

JAH-JIREH CHARITY HOMES
TRUSTEES' REPORT AND FINANCIAL
STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2014

JAH-JIREH CHARITY HOMES

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JAH-JIREH CHARITY HOMES

MEMBERS OF THE BOARD AND PROFESSIONAL ADVISERS

Registered charity name	Jah-Jireh Charity Homes
Charity number	1062023
Trustees	E W Delaney - Chairman G R Alderson W J Bull P J Cutting R Jones A Kendall (appointed 9 May 2014) S Milne (resigned 3 December 2014) R J Pople F Sartin D Sims (resigned 3 December 2014) C Stringer A Sugden
Administrator	E W Delaney
Registered office	317 Lytham Road Warton Preston PR4 1TE
Auditor	Moore and Smalley LLP Chartered Accountants & Statutory Auditors Richard House Winckley Square Preston PR1 3HP
Bankers	National Westminster Bank plc 13 Whitegate Drive Blackpool FY3 9AG
Solicitors	Roland Robinsons and Fentons 87 Adelaide Street Blackpool

JAH-JIREH CHARITY HOMES

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 DECEMBER 2014

The trustees have pleasure in presenting their report and financial statements of the charity for the year ended 31 December 2014.

Structure, governance and management

Governing document

Jah-Jireh Charity Homes is governed by a Trust Deed dated 1 April 1997 as amended by a supplemental deed dated 25 February 2005. The charity is registered under the name Jah-Jireh Homes with the Charity Commission (charity number 1062023).

Recruitment, appointment, induction and training of trustees

The minimum number of trustees shall be four with no maximum number. The trustees must be a respected member of a Congregation of Jehovah's Witnesses and shall remain so and be in good standing. Trustees are appointed by a resolution of a meeting of the trustees. A memorandum of his appointment shall be signed by the persons present at such meeting and every new trustee, before acting in the trust of the deed must sign the minute book for which provision is made, a declaration of acceptance and of willingness to act in the trusts declared in the trust deed. New trustees receive information appropriate to the role. The Trustees hold a range of professional qualifications including in accountancy; law and civil engineering.

Organisational structure

The trustees who served during the year are shown on page 1. The trustees meet at least twice a year. Day to day decisions are made by the Chairman assisted by staff at the administration office and homes of the charity.

Related parties

The trustees provide advice and assistance to Jehovah's Witness communities internationally and at home, including direct visits to explain and replicate the Jah-Jireh Charity Homes experience.

Risk management

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen the risks.

Objectives and activities

Objects

The objects of the charity are:

- The provision of care facilities for Jehovah's Witnesses in good standing who have need of such facilities by reason of their age, infirmity or economic circumstances;
- The advancement of Christian religion as practised by Jehovah's Witnesses; and
- The relieving of Jehovah's Witnesses in hardship and/or distress.

JAH-JIREH CHARITY HOMES

TRUSTEES' ANNUAL REPORT (CONTINUED)

YEAR ENDED 31 DECEMBER 2014

Objectives and activities (continued)

Aims

The charity aims to continue its work in accordance with its charitable objects, so long as funding is available. It is looking to provide sheltered accommodation as part of its charitable provision which will meet the needs of the service users who are refused (even at 90 years of age) funding to enter a care home. The charity also hopes to expand their provision in the South of England and Wales.

Objectives for the year

Each year the trustees review our objectives and activities to ensure they continue to reflect our aims. In carrying out this review the trustees have considered the Charity Commission's general guidance on public benefit and in particular its supplementary public guidance on public benefit and fee charging and the advancement of religion for the public benefit.

The trustees consider the beliefs and practises of the Christian religion, as practised by Jehovah's Witnesses, assist in the advancement of religion for the purposes of charity law, and promote morals and ethics of the Christian faith which can have a positive impact on society as a whole.

The charity's main objectives for the year were to:-

- Make places available for those members of the Jehovah's Witness community in need of such a provision on a full-time or respite basis;
- The building of assisted living units in Wales remains on the agenda;
- Progress on other sites in the South East of England; and
- Continuing the programme of refurbishing existing homes.

Significant activities for achieving objectives

The charity is continuing to pursue the above objectives through actively seeking donations to enable them to continue to develop further sites for future development, continuing to refurbish its existing homes and offering subsidised places to those service users who cannot afford our full fees through funding from local authorities and/or through charitable donations from Jehovah's Witnesses.

