes to the accounts for the year ended 31st August 2019

	2019	2018
	£	£
3 Analysis of Expenditure		
Expenditure on raising funds	-	-
Expenditure on charitable activities		
Grants to World Wide Work	112,000	149,265
Expenditure on support costs:		
Depreciation of owned fixed assets	27,851	45,117
Independent Examiner's Fees for external scrutiny	379	251
Key management personnel compensation (including trustees' emoluments)	-	-

4 Trustees' Emoluments

Emoluments	-	-
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Mr L Thomas was reimbursed travel expenses of £540.01 during the year (2018: £302).

The Dudley Assembly Hall of Jehovah's Witnesses

Notes to the accounts for the year ended 31st August 2019

5 **Tangible Fixed Assets**

	Freehold Land £	Freehold Buildings £	Equipment £	Motor Vehicles £	Total £
Cost or Valuation					
At 1st September 2018	500,000	500,000	308,392	1,980	810,372
Disposals	-	-	-	-	0
Additions	-	-	0	-	0
Revaluation	-	-	-	-	-
At 31st August 2019	<u>500,000</u>	<u>500,000</u>	<u>308,392</u>	<u>1,980</u>	<u>810,372</u>
Depreciation					
At 1st September 2018	-	10,000	229,742	1,980	263,216
Charge for the year	-	10,000	17,851	0	27,851
On disposals	-	-	-	-	0
Revaluation	-	-	-	-	0
At 31st August 2019	<u>-</u>	<u>20,000</u>	<u>247,593</u>	<u>1,980</u>	<u>269,573</u>
Carrying Amount					
At 31st August 2019	<u>500,000</u>	<u>480,000</u>	<u>60,799</u>	<u>0</u>	<u>1,040,799</u>
At 31st August 2018	<u>500,000</u>	<u>490,000</u>	<u>78,650</u>	<u>0</u>	<u>1,068,650</u>

6 **Stocks**

	2019 £	2018 £
Lighting parts and consumables	<u>8,243</u>	<u>7,757</u>

Notes to the accounts for the year ended 31st August 2019

	2019	2018
	£	£
7 Analysis of Debtors		
Trade Debtors	3,213	4,385
Prepayments and Accrued Income	2,143	1,467
	<u>5,356</u>	<u>5,852</u>

8 Analysis of Creditors : amounts falling due within one year

Unsecured Loan	0	3,000
Trade Creditors	8,126	13,566
Accruals and deferred income	3,869	4,181
	<u>11,995</u>	<u>20,747</u>

9 General Fund

At 1st September	1,159,475	1,183,939
Surplus/(Deficit) for the financial Year	(41,360)	(24,464)
Fair value adjustment		
	<u>1,118,115</u>	<u>1,159,475</u>
At 31st August		

10 Related party transactions

There were no transactions with any related parties

11 Presentation currency

The financial statements are presented in Sterling and are rounded to the nearest pound.

12 Legal form of entity and country of incorporation

The Dudley Assembly Hall of Jehovah's Witnesses is a charity governed by a declaration of trust and is registered in England.

13 Principle place of business

The address of the charities registered office is:

22 Castle Hill
Dudley
West Midlands
DY1 4QQ

The Dudley Assembly Hall of Jehovah's Witnesses

Analysis of the accounts for the year ended 31st August 2019

		2019		2018
	£		£	
Incoming Resources	100%	196,050	100%	268,088
Resources Expended	-121%	(237,410)	-109%	(292,553)
Net Expenditure	-21%	(41,360)	-9%	(24,465)
Fair Value adjustment	0%	0		0
Net Movement in Funds	-21%	<u>(41,360)</u>	-9%	<u>(24,465)</u>