Achievements and performance

In view of the current economic climate, the trustees are pleased to have maintained occupancy levels close to previous years. This has been achieved through the provision of a good standard of facilities together with a high level of care in each home. The trustees are pleased to have provided advice internationally to enable other Jehovah's Witnesses to follow the same pattern for developing homes. The Jah-Jireh brand has been registered as a trademark across Europe.

JAH-JIREH CHARITY HOMES

TRUSTEES' ANNUAL REPORT (CONTINUED)

YEAR ENDED 31 DECEMBER 2014

Financial review

The statement of financial activities on page 8 shows net incoming resources of £383,112 (2013: incoming resources of £438,348). Occupancy of homes exceeded 91% (2013: 90%) and would have been at a higher level if several potential residents had not been refused government funding which is a reflection of current government policy.

Reserves policy

It is the policy of the charity to maintain unrestricted funds to cover any emergency repairs which may arise from time to time, together with utilising these with a view to developing additional facilities. The charity continues to build up reserves to provide subsidised places to those service users who cannot afford our full fees and have been refused funding from local authorities.

Principal funding sources

The charity's principal funding sources continue to be from local authority funding, residents' charges and voluntary donations.

Plans for future periods

The charity plans to continue to provide a good standard of care, remunerate its staff appropriately and develop their skills as well as continuing to develop other homes and sheltered accommodation/assisted living whilst this continues to be practicable. The charity plans to continue to move towards providing respite and charitably funded care beds through donated income. In addition, the Trustees will continue to assist and support other members of the international Jehovah's Witness community where and when such support is required. The cost of such support will remain entirely at the discretion of the Trustees.

Trustees' responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

JAH-JIREH CHARITY HOMES

TRUSTEES' ANNUAL REPORT (CONTINUED)

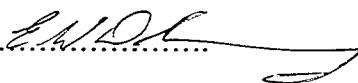
YEAR ENDED 31 DECEMBER 2014

Trustees' responsibilities (continued)

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditor

A resolution to re-appoint Moore and Smalley LLP as auditor for the ensuing year will be proposed at the annual trustees' meeting in accordance with the Charities Act 2011.

Signed by order of the trustees on .. ..

12/8/2015

E W Delaney -Chairman of the Board of Trustees

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES

OF

JAH-JIREH CHARITY HOMES

We have audited the financial statements Jah-Jireh Charity Homes for the year ended 31 December 2014 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charity's trustees, as a body, in accordance with regulations made under section 154 of the Charities Act 2011. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditor

As explained more fully in the Trustees' Responsibilities Statement set out on page 4, the trustees are responsible for the preparation of financial statements which give a true and fair view.

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charity's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Trustees' Annual Report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES

OF

JAH-JIREH CHARITY HOMES

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2014, and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Charities Act 2011.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the Trustees' Annual Report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Moore and Smalley LLP

**Moore and Smalley LLP
Statutory Auditor**

12/10/2015
.....

Moore and Smalley LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

JAH-JIREH CHARITY HOMES

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 DECEMBER 2014

	Note	Unrestricted funds £	Designated Funds £	Total funds 2014 £	Total funds 2013 £
Incoming resources					
<i>Incoming resources from generated funds</i>					
Voluntary income	2	176,171	10,260	186,431	186,736
Investment income		26,118	-	26,118	11,872
<i>Incoming resources from charitable activities</i>					
Rents received		48,446	-	48,446	41,945
Residents charges		<u>3,709,044</u>	<u>-</u>	<u>3,709,044</u>	<u>3,676,545</u>
		<u>3,959,779</u>	<u>10,260</u>	<u>3,970,039</u>	<u>3,917,098</u>
Resources expended					
Costs of charitable activities	3	3,555,605	-	3,555,605	3,449,778
Governance costs	4	<u>31,322</u>	<u>-</u>	<u>31,322</u>	<u>28,972</u>
Total resources expended	5	<u>3,586,927</u>	<u>-</u>	<u>3,586,927</u>	<u>3,478,750</u>
Net movement in funds		372,852	10,260	383,112	438,348
Balances brought forward		<u>4,230,337</u>	<u>188,059</u>	<u>4,418,396</u>	<u>3,980,048</u>
		<u>4,603,189</u>	<u>198,319</u>	<u>4,801,508</u>	<u>4,418,396</u>

All the above results are derived from continuing activities.

All gains and losses recognised in each period are included above.

The notes on pages 11 to 17 form part of these financial statements.

JAH-JIREH CHARITY HOMES

BALANCE SHEET

31 DECEMBER 2014

	Note	£	2014 £	£	2013 £
Fixed assets					
Tangible assets	6		8,256,345		8,349,368
Current assets					
Stocks	7	1,950		1,950	
Debtors	8	193,245		194,628	
Saving accounts		1,271,721		930,847	
Cash at bank and in hand		<u>371,984</u>		<u>536,887</u>	
		1,838,900		1,664,312	
Creditors: amounts falling due within one year	9	<u>(443,065)</u>		<u>(511,623)</u>	
Net current assets			<u>1,395,835</u>		<u>1,152,689</u>
Total assets less current liabilities			9,652,180		9,502,057
Creditors: amounts falling due After more than one year	10		<u>(4,850,672)</u>		<u>(5,083,661)</u>
Net assets			<u>4,801,508</u>		<u>4,418,396</u>
Funds					
Unrestricted			4,603,189		4,230,337
Designated			<u>198,319</u>		<u>188,059</u>
Total funds	11		<u>4,801,508</u>		<u>4,418,396</u>

These financial statements were approved and authorised for issue by the board of trustees on 12 August 2015 and are signed on their behalf by:


.....
E W Delaney – Chairman

JAH-JIREH CHARITY HOMES

CASH FLOW STATEMENT

YEAR ENDED 31 DECEMBER 2014

	2014		2013	
	£	£	£	£
Reconciliation of net incoming resources before transfers to net cash inflow from operating activities				
Net incoming resources before transfers		383,112		438,348
Depreciation		189,173		193,097
Loss on disposal of fixed assets		-		100
(Increase)/decrease in debtors		1,383		(17,606)
Decrease in creditors		<u>(72,555)</u>		<u>(11,386)</u>
Net cash inflow from operating activities		501,113		602,553
Capital expenditure and financial investment				
Payments to acquire tangible fixed assets	<u>(96,150)</u>		<u>(107,135)</u>	
Net cash outflow from capital expenditure		<u>(96,150)</u>		<u>(107,135)</u>
Cash inflow before financing		404,963		495,418
Financing				
Repayment of bank loans	(212,842)		(205,750)	
Net outflow from other long term creditors	<u>(16,150)</u>		<u>(14,626)</u>	
		<u>(228,992)</u>		<u>(220,376)</u>
Increase in cash		175,971		275,042
Reconciliation of net cash flow movement to movement in net debt				
Increase in cash in the period		175,971		275,042
Cash outflow from bank loans		212,842		205,750
Net outflow from other long-term creditors		<u>16,150</u>		<u>14,626</u>
Change in net debt		404,963		495,418
Net debt at 1 January 2014		<u>(3,850,233)</u>		<u>(4,345,651)</u>
Net debt at 31 December 2014		(3,445,270)		(3,850,233)
		<u><u> </u></u>		<u><u> </u></u>
Analysis of changes in net debt	1 Jan 2014	Cash flows	Other changes	31 Dec 2014
	£	£	£	£
Cash at bank and in hand	536,887	(164,903)	-	371,984
Savings accounts	930,847	340,874	-	1,271,721
Debt due within one year	(234,306)	(3,997)	-	(238,303)
Debt due after one year	<u>(5,083,661)</u>	<u>232,989</u>	<u>-</u>	<u>(4,850,672)</u>
	(3,850,233)	404,963	-	(3,445,270)
	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>

JAH-JIREH CHARITY HOMES

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2014

1 Accounting policies

Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards, the Statement of Recommended Practice, "Accounting and Reporting by Charities" issued in March 2005 (SORP 2005) and the Charities Act 2011.

Fund accounting

Unrestricted funds are funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds are unrestricted funds earmarked for a particular project; they have been designated as a separate fund but the designation has an administrative purpose only and does not legally restrict the trustees' discretion to apply the fund. The aim and use of each designated fund is set out in the notes to the financial statements.

Tangible fixed assets and depreciation

The costs of fixtures and equipment are capitalised where they substantially enhance the facility and expensed as repairs where they merely maintain the asset at its previously assessed standard of performance. Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimate residual value, over their expected useful lives on the following bases:

- Freehold land and buildings - Nil on land, 2% of cost of buildings
- Leasehold land and buildings - 2% on cost
- Plant, equipment and fixtures - 20% - 33% on cost per annum
- Motor vehicles - 25% of reducing balance

Stocks

All stock is valued at cost.

Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. For legacies, entitlement is the earlier of the charity being notified of an impending distribution which can be measured with sufficient reliability or the legacy being received.

No amounts are included in the financial statements for services donated by volunteers. Donations and grants received are credited to the general fund unless the donor indicates that the income is to be used for a specific purpose.

Wherever possible residents are charged a full fee, subject to the availability of local authority funding and the use of charitable donations where residents and their families are not able to afford fees.

Pension costs

The charity operates a defined contribution scheme for the benefit of its employees. The costs of contributions are charged to the statement of financial activities in the year they are payable.

JAH-JIREH CHARITY HOMES

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2014

Resources expended

Resources expended are accounted for on an accruals basis. Certain expenditure is apportioned to cost categories based on the estimated amount attributable to that activity in the year. The irrecoverable element of VAT is included with the item of expense to which it relates.

Governance costs comprise the costs of running the charity, including strategic planning for its future development, also internal and external audit, any legal advice for the Board of Trustees, and all the costs of complying with constitutional and statutory requirements, such as the costs of Board and Committee meetings and of preparing statutory financial statements and satisfying public accountability.

Operating leases

Rentals payable are charged on a time basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest of the charity after deducting all of its liabilities.

2 Voluntary income

	Unrestricted funds £	Designated funds £	Total funds 2014 £	Total funds 2013 £
Donations	176,171	10,260	186,431	186,736

3 Costs of charitable activities

Residential home care costs	3,555,605	-	3,555,605	3,449,778
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4 Governance costs

Audit fees	10,320	-	10,320	11,250
Accountancy and advisory fees	9,228	-	9,228	5,817
Professional indemnity insurance	4,808	-	4,808	4,820
Board of Trustees' meeting expenses	6,966	-	6,966	7,085
	31,322	-	31,322	28,972

JAH-JIREH CHARITY HOMES

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2014

5 Total resources expended

	Staff costs £	Depreciation £	Other costs £	Total funds 2014 £	Total funds 2013 £
Costs of charitable activities	2,186,310	189,173	1,180,122	3,555,605	3,449,778
Governance costs	-	-	31,322	31,322	28,972
	<u>2,186,310</u>	<u>189,173</u>	<u>1,211,444</u>	<u>3,586,927</u>	<u>3,478,750</u>

The aggregate payroll costs were:

	2014 £	2013 £
Wages and salaries	2,091,290	2,055,841
Social security costs	93,089	92,356
Pension contributions	1,931	-
	<u>2,186,310</u>	<u>2,148,197</u>

Particulars of employees:

The average number of staff employed by the charity during the financial year amounted to:

	2014 No	2013 No
Trustees	1	1
House Managers	8	8
Care Staff	184	207
Administration	10	10
	<u>203</u>	<u>226</u>

No employee received remuneration amounting to more than £60,000 in either year.

Trustee remuneration and expenses

During the year Mr E Delaney and his family received remuneration and benefits in kind totalling £28,028 (2013: £28,028).

Legal authority to make such payments to Trustees is contained in the charity's Trust Deed.

During the year the expenses totalling £6,966 (2013: £7,085) were paid on behalf of the trustees.

Auditors' remuneration

Auditors' remuneration of £19,548 (2013: £17,067) comprised £10,320 relating to audit services (2013: £11,250) and £9,228 relating to accountancy and other services (2013: £5,817).

JAH-JIREH CHARITY HOMES

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2014

6	Tangible fixed assets	Freehold land and buildings £	Leasehold land & buildings £	Plant equipment and fixtures £	Motor vehicles £	Total £
	Cost					
	At 1 January 2014	9,678,790	40,000	992,658	28,850	10,740,298
	Additions	65,919	-	26,631	3,600	96,150
	Disposals	-	-	-	-	-
	At 31 December 2014	<u>9,744,709</u>	<u>40,000</u>	<u>1,019,289</u>	<u>32,450</u>	<u>10,836,448</u>
	Depreciation					
	At 1 January 2014	1,468,047	8,613	890,833	23,437	2,390,930
	Charge for the year	151,144	640	35,661	1,728	189,173
	On disposals	-	-	-	-	-
	At 31 December 2014	<u>1,619,191</u>	<u>9,253</u>	<u>926,494</u>	<u>25,165</u>	<u>2,580,103</u>
	Net book value					
	At 31 December 2014	<u>8,125,518</u>	<u>30,747</u>	<u>92,795</u>	<u>7,285</u>	<u>8,256,345</u>
	At 31 December 2013	8,210,743	31,387	101,825	5,413	8,349,368

All freehold and leasehold land and buildings, with the exception of land in Kent, together with plant, equipment, fixtures and motor vehicles are held as functional assets. The land in Kent is included in freehold above at cost of £350,000 and is held as an investment to be used to develop a new home in the future.

The trustees are confident, without having a professional valuation carried out, that the true value of the properties detailed in the financial statements is greater than the value stated in the financial statements, and use the insured rebuilding cost as a basis for this confidence.

All tangible fixed assets are included at cost.

Included in tangible fixed assets is land totalling £2,129,551 (2013: £2,129,551) which is not depreciated.

7	Stocks	2014 £	2013 £
	Stock	<u>1,950</u>	<u>1,950</u>
8	Debtors	2014 £	2013 £
	Trade debtors	133,786	158,514
	Other debtors	25,823	1,713
	Prepayments	33,636	34,401
		<u>193,245</u>	<u>194,628</u>

JAH-JIREH CHARITY HOMES

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2014

9	Creditors: Amounts falling due within one year	2014	2013
		£	£
	Trade creditors	73,636	58,065
	Taxation and social security	25,858	24,139
	Accrued expenses	56,486	92,441
	Other loans	17,646	19,535
	Other creditors	556	261
	Fees received in advance	48,226	102,411
	Bank loan	220,657	214,771
		<u>443,065</u>	<u>511,623</u>
10	Creditors: Amounts falling due after more than one year	2014	2013
		£	£
	Other loans		
	Due within one to two years	8,322	12,522
	Due within two to five years	24,965	26,706
	Due after more than five years	2,918	11,238
	Bank loan		
	Due within one to two years	228,757	222,655
	Due within two to five years	737,898	718,214
	Due after more than five years	<u>3,847,812</u>	<u>4,092,326</u>
		<u>4,850,672</u>	<u>5,083,661</u>

The bank loan is currently repayable in quarterly instalments over 10 years.

The rate of interest on the loan is 3% over the National Westminster Bank Plc. LIBOR rate plus mandatory cost.

The bank loan is secured by a legal charge over certain freehold property of the charity.

JAH-JIREH CHARITY HOMES

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2014

11 Funds	Balance at 1 Jan 2014 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 Dec 2014 £
Unrestricted funds	4,230,337	3,959,779	(3,586,927)	-	4,603,189
Designated funds					
South of England Project	188,059	10,260	-	-	198,319
Total funds	4,418,396	3,970,039	(3,586,927)	-	4,801,508

Designated funds

The South of England project funds represent funds received towards the proposed new home in the South of England. The fund has an over and an under subscription clause. This means that any funds over-subscribed can be put to the general use of the Jah-Jireh Charity and any funds under-subscribed, which means the project cannot therefore proceed, can also be put to the general use of the Jah-Jireh Charity, should this become necessary.

12 Analysis of net assets (between unrestricted and designated funds)

	Tangible fixed assets £	Other net assets £	Total £
Unrestricted funds	8,256,345	(3,653,156)	4,603,189
Designated funds	-	198,319	198,319
	8,256,345	(3,454,837)	4,801,508

13 Post balance sheet event - Legacy

The charity was granted probate of a legacy on 17 May 2010. Some further monies totalling circa €20,000 are expected to be received in the future.

JAH-JIREH CHARITY HOMES

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2014

14 Related party transactions

Mr G R Alderson is a trustee and has loaned £4,000 to the charity. The loan balance is included in note 9 ('other loans'). No interest is charged to the charity by Mr Alderson and the loan is repayable on request.

Trustees are employed by the charity, their remuneration and benefits in kind are included in note 5.

During the year the charity paid monies totalling £7,280 to Mr E W Delaney (2013: £7,280) for the use of 317 Lytham Road, Warton, as an administration office. The charity has agreed to rent these premises on a mutually agreed ongoing basis.

During the year the charity paid monies totalling £200 to Mr P J Cutting (2013: £360) to film and produce an informational DVD.